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#### **Domestic Fundamentals:**

- Guar prices declined today in key markets due to speculation. With decrease in prices, arrivals also falling drastically which will curb any major decline in prices in near future.
- Daily around 50000 bags of guar seed arrived in all India markets this week which was 60000 bags on an average last week.
- Guar seed prices are moving in a range from last couple of days. Bearish effect of weak demand offsetted by lower arrivals.
- In the fourth week of December 2015, India has exported 6128 tons of guar gum powder, 1360 tons of guar splits and 1243 tons of guar meal. Recent week export figures takes the overall guar gum exports to 19660 tons which is 26% higher compared to prior week. It is notable that India exported 15596 tons of guar gum in November month.
- Higher crushing of guar seed in last couple of weeks increased the overall production of churi and korma which increase the supply resulted in decline in Churi and Korma prices.

**Outlook**: Guar prices rebound from lower levels due to firm demand from millers due to improved parity. However, overall fundamentals are not very good which should take the prices down again in the next week.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	01	Change
Jan-16									
Feb-16									
Mar-16									
NCDEX Gua	ar Gum Fi	uture Quote	s:						
NCDEX Gua	ar Gum Fu +/-\$	uture Quote Open		Low	Close	Volume	Change	01	Change
			s: High	Low	Close	Volume	Change	OI	Change
Contract				Low	Close	Volume	Change	OI	Change

#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jan-16	4-Jan-16	4-Jan-16	4-Jan-16
Bikaner	18226	555	18781	18226
Deesa	1619	0	1619	1619
Sri Ganganagar	8080	70	8150	8080
Jodhpur	448	20	468	448
Nokha	120	0	120	120

#### Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Jan-16	4-Jan-16	4-Jan-16	4-Jan-16
Deesa	205	0	205	205
Bikaner	2986	0	2986	2986
Jodhpur	14965	70	15035	14965
Nokha	2974	0	2974	2974
Sri Ganganagar	8854	70	8924	8854

### Churi and Korma Prices: As On 05 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

#### Guar Export Prices: As On 05 January,2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	977
Guargum Powder	200 Mesh 5000 CPS	85	1277
Guarguin Powder	200 Mesh 3500 CPS	80	1202
Guargum Meal	Meal 40%	21	316
Guargum Mean	Meal 50%	25	376

#### Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		5-Jan-16	4-Jan-16	
	Jodhpur (Loose)	3400	3300	100
	Jodhpur(Delivery)	3600	3500	100
	Sri-Ganganagar(Loose)	3275	3330	-55
Rajasthan	Sri-Ganganagar (Delivery)	3475	3530	-55
Rajastilari	Nagaur (Loose)	3300	3250	50
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3250	3250	Unch

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# Guar Daily Fundamental Report 06<sup>th</sup> Jan, 2016

	Bikaner (Delivery)	3450	3450	Unch
	Khajuwala Bikaner (Loose)	3240	3300	-60
	Khajuwala Bikane(Delivery)	3370	3432	-62
	Nokha(Loose)	3250	3270	-20
	Nokha (Delivery)	3370	3432	-62
	Hanumangarh (Loose)	3250	3300	-50
	Hanumangarh (Delivery)	3450	3500	-50
	Adampur (Loose)	3300	3400	-100
	Adampur (Delivery)	3500	3600	-100
	Sirsa (Loose)	3275	3325	-50
	Bhiwani (Delivery)	NR	NR	-
Haryana	Dhabwali (Loose)	3250	3270	-20
	Dhabwali (Delivery)	3450	3470	-20
	Siwani (Loose)	3375	3400	-25
	Ellanabad (Loose)	NR	3300	-
	Fatehabad (Loose)	3300	3400	-100
	Deesa (Loose)	3280	Closed	-
Culorat	Patan (Loose)	3360	3375	-15
Gujarat	Rajkot (Loose)	3450	3505	-55
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6550	6800	-250
Najastildii	Alwar	NR	NR	-
	Sirsa	6500	6600	-100
	Bhiwani	NR	NR	-
Haryana	Dhabwali	6550	6700	-150
	Ellanabad	NR	6750	-
	Fatehabad	6800	6600	200

#### **Guar Seed Arrivals in Key Centers:**

	Arrivals (Quintals				
Centre	Centre		4-Jan-16	Change	
	Jodhpur	50	200	-150	
	Sri-Ganganagar	1000	1000	Unch	
	Nagaur	200	100	100	
	Alwar	NR	NR	-	
Rajasthan	Churu	NR	NR	-	
	Bikaner	2500	2000	500	
	Khajuwala Bikaner	3500	5000	-1500	
	Nokha	300	500	-200	
	Hanumangarh	300	150	150	
Haryana	Adampur	1200	1200	Unch	
i lai yalla	Sirsa	500	800	-300	



## Guar Daily Fundamental Report 06<sup>th</sup> Jan, 2016

	Bhiwani	NR	NR	-
	Dhabwali	100	200	-100
	Siwani	600	600	Unch
	Ellanabad	NR	800	-
	Fatehabad (Loose)	50	60	-10
	Deesa	118	Closed	-
Culerat	Patan	239	350	-111
Gujarat	Rajkot	350	410	-60
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		11007	13370	-2363

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