

**Domestic Fundamentals:**

- Guar prices declined today in key markets due to profit booking at higher levels. However, lower arrivals with decrease in prices will curb any major decline in prices.
- Higher crushing of guar seed in last couple of weeks increased the overall production of churi and korma which increase the supply resulted in decline in Churi and Korma prices.
- Reportedly, 70-75% of guar seed new crop already arrived in the Rajasthan markets. These markets are mainly belongs to irrigated areas like Ganganagar, Hanumangarh, Pilibanga etc. However, only 40% of guar seed crop arrived in the markets which belongs to non-irrigated areas like Bikaner, Jodhpur, Barmer etc because of late sowing and harvesting.
- With increase in prices, arrivals also increases which gives indication of price decline in the near future.
- In the third week of December 2015, India has exported 4146.8 tons of guar gum powder, 1100 tons of guar splits and 2736 tons of guar meal.

**Outlook:** Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-1	3320	3375	3318	3337	68850	-20260	57820	-5760
Feb-16	+2	3356	3411	3356	3376	20940	-4200	32550	1090
Mar-16	+4	3418	3451	3408	3420	1330	-1010	6350	640

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	+50	6560	6650	6500	6570	11532	-6748	21854	-1238
Feb-16	+40	6640	6730	6580	6640	8003	-5289	20483	1827
Mar-16	+40	6700	6820	6670	6720	496	-1634	3487	132

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-15	29-Dec-15	29-Dec-15	28-Dec-15
Bikaner	17332	251	17583	16632
Deesa	1460	159	1619	1401
Sri Ganganagar	7878	71	7949	7637
Jodhpur	438	0	438	438
Nokha	170	0	170	170

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-15	29-Dec-15	29-Dec-15	28-Dec-15
Deesa	228	0	228	235
Bikaner	2877	0	2877	2787
Jodhpur	14685	50	14735	14496
Nokha	2835	110	2945	2812
Sri Ganganagar	8500	154	8654	8286

## Churi and Korma Prices: As On 30 December,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1825

## Guar Export Prices: As On 30 December,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1054
Guargum Powder	200 Mesh 5000 CPS	90	1355
	200 Mesh 3500 CPS	85	1280
Guargum Meal	Meal 40%	21	316
	Meal 50%	25	376

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		30-Dec-15	29-Dec-15	
Guar Seeds				
Rajasthan	Jodhpur (Loose)	3400	3400	Unch
	Jodhpur(Delivery)	3600	3600	Unch
	Sri-Ganganagar(Loose)	3225	3265	-40
	Sri-Ganganagar (Delivery)	3425	3465	-40
	Nagaur (Loose)	3250	3300	-50
	Alwar (loose)	3200	NR	-
	Churu (Delivery)	3350	NR	-

	Bikaner (Loose)	NA	3250	-
	Bikaner (Delivery)	NA	3450	-
	Khajuwala Bikaner (Loose)	3240	3250	-10
	Khajuwala Bikaner (Delivery)	3370	3380	-10
	Nokha (Loose)	3250	3200	50
	Nokha (Delivery)	3367	3315	52
	Hanumangarh (Loose)	3250	3300	-50
	Hanumangarh (Delivery)	3450	3500	-50
Haryana	Adampur (Loose)	3350	3450	-100
	Adampur (Delivery)	3550	3650	-100
	Sirsa (Loose)	3340	3340	Unch
	Bhiwani (Delivery)	3370	3350	20
	Dhabwali (Loose)	3210	3350	-140
	Dhabwali (Delivery)	3410	3550	-140
	Siwani (Loose)	3325	3350	-25
	Ellanabad (Loose)	3275	3300	-25
	Fatehabad (Loose)	3400	3400	Unch
Gujarat	Deesa (Loose)	3300	3300	Unch
	Patan (Loose)	3375	3260	115
	Rajkot (Loose)	3490	3545	-55
	Dhrol (loose)	3320	3260	60
Madhya Pradesh	Dabra (Loose)	NA	3200	-
Guar Gum				
Rajasthan	Jodhpur	6700	NR	-
	Alwar	6550	NR	-
Haryana	Sirsa	6700	6700	Unch
	Bhiwani	7500	7000	500
	Dhabwali	6700	6700	Unch
	Ellanabad	6700	6800	-100
	Fatehabad	6800	6800	Unch

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		30-Dec-15	29-Dec-15	Change
Rajasthan	Jodhpur	40	NR	-
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	150	150	Unch
	Alwar	500	NR	-
	Churu	800	NR	-
	Bikaner	NA	2000	-
	Khajuwala Bikaner	3500	3000	500

	Nokha	500	400	100
	Hanumangarh	100	150	-50
Haryana	Adampur	1000	1200	-200
	Sirsa	1000	1000	Unch
	Bhiwani	150	1000	-850
	Dhabwali	70	150	-80
	Siwani	400	500	-100
	Ellanabad	500	500	Unch
	Fatehabad	50	50	Unch
Gujarat	Deesa	88	100	-12
	Patan	354	10	344
	Rajkot	450	320	130
	Dhrol	22	10	12
Madhya Pradesh	Dabra	NA	600	-
Total Arrivals/Above Markets		10674	12140	-1466

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