

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17th January in this month which is 5.8% higher compared to last month same period.

Outlook: Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	34	3075	3134	3065	3124	62280	-19640	65110	-1990
Mar-16	30	3111	3169	3103	3157	21320	690	28650	2210
Apr-16	23	3185	3206	3162	3189	1770	190	5070	650

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	20	5790	5900	5760	5850	12323	96	22474	-2842
Mar-16	10	5830	5980	5830	5920	6910	1314	18603	1438
Apr-16	30	5910	6070	5910	6020	476	293	2109	77

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Jan-16	27-Jan-16	27-Jan-16	25-Jan-16
Bikaner	19635	0	19635	19635
Deesa	1448	0	1448	1448
Sri Ganganagar	8292	0	8292	8292
Jodhpur	468	0	468	498
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Jan-16	27-Jan-16	27-Jan-16	25-Jan-16
Deesa	205	0	205	205
Bikaner	3119	0	3119	3119
Jodhpur	14355	30	14385	14325
Nokha	3254	10	3264	3214
Sri Ganganagar	9492	80	9572	9462

Churi and Korma Prices: As On 28 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1750

Guar Export Prices: As On 28 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	896
Guargum Powder	200 Mesh 5000 CPS	81	1190
	200 Mesh 3500 CPS	76	1116
Guargum Meal	Meal 40%	22	323
	Meal 50%	25	367

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-Jan-16	27-Jan-16	
Guar Seed	Jodhpur (Loose)	3200	3200	Unch
	Jodhpur(Delivery)	3400	3400	Unch
	Sri-Ganganagar(Loose)	3032	3025	7
	Sri-Ganganagar (Delivery)	3150	3150	Unch
	Nagaur (Loose)	2950	3000	-50
	Churu (Delivery)	3200	3200	Unch
	Alwar (Loose)	3000	3000	Unch
	Bikaner (Loose)	3025	2975	50

	Bikaner (Delivery)	3225	3175	50
	Nokha(Loose)	3050	3100	-50
	Nokha (Delivery)	3160	3212	-52
	Khajuwala (Loose)	3000	2990	10
	Khajuwala (Delivery)	3120	3110	10
	Hanumangarh (Loose)	2980	2980	Unch
	Hanumangarh (Delivery)	3180	3180	Unch
Haryana	Adampur (Loose)	3040	3050	-10
	Adampur (Delivery)	3240	3250	-10
	Sirsa (Loose)	3000	3015	-15
	Bhiwani (Delivery)	3200	3225	-25
	Dhabwali (Loose)	2970	3020	-50
	Dhabwali (Delivery)	3170	3220	-50
	Siwani (Loose)	3150	3125	25
	Ellanabad (Loose)	3000	3000	Unch
	Fatehabad (Loose)	2950	2950	Unch
Gujarat	Deesa (Loose)	NA	3110	-
	Patan (Loose)	3050	3090	-40
	Rajkot (Loose)	3155	3125	30
	Dhrol (Loose)	3125	3080	45
Madhya pradesh	Dabra (Loose)	3100	3000	100
Guar Gum				
Rajasthan	Jodhpur	5900	6050	-150
	Alwar	6000	5900	100
Haryana	Sirsa	5900	5900	Unch
	Bhiwani	6200	6200	Unch
	Dhabwali	5900	5950	-50
	Ellanabad	5900	5950	-50
	Fatehabad	5900	5900	Unch

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Quintals)		Change
		28-Jan-16	27-Jan-16	
Guar Seed	Jodhpur	192	242	-50
	Sri-Ganganagar	800	800	Unch
	Nagaur	50	150	-100
	Churu	800	600	200
	Alwar	400	300	100

	Bikaner	1500	1500	Unch
	Nokha	300	200	100
	Khajuwala	2500	3000	-500
	Hanumangarh	400	500	-100
Haryana	Adampur	1000	1000	Unch
	Sirsa	250	400	-150
	Bhiwani	1000	2000	-1000
	Dhabwali	150	200	-50
	Siwani	500	300	200
	Ellanabad	400	450	-50
	Fatehabad	30	30	Unch
Gujarat	Deesa	NA	10	-
	Patan	151	122	29
	Rajkot	210	250	-40
	Dhrol	13	22	-9
Madhya pradesh	Dabra	400	200	200
Total Arrivals/Above Markets		11046	12276	-1230

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