

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and higher arrivals.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17th January in this month which is 5.8% higher compared to last month same period.

Outlook: Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-38	3121	3158	3073	3090	81920		67100	
Mar-16	-30	3155	3194	3105	3127	20630		26440	
Apr-16	-37	3200	3229	3149	3166	1580		4420	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-60	5860	5990	5790	5830	12227		25316	
Mar-16	-50	5970	6060	5870	5910	5596		17165	
Apr-16	-40	6040	6130	5950	5990	183		2032	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Jan-16	25-Jan-16	25-Jan-16	25-Jan-16
Bikaner	19635	0	19635	19635
Deesa	1448	0	1448	1448
Sri Ganganagar	8292	0	8292	8292
Jodhpur	498	0	498	498
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Jan-16	25-Jan-16	25-Jan-16	25-Jan-16
Deesa	205	0	205	205
Bikaner	3119	0	3119	3119
Jodhpur	14325	0	14325	14325
Nokha	3214	40	3254	3214
Sri Ganganagar	9462	80	9542	9462

Churi and Korma Prices: As On 27 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1750

Guar Export Prices: As On 27 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	891
Guargum Powder	200 Mesh 5000 CPS	81	1192
	200 Mesh 3500 CPS	76	1118
Guargum Meal	Meal 40%	22	324
	Meal 50%	25	368

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-Jan-16	25-Jan-16	
Rajasthan	Jodhpur (Loose)	3200	3250	-50
	Jodhpur(Delivery)	3400	3450	-50
	Sri-Ganganagar(Loose)	3025	3100	-75
	Sri-Ganganagar (Delivery)	3150	3250	-100
	Nagaur (Loose)	3000	3000	Unch
	Churu (Delivery)	3200	3300	-100
	Alwar (Loose)	3000	3050	-50

	Bikaner (Loose)	2975	NR	-
	Bikaner (Delivery)	3175	NR	-
	Nokha(Loose)	3100	3050	50
	Nokha (Delivery)	3212	3160	52
	Khajuwala (Loose)	2990	3100	-110
	Khajuwala (Delivery)	3110	3224	-114
	Hanumangarh (Loose)	2980	3100	-120
	Hanumangarh (Delivery)	3180	3300	-120
Haryana	Adampur (Loose)	3050	3100	-50
	Adampur (Delivery)	3250	3300	-50
	Sirsa (Loose)	3015	3070	-55
	Bhiwani (Delivery)	3225	3275	-50
	Dhabwali (Loose)	3020	3030	-10
	Dhabwali (Delivery)	3220	3230	-10
	Siwani (Loose)	3125	3175	-50
	Ellanabad (Loose)	3000	3050	-50
	Fatehabad (Loose)	2950	3000	-50
Gujarat	Deesa (Loose)	3110	3135	-25
	Patan (Loose)	3090	3140	-50
	Rajkot (Loose)	3125	3190	-65
	Dhrol (Loose)	3080	NR	-
Madhya pradesh	Dabra (Loose)	3000	NA	-
Guar Gum				
Rajasthan	Jodhpur	6050	6100	-50
	Alwar	5900	6150	-250
Haryana	Sirsa	5900	6000	-100
	Bhiwani	6200	6200	Unch
	Dhabwali	5950	6100	-150
	Ellanabad	5950	6000	-50
	Fatehabad	5900	5900	Unch

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Quintals)		Change
		27-Jan-16	25-Jan-16	
Guar Seed	Jodhpur	242	70	172
	Sri-Ganganagar	800	800	Unch
	Nagaur	150	150	Unch
	Churu	600	600	Unch

	Alwar	300	200	100
	Bikaner	1500	NR	-
	Nokha	200	300	-100
	Khajuwala	3000	2000	1000
	Hanumangarh	500	200	300
Haryana	Adampur	1000	1000	Unch
	Sirsa	400	400	Unch
	Bhiwani	2000	400	1600
	Dhabwali	200	400	-200
	Siwani	300	400	-100
	Ellanabad	450	600	-150
	Fatehabad	30	30	Unch
Gujarat	Deesa	10	25	-15
	Patan	122	180	-58
	Rajkot	250	310	-60
	Dhrol	22	NR	-
Madhya pradesh	Dabra	200	NA	-
Total Arrivals/Above Markets		12276	8065	4211

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