

Domestic Fundamentals:

- Guar prices surged today in key markets due to good demand and weak arrivals.
- In the fourth week of December 2015, India has exported 6128 tons of guar gum powder, 1360 tons of guar splits and 1243 tons of guar meal. Recent week export figures takes the overall guar gum exports to 19660 tons which is 26% higher compared to prior week. It is notable that India exported 15596 tons of guar gum in November month.
- Higher crushing of guar seed in last couple of weeks increased the overall production of churi and korma which increase the supply resulted in decline in Churi and Korma prices.
- Reportedly, 70-75% of guar seed new crop already arrived in the Rajasthan markets. These markets are mainly belongs to irrigated areas like Ganganagar, Hanumangarh, Pilibanga etc. However, only 40% of guar seed crop arrived in the markets which belongs to non-irrigated areas like Bikaner, Jodhpur, Barmer etc because of late sowing and harvesting.

Outlook: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	OI
16-Jan	-33	3420	3436	3346	3356	68790	47410
16-Feb	-28	3445	3479	3392	3401	47750	39520
16-Mar	-27	3499	3523	3433	3445	3310	7710

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	OI
Jan-16	-120.00	6640.00	6680.00	6450.00	6490.00	8755	17865
Feb-16	-110.00	6710.00	6770.00	6530.00	6570.00	10922	25127
Mar-16	-110.00	6820.00	6850.00	6630.00	6660.00	1523	4562

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Dec-15	31-Dec-15	31-Dec-15	28-Dec-15
Bikaner	17943	497	18440	16632
Deesa	1619	0	1619	1401
Sri Ganganagar	7959	110	8069	7637
Jodhpur	448	0	448	438
Nokha	120	0	120	170

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Dec-15	31-Dec-15	31-Dec-15	28-Dec-15
Deesa	205	0	205	235
Bikaner	2956	20	2976	2787
Jodhpur	14816	100	14916	14496
Nokha	2984	0	2984	2812
Sri Ganganagar	8784	70	8854	8286

Churi and Korma Prices: As On 02 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1400
Korma	Sri Ganganagar	1825

Guar Export Prices: As On 02 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		70	1057
Guargum Powder	200 Mesh 5000 CPS	90	1359
	200 Mesh 3500 CPS	85	1283
Guargum Meal	Meal 40%	21	317
	Meal 50%	25	377

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		02-Jan-16	31-Dec-15	
Rajasthan	Jodhpur (Loose)	3450	3300	150
	Jodhpur(Delivery)	3650	3500	150
	Sri-Ganganagar(Loose)	3300	3190	110
	Sri-Ganganagar (Delivery)	3500	3390	110
	Nagaur (Loose)	3250	3200	50
	Alwar (loose)	NR	3150	-
	Churu (Delivery)	NR	3300	-
	Bikaner (Loose)	NA	NA	-
	Bikaner (Delivery)	NA	NA	-
	Khajuwala Bikaner (Loose)	3300	3220	80

	Khajuwala Bikane(Delivery)	3432	3349	83
	Nokha(Loose)	3250	3220	30
	Nokha (Delivery)	3367	3349	18
	Hanumangarh (Loose)	3300	3200	100
	Hanumangarh (Delivery)	3500	3400	100
Haryana	Adampur (Loose)	3350	3280	70
	Adampur (Delivery)	3550	3500	50
	Sirsa (Loose)	3275	3275	Unch
	Bhiwani (Delivery)	3300	3250	50
	Dhabwali (Loose)	3200	3130	70
	Dhabwali (Delivery)	3400	3300	100
	Siwani (Loose)	3400	3300	100
	Ellanabad (Loose)	3300	3200	100
	Fatehabad (Loose)	3200	NA	-
Gujarat	Deesa (Loose)	3275	3250	25
	Patan (Loose)	3375	3385	-10
	Rajkot (Loose)	3480	3450	30
	Dhrol (loose)	NA	3325	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6800	6600	200
	Alwar	NR	6500	-
Haryana	Sirsa	6600	6500	100
	Bhiwani	6000	7000	-1000
	Dhabwali	6700	6600	100
	Ellanabad	6800	6600	200
	Fatehabad	6800	NA	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		02-Jan-16	31-Dec-15	Change
Rajasthan	Jodhpur	50	40	10
	Sri-Ganganagar	1000	800	200
	Nagaur	150	100	50
	Alwar	NR	500	-
	Churu	NR	900	-
	Bikaner	NA	NA	-
	Khajuwala Bikaner	4500	3000	1500
	Nokha	300	500	-200
	Hanumangarh	50	100	-50
Haryana	Adampur	1000	2000	-1000
	Sirsa	800	1000	-200
	Bhiwani	70	100	-30
	Dhabwali	80	100	-20
	Siwani	400	300	100
	Ellanabad	500	500	Unch
	Fatehabad	60	NA	-

Gujarat	Deesa	57	60	-3
	Patan	223	355	-132
	Rajkot	480	550	-70
	Dhrol	NA	14	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9720	10919	-1199

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