

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17th January in this month which is 5.8% higher compared to last month same period.

Outlook: Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-101	3240	3243	3112	3136	88280		68110	
Mar-16	-104	3275	3277	3147	3169	22850		25040	
Apr-16	-105	3307	3309	3189	3205	1810		3970	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-200	6140	6200	5860	5900	15287		27015	
Mar-16	-210	6200	6250	5940	5970	6943		16230	
Apr-16	-210	6260	6260	6020	6060	689		1957	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Jan-16	23-Jan-16	23-Jan-16	18-Jan-16
Bikaner	19635	0	19635	20320
Deesa	1448	0	1448	1448
Sri Ganganagar	8292	0	8292	8262
Jodhpur	498	0	498	498
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Jan-16	23-Jan-16	23-Jan-16	18-Jan-16
Deesa	205	0	205	205
Bikaner	3119	0	3119	3089
Jodhpur	14443	0	14443	15076
Nokha	3214	40	3254	3244
Sri Ganganagar	9412	40	9452	9292

Churi and Korma Prices: As On 25 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1750

Guar Export Prices: As On 25 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	902
Guargum Powder	200 Mesh 5000 CPS	81	1198
	200 Mesh 3500 CPS	76	1124
Guargum Meal	Meal 40%	22	325
	Meal 50%	25	370

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Jan-16	23-Jan-16	
Rajasthan	Jodhpur (Loose)	3250	3350	-100
	Jodhpur(Delivery)	3450	3550	-100
	Sri-Ganganagar(Loose)	3100	3100	Unch
	Sri-Ganganagar (Delivery)	3250	3250	Unch
	Nagaur (Loose)	3000	3025	-25
	Churu (Delivery)	3300	3300	Unch
	Alwar (Loose)	3050	3100	-50
	Bikaner (Loose)	NR	3200	-

	Bikaner (Delivery)	NR	3400	-
	Nokha(Loose)	3050	3050	Unch
	Nokha (Delivery)	3160	3160	Unch
	Khajuwala (Loose)	3100	3100	Unch
	Khajuwala (Delivery)	3224	3224	Unch
	Hanumangarh (Loose)	3100	3125	-25
	Hanumangarh (Delivery)	3300	3325	-25
Haryana	Adampur (Loose)	3100	3100	Unch
	Adampur (Delivery)	3300	3300	Unch
	Sirsa (Loose)	3070	3100	-30
	Bhiwani (Delivery)	3275	3300	-25
	Dhabwali (Loose)	3030	3100	-70
	Dhabwali (Delivery)	3230	3300	-70
	Siwani (Loose)	3175	3200	-25
	Ellanabad (Loose)	3050	3150	-100
	Fatehabad (Loose)	3000	2950	50
Gujarat	Deesa (Loose)	3135	Closed	-
	Patan (Loose)	3140	3130	10
	Rajkot (Loose)	3190	3250	-60
	Dhrol (Loose)	NR	NA	-
Madhya pradesh	Dabra (Loose)	NA	Closed	-
Guar Gum				
Rajasthan	Jodhpur	6100	6250	-150
	Alwar	6150	6200	-50
Haryana	Sirsa	6000	6150	-150
	Bhiwani	6200	6100	100
	Dhabwali	6100	6250	-150
	Ellanabad	6000	6250	-250
	Fatehabad	5900	5950	-50

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Quintals)		Change
		25-Jan-16	23-Jan-16	
Guar Seed	Jodhpur	70	50	20
	Sri-Ganganagar	800	500	300
	Nagaur	150	100	50
	Churu	600	500	100
	Alwar	200	300	-100

	Bikaner	NR	1000	-
	Nokha	300	200	100
	Khajuwala	2000	3000	-1000
	Hanumangarh	200	200	Unch
Haryana	Adampur	1000	1000	Unch
	Sirsa	400	200	200
	Bhiwani	400	700	-300
	Dhabwali	400	100	300
	Siwani	400	500	-100
	Ellanabad	600	400	200
	Fatehabad	30	30	Unch
Gujarat	Deesa	25	Closed	-
	Patan	180	180	Unch
	Rajkot	310	250	60
	Dhrol	NR	NA	-
Madhya pradesh	Dabra	NA	Closed	-
Total Arrivals/Above Markets		8065	9210	-1145

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