

Domestic Fundamentals:

- Prices of guar seed declined today in key markets due to weak demand of seed at higher levels.
- Higher crushing of guar seed in last couple of weeks increased the overall production of churi and korma which increase the supply resulted in decline in Churi and Korma prices.
- Reportedly, 70-75% of guar seed new crop already arrived in the Rajasthan markets. These markets are mainly belongs to irrigated areas like Ganganagar, Hanumangarh, Pilibanga etc. However, only 40% of guar seed crop arrived in the markets which belongs to non-irrigated areas like Bikaner, Jodhpur, Barmer etc because of late sowing and harvesting.
- With increase in prices, arrivals also increases which gives indication of price decline in the near future.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal.

Outlook: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-69	3401	3404	3321	3338.00	89110	-13040	63580	-4260
Feb-16	-71	3385	3444	3357	3374	25140	-80	31460	2870
Mar-16	-82	3429	3470	3401	3416	2340	-830	5710	630

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-170	6880	6880	6440	6520	18280	3001	23092	-3225
Feb-16	-190	6750	6840	6520	6600	13292	2061	18656	1600
Mar-16	-220	6920	6920	6630	6680	2130	1241	3355	950

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Dec-15	28-Dec-15	28-Dec-15	21-Dec-15
Bikaner	16632	829	17461	15320
Deesa	1401	248	1649	1254
Sri Ganganagar	7637	241	7878	6995
Jodhpur	438	0	438	408
Nokha	170	0	170	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Dec-15	28-Dec-15	28-Dec-15	21-Dec-15
Deesa	235	0	235	235
Bikaner	2787	90	2877	2760
Jodhpur	14496	199	14695	14094
Nokha	2812	100	2912	2782
Sri Ganganagar	8286	269	8555	8037

Churi and Korma Prices: As On 29 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1838

Guar Export Prices: As On 29 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1055
Guargum Powder	200 Mesh 5000 CPS	90	1356
	200 Mesh 3500 CPS	85	1281
Guargum Meal	Meal 40%	21	316
	Meal 50%	25	377

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		29-Dec-15	28-Dec-15	
Rajasthan	Jodhpur (Loose)	3400	3400	Unch
	Jodhpur(Delivery)	3600	3600	Unch
	Sri-Ganganagar(Loose)	3265	3270	-5
	Sri-Ganganagar (Delivery)	3465	3470	-5
	Nagaur (Loose)	3300	3100	200
	Alwar (loose)	NR	3200	-
	Churu (Delivery)	NR	3350	-
	Bikaner (Loose)	3250	3300	-50

	Bikaner (Delivery)	3450	3500	-50
	Khajuwala Bikaner (Loose)	3250	3300	-50
	Khajuwala Bikaner(Delivery)	3380	3432	-52
	Nokha(Loose)	3200	3280	-80
	Nokha (Delivery)	3315	3398	-83
	Hanumangarh (Loose)	3300	3400	-100
	Hanumangarh (Delivery)	3500	3600	-100
Haryana	Adampur (Loose)	3450	3450	Unch
	Adampur (Delivery)	3650	3650	Unch
	Sirsa (Loose)	3340	3470	-130
	Bhiwani (Delivery)	3350	3350	Unch
	Dhabwali (Loose)	3350	3350	Unch
	Dhabwali (Delivery)	3550	3550	Unch
	Siwani (Loose)	3350	3450	-100
	Ellanabad (Loose)	3300	3400	-100
	Fatehabad (Loose)	3400	NR	-
Gujarat	Deesa (Loose)	3300	3185	115
	Patan (Loose)	3260	3350	-90
	Rajkot (Loose)	3545	3560	-15
	Dhrol (loose)	3260	3090	170
Madhya Pradesh	Dabra (Loose)	3200	3200	Unch
Guar Gum				
Rajasthan	Jodhpur	NR	6700	-
	Alwar	NR	6800	-
Haryana	Sirsa	6700	6800	-100
	Bhiwani	7000	6800	200
	Dhabwali	6700	6800	-100
	Ellanabad	6800	6800	Unch
	Fatehabad	6800	NR	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		29-Dec-15	28-Dec-15	Change
Rajasthan	Jodhpur	NR	60	-
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	150	Unch
	Alwar	NR	300	-
	Churu	NR	700	-
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	3000	3000	Unch
	Nokha	400	500	-100

	Hanumangarh	150	200	-50
Haryana	Adampur	1200	1200	Unch
	Sirsa	1000	1300	-300
	Bhiwani	1000	1000	Unch
	Dhabwali	150	200	-50
	Siwani	500	500	Unch
	Ellanabad	500	1000	-500
	Fatehabad	50	NR	-
Gujarat	Deesa	100	95	5
	Patan	10	353	-343
	Rajkot	320	350	-30
	Dhrol	10	10	Unch
Madhya Pradesh	Dabra	600	600	Unch
Total Arrivals/Above Markets		14140	14518	-2378

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.