

Guar Daily Fundamental Report 12th Jan. 2016

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Monday as markets couldn't find adequate cues to decide the prices either side.
- Churi and korma prices takes downward correction from recent highs. However, still there is
 upside potential left in Churi and korma prices due to lower crushing. Millers are not getting guar
 seed due to lower arrivals in the mandi and spur buying by stockists.
- Guar prices break its recent lows and now likely to head towards Rs. 2900 per quintal.
- Daily around 50000 bags of guar seed arrived in All India markets this week which was 60000 bags daily average arrivals last week.
- Guar gum prices are likely to take support at Rs 6000, closing below 6000 level would take the prices down to Rs 5400 and Rs 5200 in NCDEX front month contract.
- Bikaner district mandi Khajuwala reported 4000 bags arrival today. Reported, all guar seed stock is moving towards Siwani Haryana.
- Guar seed prices are moving in a range from last couple of days. Bearish effect of weak demand offsetted by lower arrivals.

Outlook: Fundamentals of guar seed are not very good which should take the prices down again in the next week.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-16									
Feb-16									
Mar-16									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Jan-16	9-Jan-16	9-Jan-16	4-Jan-16
Bikaner	19660	430	20090	18226
Deesa	1359	29	1388	1619
Sri Ganganagar	8150	51	8201	8080
Jodhpur	498	0	498	448
Nokha	120	0	120	120

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Jan-16	9-Jan-16	9-Jan-16	4-Jan-16
Deesa	205	0	205	205
Bikaner	3059	0	3059	2986
Jodhpur	15202	10	15212	14965
Nokha	3184	0	3184	2974
Sri Ganganagar	9103	60	9163	8854

Churi and Korma Prices: As On 11 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 11 January,2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		62	928
Cuargum Bawdar	200 Mesh 5000 CPS	82	1228
Guargum Powder	200 Mesh 3500 CPS	77	1153
Cuarry Maal	Meal 40%	22	329
Guargum Meal	Meal 50%	25	374

Guar Seed Prices at Key Spot Markets:

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Commodity	Centre	Prices (Change			
Guar Seed	Centre	11-Jan-16	9-Jan-16	Change		
Rajasthan	Jodhpur (Loose)	3250	3200	50		
	Jodhpur(Delivery)	3450	3400	50		
	Sri-Ganganagar(Loose)	3065	3100	-35		



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	Sri-Ganganagar (Delivery)	3200	3300	-100
	Nagaur (Loose)	3000	2950	50
	Churu (Delivery)	3200	3200	Unch
	Alwar (Loose)	3000	3000	Unch
	Bikaner (Loose)	3125	3050	75
	Bikaner (Delivery)	3225	3150	75
	Nokha(Loose)	3150	3100	50
	Nokha (Delivery)	3263	3212	52
	Khajuwala (Loose)	3100	3050	50
	Khajuwala (Delivery)	3100	3060	40
	Hanumangarh (Loose)	3050	3200	-150
	Hanumangarh (Delivery)	3250	3400	-150
	Adampur (Loose)	3200	3150	50
	Adampur (Delivery)	3400	3350	50
	Sirsa (Loose)	3100	3100	Unch
	Bhiwani (Delivery)	NR	3250	-
Haryana	Dhabwali (Loose)	3100	3100	Unch
	Dhabwali (Delivery)	3200	3200	Unch
	Siwani (Loose)	3225	3175	50
	Ellanabad (Loose)	3150	3070	80
	Fatehabad (Loose)	3100	3100	Unch
	Deesa (Loose)	3145	3135	10
Gujarat	Patan (Loose)	3205	3200	5
Gujarat	Rajkot (Loose)	3250	3240	10
	Dhrol (Loose)	3115	NA	-
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	6050	6100	-50
Najastriari	Alwar	6000	6100	-100
	Sirsa	6000	5900	100
	Bhiwani	NR	6500	-
Haryana	Dhabwali	6100	5900	200
	Ellanabad	6100	6100	Unch
	Fatehabad	6100	6000	100

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Change	
Guar Seed	Octive	11-Jan-16	9-Jan-16	Onlange



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	Jodhpur	40	50	-10
	Sri-Ganganagar	500	700	-200
	Nagaur	400	150	250
	Churu	800	600	200
Rajasthan	Alwar	400	300	100
	Bikaner	1500	1000	500
	Nokha	500	200	300
	Khajuwala	3000	2500	500
	Hanumangarh	200	200	Unch
	Adampur	800	500	300
	Sirsa	250	250	Unch
	Bhiwani	NR	200	-
Haryana	Dhabwali	150	150	Unch
	Siwani	400	200	200
	Ellanabad	400	500	-100
	Fatehabad	50	50	Unch
	Deesa	45	10	35
Guiarat	Patan	220	165	55
Gujarat	Rajkot	300	280	20
	Dhrol	6	NA	-
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Market	S	9961	8005	1956

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