

Guar Daily Fundamental Report

26rd Dec, 2015

Domestic Fundamentals:

- Guar prices surged today in key markets due to buying support from stockists.
- With increase in prices, arrivals also increases which gives indication of price decline in the near future.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal.
- Guar seed and gum prices are showing heavy volatility from last couple of trading sessions. Big
 punters are trying to improve the ratio of seed and gum in a bearish market. Also, expiration of
 december contract urge market participants to short cover their positions from the future
 markets. It is expected that volatility will remain in the markets in the next week as well in guar
 prices.

Outlook: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									

Guar Daily Fundamental Report 26rd Dec, 2015

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	23-Dec-15	23-Dec-15	23-Dec-15	21-Dec-15
Bikaner	15390	566	15956	15320
Deesa	1264	137	1401	1254
Sri Ganganagar	7155	262	7417	6995
Jodhpur	408	0	408	408
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Dec-15	23-Dec-15	23-Dec-15	21-Dec-15
Deesa	235	0	235	235
Bikaner	2757	0	2757	2760
Jodhpur	14104	119	14223	14094
Nokha	2802	10	2812	2782
Sri Ganganagar	8037	249	8286	8037

Churi and Korma Prices: As On 24 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 24 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1015
Cuargum Bawdar	200 Mesh 5000 CPS	87	1318
Guargum Powder	200 Mesh 3500 CPS	82	1242
Cuargum Maal	Meal 40%	21	318
Guargum Meal	Meal 50%	25	377

Guar Seed Prices at Key Spot Markets:

Gual Seed Files at key Spot Markets.						
Commodity	Centre	Prices (Rs/Qtl)		Change		
Guar Seeds		24-Dec-15	23-Dec-15			
	Jodhpur (Loose)	3350	3325	25		
	Jodhpur(Delivery)	3550	3525	25		
	Sri-Ganganagar(Loose)	3200	3160	40		
	Sri-Ganganagar (Delivery)	3400	3360	40		
Rajasthan	Nagaur (Loose)	3100	3100	Unch		
	Alwar (loose)	3200	3200	Unch		
	Churu (Delivery)	3350	3350	Unch		
	Bikaner (Loose)	3200	3225	-25		
	Bikaner (Delivery)	3400	3425	-25		



Guar Daily Fundamental Report 26rd Dec, 2015

	Khajuwala Bikaner (Loose)	3200	3150	50
	Khajuwala Bikane(Delivery)	3328	3276	52
	Nokha(Loose)	3150	3100	50
	Nokha (Delivery)	3263	3212	51
	Hanumangarh (Loose)	3250	3200	50
	Hanumangarh (Delivery)	3450	3400	50
	Adampur (Loose)	3325	3300	25
	Adampur (Delivery)	3525	3500	25
	Sirsa (Loose)	3370	3275	95
	Bhiwani (Delivery)	3350	3350	Unch
Haryana	Dhabwali (Loose)	3250	3125	125
	Dhabwali (Delivery)	Dhabwali (Delivery) 3450 3325		125
	Siwani (Loose)	3325	3300	25
	Ellanabad (Loose)	3300	3300	Unch
	Fatehabad (Loose)	3250	3250	Unch
	Deesa (Loose)	3200	3225	-25
Cuioret	Patan (Loose)	3390	3305	85
Gujarat	Rajkot (Loose)	3355	3325	30
	Dhrol (loose)	3210	3235	-25
Madhya Pradesh	Dabra (Loose)	NA	3300	-
Guar Gum				
Rajasthan	Jodhpur	6400	6500	-100
Rajasillali	Alwar	6600	6400	200
	Sirsa	6550	6450	100
	Bhiwani	6450	6370	80
Haryana	Dhabwali	6600	6500	100
	Ellanabad	6600	6500	100
	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		24-Dec-15	22-Dec-15	Change		
	Jodhpur	55	70	-15		
	Sri-Ganganagar	600	1000	-400		
	Nagaur 100 100		100	Unch		
	Alwar	300	400	-100		
Rajasthan	Churu	700	900	-200		
	Bikaner	2000	2000	Unch		
	Khajuwala Bikaner	3400	3000	400		
	Nokha	200	400	-200		
	Hanumangarh	200	200	Unch		



Guar Daily Fundamental Report 26rd Dec, 2015

	Adampur	1000	1200	-200
	Sirsa	1200	300	900
	Bhiwani	500	1000	-500
Haryana	Dhabwali	200	95	105
	Siwani	500	500	Unch
	Ellanabad	300	600	-300
	Fatehabad	20	20	Unch
	Deesa	57	67	-10
Gujarat	Patan	287	284	3
Gujarat	Rajkot	320	450	-130
	Dhrol	16	27	-11
Madhya Pradesh	Dabra	NA	700	-
Total Arrivals/	Total Arrivals/ Above Markets		13313	-1358

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