

- Guar prices declined sharply today in key markets due to higher arrivals and speculation.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17th January in this month which is 5.8% higher compared to last month same period.

Outlook: Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

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Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 29-Jan-16 | 29-Jan-16 | 29-Jan-16 | 25-Jan-16 |
| Bikaner | 19576 | 0 | 19576 | 19635 |
| Deesa | 1448 | 0 | 1448 | 1448 |
| Sri Ganganagar | 8302 | 0 | 8302 | 8292 |
| Jodhpur | 469 | 0 | 469 | 498 |
| Nokha | 30 | 0 | 30 | 30 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 29-Jan-16 | 29-Jan-16 | 29-Jan-16 | 25-Jan-16 |
| Deesa | 205 | 0 | 205 | 205 |
| Bikaner | 3118 | 20 | 3138 | 3119 |
| Jodhpur | 14205 | 30 | 14235 | 14325 |
| Nokha | 3232 | 0 | 3232 | 3214 |
| Sri Ganganagar | 9561 | 90 | 9651 | 9462 |

Churi and Korma Prices: As On 30 January, 2016

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1600 |
| Korma | Jodhpur | 1775 |
| Churi | Sri Ganganagar | 1500 |
| Korma | Sri Ganganagar | 1700 |

Guar Export Prices: As On 30 January, 2016

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 58 | 854 |
| Guargum Powder | 200 Mesh 5000 CPS | 78 | 1149 |
| | 200 Mesh 3500 CPS | 73 | 1075 |
| Guargum Meal | Meal 40% | 21 | 309 |
| | Meal 50% | 24 | 354 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|-----------|---------------------------|-----------------|-----------|--------|
| | | 30-Jan-16 | 29-Jan-16 | |
| Guar Seed | Jodhpur (Loose) | 3000 | 3200 | -200 |
| | Jodhpur(Delivery) | 3200 | 3400 | -200 |
| | Sri-Ganganagar(Loose) | 2925 | 3000 | -75 |
| | Sri-Ganganagar (Delivery) | 3050 | 3150 | -100 |
| | Nagaur (Loose) | 2850 | 2900 | -50 |
| | Churu (Delivery) | 3100 | NR | - |
| | Alwar (Loose) | 2900 | NR | - |
| | Bikaner (Loose) | 2950 | 2950 | Unch |

| | | | | |
|----------------|------------------------|------|------|------|
| | Bikaner (Delivery) | 3150 | 3150 | Unch |
| | Nokha(Loose) | 2950 | 2950 | Unch |
| | Nokha (Delivery) | 3056 | 3056 | Unch |
| | Khajuwala (Loose) | 2900 | 2950 | -50 |
| | Khajuwala (Delivery) | 3016 | 3068 | -52 |
| | Hanumangarh (Loose) | 2940 | 2900 | 40 |
| | Hanumangarh (Delivery) | 3140 | 3100 | 40 |
| Haryana | Adampur (Loose) | 2960 | 3050 | -90 |
| | Adampur (Delivery) | 3160 | 3250 | -90 |
| | Sirsa (Loose) | 2870 | 2925 | -55 |
| | Bhiwani (Delivery) | 3100 | 3200 | -100 |
| | Dhabwali (Loose) | 2970 | 2940 | 30 |
| | Dhabwali (Delivery) | 3170 | 3140 | 30 |
| | Siwani (Loose) | 3050 | 3075 | -25 |
| | Ellanabad (Loose) | 3000 | 2925 | 75 |
| | Fatehabad (Loose) | 2750 | 2950 | -200 |
| Gujarat | Deesa (Loose) | 3000 | 3055 | -55 |
| | Patan (Loose) | 3015 | 3055 | -40 |
| | Rajkot (Loose) | 3110 | 3150 | -40 |
| | Dhrol (Loose) | NA | 3020 | - |
| Madhya pradesh | Dabra (Loose) | 3200 | 3100 | 100 |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 5775 | 5900 | -125 |
| | Alwar | 5800 | NR | - |
| Haryana | Sirsa | 5700 | 5800 | -100 |
| | Bhiwani | 6000 | 6150 | -150 |
| | Dhabwali | 5750 | 5800 | -50 |
| | Ellanabad | 5950 | 5800 | 150 |
| | Fatehabad | 5500 | 5800 | -300 |

Guar Seed Arrivals in Key Centers:

| Commodity | Centre | Arrivals (Quintals) | | Change |
|-----------|----------------|---------------------|-----------|--------|
| | | 30-Jan-16 | 29-Jan-16 | |
| Guar Seed | | | | |
| Rajasthan | Jodhpur | 100 | 70 | 30 |
| | Sri-Ganganagar | 1000 | 500 | 500 |
| | Nagaur | 125 | 70 | 55 |
| | Churu | 800 | NR | - |
| | Alwar | 400 | NR | - |

| | | | | |
|------------------------------|-------------|------|------|------|
| | Bikaner | 1300 | 1000 | 300 |
| | Nokha | 200 | 200 | Unch |
| | Khajuwala | 2000 | 2000 | Unch |
| | Hanumangarh | 150 | 300 | -150 |
| Haryana | Adampur | 1000 | 1200 | -200 |
| | Sirsa | 400 | 500 | -100 |
| | Bhiwani | 500 | 500 | Unch |
| | Dhabwali | 100 | 50 | 50 |
| | Siwani | 200 | 400 | -200 |
| | Ellanabad | 500 | 500 | Unch |
| | Fatehabad | 15 | 20 | -5 |
| Gujarat | Deesa | 14 | 23 | -9 |
| | Patan | 116 | 79 | 37 |
| | Rajkot | 150 | 180 | -30 |
| | Dhrol | NA | 5 | - |
| Madhya pradesh | Dabra | 400 | 400 | Unch |
| Total Arrivals/Above Markets | | 9470 | 7997 | 1473 |

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