

Guar Daily Fundamental Report

28th Dec, 2015

Domestic Fundamentals:

- Guar prices surged today in key markets due to buying support from stockists. Also, weak arrivals in key markets support the prices.
- With increase in prices, arrivals also increases which gives indication of price decline in the near future.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal.
- Guar seed and gum prices are showing heavy volatility from last couple of trading sessions. Big
 punters are trying to improve the ratio of seed and gum in a bearish market. Also, expiration of
 december contract urge market participants to short cover their positions from the future
 markets. It is expected that volatility will remain in the markets in the next week as well in guar
 prices.

Outlook: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Dec-15	23-Dec-15	23-Dec-15	21-Dec-15
Bikaner	16351	273	16624	15320
Deesa	1303	98	1401	1254
Sri Ganganagar	7206	481	7687	6995
Jodhpur	408	30	438	408
Nokha	169	0	169	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Dec-15	23-Dec-15	23-Dec-15	21-Dec-15
Deesa	235	0	235	235
Bikaner	2757	60	2817	2760
Jodhpur	14333	154	14487	14094
Nokha	2810	80	2890	2782
Sri Ganganagar	8186	119	8305	8037

Churi and Korma Prices: As On 26 December, 2015

Commodity	Center	Rs/75kg	
Churi	Jodhpur	1425	
Korma	Jodhpur	1850	
Churi	Sri Ganganagar	1425	
Korma	Sri Ganganagar	1800	

Guar Export Prices: As On 26 December, 2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	1014
Cuargum Bowder	200 Mesh 5000 CPS	87	1316
Guargum Powder	200 Mesh 3500 CPS	82	1241
Guargum Moal	Meal 40%	21	318
Guargum Meal	Meal 50%	25	378

Guar Seed Prices at Key Spot Markets:

Commodity	Centre			Change
Guar Seeds		26-Dec-15	24-Dec-15	
	Jodhpur (Loose)	Closed	3350	-
	Jodhpur(Delivery)	Closed	3550	-
	Sri-Ganganagar(Loose)	3300	3200	100
Paiaethan	Sri-Ganganagar (Delivery)	3500	3400	100
Rajasthan	Nagaur (Loose)	3250	3100	150
	Alwar (loose)	NR	3200	-
	Churu (Delivery)	NR	3350	-
	Bikaner (Loose)	3375	3200	175



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	Bikaner (Delivery)	3575	3400	175
	Khajuwala Bikaner (Loose)	3315	3200	115
	Khajuwala Bikane(Delivery)	3448	3328	120
	Nokha(Loose)	3300	3150	150
	Nokha (Delivery)	3419	3263	156
	Hanumangarh (Loose)	3400	3250	150
	Hanumangarh (Delivery)	3600	3450	150
	Adampur (Loose)	3450	3325	125
	Adampur (Delivery)	3650	3525	125
	Sirsa (Loose)	3465	3370	95
	Bhiwani (Delivery)	3400	3350	50
Haryana	Dhabwali (Loose)	3400	3250	150
	Dhabwali (Delivery)	3600	3450	150
	Siwani (Loose)	3425	3325	100
	Ellanabad (Loose)	NR	3300	-
	Fatehabad (Loose)	NR	3250	-
	Deesa (Loose)	3175	3200	-25
Cuionat	Patan (Loose)	NA	3390	-
Gujarat	Rajkot (Loose)	3410	3355	55
	Dhrol (loose)	NA	3210	-
Madhya Pradesh	Dabra (Loose)	Closed	NA	-
Guar Gum				
Rajasthan	Jodhpur	Closed	6400	-
Najasillali	Alwar	NR	6600	-
	Sirsa	6900	6550	350
	Bhiwani	6470	6450	20
Haryana	Dhabwali	6850	6600	250
	Ellanabad	NR	6600	-
	Fatehabad	NR	6400	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		26-Dec-15	24-Dec-15	Change		
	Jodhpur	Closed	55	-		
	Sri-Ganganagar	700	600	100		
	Nagaur	200	100	100		
Paiaethan	Alwar	NR	300	-		
Rajasthan	Churu	NR	700	-		
	Bikaner	1000	2000	-1000		
	Khajuwala Bikaner	3000	3400	-400		
	Nokha	650	200	450		



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	Hanumangarh	300	200	100
	Adampur	1500	1000	500
	Sirsa	1500	1200	300
	Bhiwani	600	500	100
Haryana	Dhabwali	250	200	50
	Siwani	500	500	Unch
	Ellanabad	NR	300	-
	Fatehabad	NR	20	-
	Deesa	12	57	-45
Gujarat	Patan	NA	287	-
Gujarat	Rajkot	350	320	30
	Dhrol	NA	16	-
Madhya Pradesh	Dabra	Closed	NA	-
Total Arrivals/Above Markets		10562	11955	-1393

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