

Domestic Fundamentals:

- Guar prices declined sharply today in key markets due to higher arrivals and speculation.
- Guar seed prices January contract hit lower circuit today on NCDEX platform and traded at Rs. 3192 per quintal down by 4% compared to prior day. Also, guar gum prices settle at Rs 6100 January contract down by 4% today.
- Guar gum prices are likely to take support at Rs 6000, closing below 6000 level would take the prices down to Rs 5400 and Rs 5200 in NCDEX front month contract.
- Bikaner district mandi Khajuwala reported 4000 bags arrival today. Reported, all guar seed stock is moving towards Siwani Haryana.
- Guar seed prices are moving in a range from last couple of days. Bearish effect of weak demand offsetted by lower arrivals.

Outlook: Fundamentals of guar seed are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-133	3306	3309	3192	3192	65840	14370	43580	-1920
Feb-16	-134	3350	3360	3238	3238	67070	25650	49100	5980
Mar-16	-136	3400	3400	3277	3277	4540	2680	8950	690

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-250	6260	6270	6100	6100	6218	-560	16235	-514
Feb-16	-250	6370	6370	6180	6180	9463	-1376	26715	904
Mar-16	-260	6410	6410	6260	6260	1075	129	5457	447

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jan-16	5-Jan-16	5-Jan-16	4-Jan-16
Bikaner	18610	261	18871	18226
Deesa	1619	0	1619	1619
Sri Ganganagar	8130	41	8171	8080
Jodhpur	468	0	468	448
Nokha	120	0	120	120

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Jan-16	5-Jan-16	5-Jan-16	4-Jan-16
Deesa	205	0	205	205
Bikaner	2986	40	3026	2986
Jodhpur	15005	80	15085	14965
Nokha	2974	40	3014	2974
Sri Ganganagar	8864	80	8944	8854

Churi and Korma Prices: As On 06 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 06 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		65	974
Guargum Powder	200 Mesh 5000 CPS	85	1274
	200 Mesh 3500 CPS	80	1199
Guargum Meal	Meal 40%	21	315
	Meal 50%	25	375

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		6-Jan-16	5-Jan-16	
Rajasthan	Jodhpur (Loose)	3300	3400	-100
	Jodhpur(Delivery)	3500	3600	-100
	Sri-Ganganagar(Loose)	3150	3275	-125
	Sri-Ganganagar (Delivery)	3350	3475	-125
	Nagaur (Loose)	3200	3300	-100
	Alwar (loose)	NR	NR	-
	Churu (Delivery)	NR	NR	-
	Bikaner (Loose)	3100	3250	-150
	Bikaner (Delivery)	3300	3450	-150
	Khajuwala Bikaner (Loose)	3100	3240	-140

	Khajuwala Bikane(Delivery)	3224	3370	-146
	Nokha(Loose)	3140	3250	-110
	Nokha (Delivery)	3224	3370	-146
	Hanumangarh (Loose)	3150	3250	-100
	Hanumangarh (Delivery)	3350	3450	-100
Haryana	Adampur (Loose)	3200	3300	-100
	Adampur (Delivery)	3400	3500	-100
	Sirsa (Loose)	3200	3275	-75
	Bhiwani (Delivery)	3250	NR	-
	Dhabwali (Loose)	3150	3250	-100
	Dhabwali (Delivery)	3350	3450	-100
	Siwani (Loose)	3225	3375	-150
	Ellanabad (Loose)	3150	NR	-
	Fatehabad (Loose)	3150	3300	-150
Gujarat	Deesa (Loose)	3250	3280	-30
	Patan (Loose)	3315	3360	-45
	Rajkot (Loose)	3455	3450	5
	Dhrol (loose)	NA	NA	-
Madhya Pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6300	6550	-250
	Alwar	NR	NR	-
Haryana	Sirsa	6200	6500	-300
	Bhiwani	6500	NR	-
	Dhabwali	6300	6550	-250
	Ellanabad	6325	NR	-
	Fatehabad	6300	6800	-500

Guar Seed Arrivals in Key Centers:

Centre		Arrivals (Quintals)		
		6-Jan-16	5-Jan-16	Change
Rajasthan	Jodhpur	100	50	50
	Sri-Ganganagar	800	1000	-200
	Nagaur	350	200	150
	Alwar	NR	NR	-
	Churu	NR	NR	-
	Bikaner	2000	2500	-500
	Khajuwala Bikaner	4000	3500	500
	Nokha	200	300	-100
	Hanumangarh	600	300	300
Haryana	Adampur	1000	1200	-200
	Sirsa	300	500	-200
	Bhiwani	450	NR	-
	Dhabwali	200	100	100
	Siwani	300	600	-300



	Ellanabad	500	NR	-
	Fatehabad (Loose)	50	50	Unch
Gujarat	Deesa	100	118	-18
	Patan	227	239	-12
	Rajkot	510	350	160
	Dhrol	NA	NA	-
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		11687	11007	680

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.