

## Domestic Fundamentals:

- Guar prices declined today in key markets due to higher arrivals.
- Reportedly, 70-75% of guar seed new crop already arrived in the Rajasthan markets. These markets are mainly belongs to irrigated areas like Ganganagar, Hanumangarh, Pilibanga etc. However, only 40% of guar seed crop arrived in the markets which belongs to non-irrigated areas like Bikaner, Jodhpur, Barmer etc because of late sowing and harvesting.
- With increase in prices, arrivals also increases which gives indication of price decline in the near future.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal.

**Outlook:** Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

### NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	+63.00	3421.00	3448.00	3385.00	3337.00	102150		67840	
Feb-16	+61.00	3463.00	3488.00	3428.00	3380.00	25220		28590	
Mar-16	+55.00	3510.00	3554.00	3475.00	3429.00	3170		5080	

### NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	+220.00	6680.00	6720.00	6600.00	6470.00	15279		26317	
Feb-16	+230.00	6780.00	6830.00	6610.00	6570.00	11231		17056	
Mar-16	+200.00	6830.00	6940.00	6800.00	6680.00	889		2405	

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Dec-15	26-Dec-15	26-Dec-15	21-Dec-15
Bikaner	16511	860	17371	15320
Deesa	1303	98	1401	1254
Sri Ganganagar	7637	40	7677	6995
Jodhpur	438	0	438	408
Nokha	170	0	170	170

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Dec-15	26-Dec-15	26-Dec-15	21-Dec-15
Deesa	235	0	235	235
Bikaner	2757	60	2817	2760
Jodhpur	14426	79	14505	14094
Nokha	2812	80	2892	2782
Sri Ganganagar	8226	139	8365	8037

## Churi and Korma Prices: As On 28 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1838

## Guar Export Prices: As On 28 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1059
Guargum Powder	200 Mesh 5000 CPS	90	1361
	200 Mesh 3500 CPS	85	1285
Guargum Meal	Meal 40%	21	318
	Meal 50%	25	378

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		28-Dec-15	26-Dec-15	
Rajasthan	Jodhpur (Loose)	3400	Closed	-
	Jodhpur(Delivery)	3600	Closed	-
	Sri-Ganganagar(Loose)	3270	3300	-30
	Sri-Ganganagar (Delivery)	3470	3500	-30
	Nagaur (Loose)	3100	3250	-150
	Alwar (loose)	3200	NR	-
	Churu (Delivery)	3350	NR	-
	Bikaner (Loose)	3300	3375	-75
	Bikaner (Delivery)	3500	3575	-75

	Khajuwala Bikaner (Loose)	3300	3315	-15
	Khajuwala Bikaner(Delivery)	3432	3448	-16
	Nokha(Loose)	3280	3300	-20
	Nokha (Delivery)	3398	3419	-21
	Hanumangarh (Loose)	3400	3400	Unch
	Hanumangarh (Delivery)	3600	3600	Unch
Haryana	Adampur (Loose)	3450	3450	Unch
	Adampur (Delivery)	3650	3650	Unch
	Sirsa (Loose)	3470	3465	5
	Bhiwani (Delivery)	3350	3400	-50
	Dhabwali (Loose)	3350	3400	-50
	Dhabwali (Delivery)	3550	3600	-50
	Siwani (Loose)	3450	3425	25
	Ellanabad (Loose)	3400	NR	-
	Fatehabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3185	3175	10
	Patan (Loose)	3350	NA	-
	Rajkot (Loose)	3560	3410	150
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	3200	Closed	-
Guar Gum				
Rajasthan	Jodhpur	6700	Closed	-
	Alwar	6800	NR	-
Haryana	Sirsa	6800	6900	-100
	Bhiwani	6800	6470	330
	Dhabwali	6800	6850	-50
	Ellanabad	6800	NR	-
	Fatehabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		28-Dec-15	26-Dec-15	Change
Rajasthan	Jodhpur	60	Closed	-
	Sri-Ganganagar	1000	700	300
	Nagaur	150	200	-50
	Alwar	300	NR	-
	Churu	700	NR	-
	Bikaner	2000	1000	1000
	Khajuwala Bikaner	3000	3000	Unch
	Nokha	500	650	-150
	Hanumangarh	200	300	-100

Haryana	Adampur	1200	1500	-300
	Sirsa	1300	1500	-200
	Bhiwani	1000	600	400
	Dhabwali	200	250	-50
	Siwani	500	500	Unch
	Ellanabad	1000	NR	-
	Fatehabad	NR	NR	-
Gujarat	Deesa	95	12	83
	Patan	353	NA	-
	Rajkot	350	350	Unch
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	600	Closed	-
Total Arrivals/Above Markets		14508	10562	3946

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