

Domestic Fundamentals:

- Guar prices declined sharply today in key markets due to speculation and weak demand.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17th January in this month which is 5.8% higher compared to last month same period.

Outlook: Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-117	3135	3148	2998	3005	141850	79570	61990	-3120
Mar-16	-113	3173	3186	3033	3044	58260	36940	34620	5970
Apr-16	-114	3203	3213	3076	3082	4650	2880	5170	100

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-220	5890	5940	5630	5640	19313	6990	21449	-1025
Mar-16	-220	5970	6000	5720	5730	11690	4780	19121	518
Apr-16	-210	6060	6090	5790	5810	963	487	2639	530

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Jan-16	28-Jan-16	28-Jan-16	25-Jan-16
Bikaner	19536	40	19576	19635
Deesa	1448	0	1448	1448
Sri Ganganagar	8292	10	8302	8292
Jodhpur	468	0	468	498
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Jan-16	28-Jan-16	28-Jan-16	25-Jan-16
Deesa	205	0	205	205
Bikaner	3119	0	3119	3119
Jodhpur	14335	10	14345	14325
Nokha	3234	0	3234	3214
Sri Ganganagar	9531	129	9660	9462

Churi and Korma Prices: As On 29 January, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

Guar Export Prices: As On 29 January, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	855
Guargum Powder	200 Mesh 5000 CPS	78	1149
	200 Mesh 3500 CPS	73	1076
Guargum Meal	Meal 40%	21	309
	Meal 50%	24	354

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Jan-16	28-Jan-16	
Guar Seed	Jodhpur (Loose)	3200	3200	Unch
	Jodhpur(Delivery)	3400	3400	Unch
	Sri-Ganganagar(Loose)	3000	3032	-32
	Sri-Ganganagar (Delivery)	3150	3150	Unch
	Nagaur (Loose)	2900	2950	-50
	Churu (Delivery)	NR	3200	-
	Alwar (Loose)	NR	3000	-
	Bikaner (Loose)	2950	3025	-75

	Bikaner (Delivery)	3150	3225	-75
	Nokha(Loose)	2950	3050	-100
	Nokha (Delivery)	3056	3160	-104
	Khajuwala (Loose)	2950	3000	-50
	Khajuwala (Delivery)	3068	3120	-52
	Hanumangarh (Loose)	2900	2980	-80
	Hanumangarh (Delivery)	3100	3180	-80
Haryana	Adampur (Loose)	3050	3040	10
	Adampur (Delivery)	3250	3240	10
	Sirsa (Loose)	2925	3000	-75
	Bhiwani (Delivery)	3200	3200	Unch
	Dhabwali (Loose)	2940	2970	-30
	Dhabwali (Delivery)	3140	3170	-30
	Siwani (Loose)	3075	3150	-75
	Ellanabad (Loose)	2925	3000	-75
	Fatehabad (Loose)	2950	2950	Unch
Gujarat	Deesa (Loose)	3055	NA	-
	Patan (Loose)	3055	3050	5
	Rajkot (Loose)	3150	3155	-5
	Dhrol (Loose)	3020	3125	-105
Madhya pradesh	Dabra (Loose)	3100	3100	Unch
Guar Gum				
Rajasthan	Jodhpur	5900	5900	Unch
	Alwar	NR	6000	-
Haryana	Sirsa	5800	5900	-100
	Bhiwani	6150	6200	-50
	Dhabwali	5800	5900	-100
	Ellanabad	5800	5900	-100
	Fatehabad	5800	5900	-100

Guar Seed Arrivals in Key Centers:

Commodity	Centre	Arrivals (Quintals)		Change
		29-Jan-16	28-Jan-16	
Guar Seed	Jodhpur	70	192	-122
	Sri-Ganganagar	500	800	-300
	Nagaur	70	50	20
	Churu	NR	800	-
	Alwar	NR	400	-

	Bikaner	1000	1500	-500
	Nokha	200	300	-100
	Khajuwala	2000	2500	-500
	Hanumangarh	300	400	-100
Haryana	Adampur	1200	1000	200
	Sirsa	500	250	250
	Bhiwani	500	1000	-500
	Dhabwali	50	150	-100
	Siwani	400	500	-100
	Ellanabad	500	400	100
	Fatehabad	20	30	-10
Gujarat	Deesa	23	NA	-
	Patan	79	151	-72
	Rajkot	180	210	-30
	Dhrol	5	13	-8
Madhya pradesh	Dabra	400	400	Unch
Total Arrivals/Above Markets		7997	11046	-3049

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.