

Domestic Fundamentals:

- Guar prices sinking continuously due to weak demand and speculation.
- Daily around 30000-35000 bags of guar seed arrive in the market as reported.
- Ratio of guar seed to gum improved slightly this week to 1.75 which in the earlier week was 1.74. Higher decline in guar seed prices compared to guar gum increased the ratio.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.

Outlook: Prices are likely to recover upwards in the coming trading sessions as expected as farmers are now starting releasing their old stocks which traders and big players are trying to pick up which will support the prices in the near term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	8	2940	3007	2912	2969	98300		52530	
Mar-16	9	2989	3040	2951	3004	59750		41800	
Apr-16	15	3030	3073	2989	3045	5560		7910	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-60	5530	5620	5390	5490	16408		18115	
Mar-16	-60	5610	5700	5480	5580	13760		19055	
Apr-16	-50	5700	5770	5570	5670	1395		3999	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-16	2-Feb-16	2-Feb-16	1-Feb-16
Bikaner	18538	0	18538	18990
Deesa	1448	0	1448	1448
Sri Ganganagar	8123	0	8123	8252
Jodhpur	468	0	468	468
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-16	2-Feb-16	2-Feb-16	1-Feb-16
Deesa	205	0	205	205
Bikaner	3214	10	3224	3139
Jodhpur	14026	0	14026	14194
Nokha	3214	10	3224	3234
Sri Ganganagar	9691	30	9721	9691

Churi and Korma Prices: As On 3 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1580
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1700

Guar Export Prices: As On 3 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		57	836
Guargum Powder	200 Mesh 5000 CPS	77	1129
	200 Mesh 3500 CPS	72	1056
Guargum Meal	Meal 40%	21	308
	Meal 50%	24	352

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		3-Feb-16	2-Feb-16	
Rajasthan	Jodhpur (Loose)	2900	3100	-200
	Jodhpur(Delivery)	3100	3300	-200
	Sri-Ganganagar(Loose)	2900	2925	-25
	Sri-Ganganagar (Delivery)	3050	3150	-100
	Nagaur (Loose)	2850	2850	Unch
	Churu (Delivery)	3050	3050	Unch
	Alwar (Loose)	2850	2850	Unch

	Bikaner (Loose)	2875	2925	-50
	Bikaner (Delivery)	2910	3125	-215
	Nokha(Loose)	2920	2900	20
	Nokha (Delivery)	3025	3004	21
	Khajuwala (Loose)	2880	2900	-20
	Khajuwala (Delivery)	2995	3016	-21
	Hanumangarh (Loose)	2850	2850	Unch
	Hanumangarh (Delivery)	2950	3050	-100
Haryana	Adampur (Loose)	2950	2950	Unch
	Adampur (Delivery)	3050	3150	-100
	Sirsa (Loose)	2800	2850	-50
	Bhiwani (Delivery)	3000	3000	Unch
	Dhabwali (Loose)	2800	2900	-100
	Dhabwali (Delivery)	3000	3100	-100
	Siwani (Loose)	2975	3000	-25
	Ellanabad (Loose)	2835	2850	-15
	Fatehabad (Loose)	2800	2850	-50
Gujarat	Deesa (Loose)	2900	2925	-25
	Patan (Loose)	3025	2990	35
	Rajkot (Loose)	3065	3125	-60
	Dhrol (Loose)	NA	2985	-
Madhya pradesh	Dabra (Loose)	3000	3000	Unch
Rajasthan	Lunkaransar(Loose)	2900	2900	Unch
Rajasthan	Rawla (Gharsana) (Loose)	2860	2870	-10
Guar Gum				
Rajasthan	Jodhpur	5600	5700	-100
	Alwar	5650	5700	-50
Haryana	Sirsa	5550	5600	-50
	Bhiwani	5500	5600	-100
	Dhabwali	5600	5700	-100
	Ellanabad	5600	5600	Unch
	Fatehabad	5600	5600	Unch

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		3-Feb-16	2-Feb-16	
Rajasthan	Jodhpur	370	210	160

	Sri-Ganganagar	1000	1000	Unch
	Nagaur	100	150	-50
	Churu	600	700	-100
	Alwar	300	300	Unch
	Bikaner	1000	700	300
	Nokha	200	100	100
	Khajuwala	2000	1500	500
	Hanumangarh	300	100	200
Haryana	Adampur	1000	1000	Unch
	Sirsa	800	400	400
	Bhiwani	500	1000	-500
	Dhabwali	250	120	130
	Siwani	300	400	-100
	Ellanabad	500	500	Unch
	Fatehabad	30	20	10
Gujarat	Deesa	10	6	4
	Patan	131	88	43
	Rajkot	450	220	230
	Dhrol	NA	13	-
Madhya pradesh	Dabra	30	500	-470
Total Arrivals/Above Markets		9871	9027	844

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