

Domestic Fundamentals:

- Guar prices declined sharply today in key markets despite of lower arrivals and speculation.
- Daily around 50000 bags of guar seed arrived in All India markets this week which was 60000 bags daily average arrivals last week.
- Guar gum prices are likely to take support at Rs 6000, closing below 6000 level would take the prices down to Rs 5400 and Rs 5200 in NCDEX front month contract.
- Bikaner district mandi Khajuwala reported 4000 bags arrival today. Reported, all guar seed stock is moving towards Siwani Haryana.
- Guar seed prices are moving in a range from last couple of days. Bearish effect of weak demand offsetted by lower arrivals.

Outlook: Fundamentals of guar seed are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-49	3205	3205	3052	3143	57170	-8670	34620	-8960
Feb-16	-54	3246	3246	3051	3184	97100	30030	54780	5680
Mar-16	-50	3289	3289	3135	3227	7800	3260	9410	460

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16	-170	6100	6100	5740	5930	14507	8289	12552	-3683
Feb-16	-180	6020	6030	5810	6000	25842	16379	29535	2820
Mar-16	-170	6260	6260	5900	6090	2963	1888	6238	781

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Jan-16	6-Jan-16	6-Jan-16	4-Jan-16
Bikaner	18771	504	19275	18226
Deesa	1349	0	1349	1619
Sri Ganganagar	8150	10	8160	8080
Jodhpur	468	30	498	448
Nokha	120	0	120	120

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Jan-16	6-Jan-16	6-Jan-16	4-Jan-16
Deesa	205	0	205	205
Bikaner	2979	40	3019	2986
Jodhpur	14998	80	15078	14965
Nokha	3004	20	3024	2974
Sri Ganganagar	8854	120	8974	8854

Churi and Korma Prices: As On 07 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1875
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 07 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	912
Guargum Powder	200 Mesh 5000 CPS	81	1211
	200 Mesh 3500 CPS	76	1136
Guargum Meal	Meal 40%	21	314
	Meal 50%	25	374

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Jan-16	6-Jan-16	
Rajasthan	Jodhpur (Loose)	3275	3300	-25
	Jodhpur(Delivery)	3475	3500	-25
	Sri-Ganganagar(Loose)	3025	3150	-125
	Sri-Ganganagar (Delivery)	3125	3350	-225
	Nagaur (Loose)	3000	3200	-200
	Churu (Delivery)	NR	NR	-
	Alwar (Loose)	NR	NR	-
	Bikaner (Loose)	3000	3100	-100

	Bikaner (Delivery)	3100	3300	-200
	Nokha(Loose)	3050	3140	-90
	Nokha (Delivery)	3160	3253	-93
	Khajuwala (Loose)	3020	3100	-80
	Khajuwala (Delivery)	3020	3100	-80
	Hanumangarh (Loose)	3030	3150	-120
	Hanumangarh (Delivery)	3230	3350	-120
Haryana	Adampur (Loose)	3100	3200	-100
	Adampur (Delivery)	3300	3400	-100
	Sirsa (Loose)	3085	3200	-115
	Bhiwani (Delivery)	3250	3250	Unch
	Dhabwali (Loose)	3050	3150	-100
	Dhabwali (Delivery)	3150	3350	-200
	Siwani (Loose)	3125	3225	-100
	Ellanabad (Loose)	NR	3150	-
	Fatehabad (Loose)	3070	3150	-80
Gujarat	Deesa (Loose)	3090	3250	-160
	Patan (Loose)	3245	3315	-70
	Rajkot (Loose)	3275	3455	-180
	Dhrol (Loose)	3155	3130	25
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6000	6300	-300
	Alwar	NR	NR	-
Haryana	Sirsa	5900	6200	-300
	Bhiwani	6500	6500	Unch
	Dhabwali	6000	6300	-300
	Ellanabad	NR	6325	-
	Fatehabad	6200	6300	-100

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Quintals)		Change
		7-Jan-16	6-Jan-16	
Rajasthan	Jodhpur	70	100	-30
	Sri-Ganganagar	800	800	Unch
	Nagaur	150	350	-200
	Churu	NR	NR	-

	Alwar	NR	NR	-
	Bikaner	2500	2000	500
	Nokha	200	200	Unch
	Khajuwala	4000	4000	Unch
	Hanumangarh	200	600	-400
Haryana	Adampur	1200	1000	200
	Sirsa	250	300	-50
	Bhiwani	150	450	-300
	Dhabwali	150	200	-50
	Siwani	300	300	Unch
	Ellanabad	NR	500	-
	Fatehabad	60	50	10
Gujarat	Deesa	18	100	-82
	Patan	207	227	-20
	Rajkot	280	510	-230
	Dhrol	8	5	3
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		10543	11692	-1149

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