

- Guar prices declined sharply today in key markets due to weak demand and speculation.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.
- Gujarat govt has estimate 1.79 lac tons of guar seed production for 2015-16 in its second advance estimate which is 7% higher compared to last year. It is notable that govt has estimate 1.67 lac tons of guar seed production in 2014-15.
- As far as weekly guar gum exports are concerned, In the third week of January 2015, India has exported 5247 tons of guar gum powder, 740 tons of guar splits and 803.3 tons of guar meal. Recent week guar gum export figures takes the overall guar gum export figures to 14315 tons till 17<sup>th</sup> January in this month which is 5.8% higher compared to last month same period.

**Outlook:** Current fundamentals are not very good which will take the prices down again in near future. Prices are likely to test 2900 per quintal in the coming weeks.

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## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-16	30-Jan-16	30-Jan-16	25-Jan-16
Bikaner	19576	0	19576	19635
Deesa	1448	0	1448	1448
Sri Ganganagar	8302	0	8302	8292
Jodhpur	469	0	469	498
Nokha	30	0	30	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-16	30-Jan-16	30-Jan-16	25-Jan-16
Deesa	205	0	205	205
Bikaner	3128	20	3148	3119
Jodhpur	14244	0	14244	14325
Nokha	3232	10	3242	3214
Sri Ganganagar	9670	30	9700	9462

## Churi and Korma Prices: As On 1 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

## Guar Export Prices: As On 1 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		57	842
Guargum Powder	200 Mesh 5000 CPS	77	1138
	200 Mesh 3500 CPS	72	1064
Guargum Meal	Meal 40%	21	310
	Meal 50%	24	355

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Feb-16	30-Jan-16	
Guar Seed	Jodhpur (Loose)	3050	3000	50
	Jodhpur(Delivery)	3250	3200	50
	Sri-Ganganagar(Loose)	2925	2925	Unch
	Sri-Ganganagar (Delivery)	3050	3050	Unch
	Nagaur (Loose)	2900	2850	50
	Churu (Delivery)	3050	3100	-50
	Alwar (Loose)	2850	2900	-50
	Bikaner (Loose)	2850	2950	-100

	Bikaner (Delivery)	3050	3150	<b>-100</b>
	Nokha(Loose)	2900	2950	<b>-50</b>
	Nokha (Delivery)	3004	3056	<b>-52</b>
	Khajuwala (Loose)	2850	2900	<b>-50</b>
	Khajuwala (Delivery)	2995	3016	<b>-21</b>
	Hanumangarh (Loose)	2875	2940	<b>-65</b>
	Hanumangarh (Delivery)	3075	3140	<b>-65</b>
<b>Haryana</b>	Adampur (Loose)	2900	2960	<b>-60</b>
	Adampur (Delivery)	3100	3160	<b>-60</b>
	Sirsa (Loose)	2800	2870	<b>-70</b>
	Bhiwani (Delivery)	3000	3100	<b>-100</b>
	Dhabwali (Loose)	2850	2970	<b>-120</b>
	Dhabwali (Delivery)	3050	3170	<b>-120</b>
	Siwani (Loose)	3000	3050	<b>-50</b>
	Ellanabad (Loose)	NR	3000	-
	Fatehabad (Loose)	2850	2750	<b>100</b>
<b>Gujarat</b>	Deesa (Loose)	NA	3000	-
	Patan (Loose)	3010	3015	<b>-5</b>
	Rajkot (Loose)	3400	3110	<b>290</b>
	Dhrol (Loose)	2895	NA	-
<b>Madhya pradesh</b>	Dabra (Loose)	NA	3200	-
<b>Guar Gum</b>				
<b>Rajasthan</b>	Jodhpur	5600	5775	<b>-175</b>
	Alwar	5600	5800	<b>-200</b>
<b>Haryana</b>	Sirsa	5600	5700	<b>-100</b>
	Bhiwani	5600	6000	<b>-400</b>
	Dhabwali	5600	5750	<b>-150</b>
	Ellanabad	NR	5950	-
	Fatehabad	5600	5500	<b>100</b>

**Guar Seed Arrivals in Key Centers:**

Commodity	Centre	Arrivals (Quintals)		Change
		1-Feb-16	30-Jan-16	
<b>Guar Seed</b>	Jodhpur	80	100	<b>-20</b>
	Sri-Ganganagar	1000	1000	<b>Unch</b>
	Nagaur	200	125	<b>75</b>
	Churu	600	800	<b>-200</b>
	Alwar	300	400	<b>-100</b>

	Bikaner	1500	1300	200
	Nokha	200	200	Unch
	Khajuwala	1500	2000	-500
	Hanumangarh	500	150	350
Haryana	Adampur	500	1000	-500
	Sirsa	1000	400	600
	Bhiwani	1000	500	500
	Dhabwali	150	100	50
	Siwani	200	200	Unch
	Ellanabad	NR	500	-
	Fatehabad	20	15	5
Gujarat	Deesa	NA	14	-
	Patan	83	116	-33
	Rajkot	250	150	100
	Dhrol	4	NA	-
Madhya pradesh	Dabra	NA	400	-
Total Arrivals/Above Markets		9087	9470	-384

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