

Domestic Fundamentals:

- Guar prices declined today in key markets.
- India has exported 24841 tons of Guar Products (Gum, Splits & Meal) in the month of January 2016 which is 58% lower export figures compared to last year. Out of the total guar exports, 20094 tons of Guar gum powder, 2515 tons of Splits and 2232 tons of Guar meals exported in January 2016.
- Guar meal total exports for the month of January 2016 declined sharply by 74% compared to last month due to weak demand from overseas.
- Daily around 30000-35000 bags of guar seed arrive in the market as reported.
- Ratio of guar seed to gum improved slightly this week to 1.75 which in the earlier week was 1.74. Higher decline in guar seed prices compared to guar gum increased the ratio.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.

Outlook: Prices are likely to recover upwards in the coming trading sessions as expected as farmers are now starting releasing their old stocks which traders and big players are trying to pick up which will support the prices in the near term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	19	2998	3020	2965	3013	47100	-24410	44090	-7290
Mar-16	18	3028	3054	3003	3047	45870	-11680	46120	1750
Apr-16	23	3059	3091	3040	3088	3210	-760	9900	300

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	70	5540	5640	5480	5620	6962	-3867	14767	-1633
Mar-16	60	5620	5720	5560	5690	8645	-3378	19008	732
Apr-16	60	5660	5790	5650	5770	1366	-1592	6393	1061

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-16	4-Feb-16	4-Feb-16	1-Feb-16
Bikaner	17916	0	17916	18990
Deesa	1438	0	1438	1448
Sri Ganganagar	8072	0	8072	8252
Jodhpur	438	0	438	468
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-16	4-Feb-16	4-Feb-16	1-Feb-16
Deesa	205	0	205	205
Bikaner	3149	30	3179	3139
Jodhpur	13702	30	13732	14194
Nokha	2894	0	2894	3234
Sri Ganganagar	9760	20	9780	9691

Churi and Korma Prices: As On 5 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1675
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 5 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	828
Guargum Powder	200 Mesh 5000 CPS	76	1124
	200 Mesh 3500 CPS	71	1050
Guargum Meal	Meal 40%	21	311
	Meal 50%	23	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-Feb-16	4-Feb-16	
Rajasthan	Jodhpur (Loose)	3075	2950	125
	Jodhpur (Delivery)	3225	3125	100
	Sri-Ganganagar (Loose)	2890	2950	-60
	Sri-Ganganagar (Delivery)	3000	3040	-40
	Rawla (Loose)	2870	2900	-30
	Nagaur (Loose)	2900	2850	50
	Churu (Delivery)	3050	3100	-50
	Alwar (Loose)	2850	2900	-50
	Bikaner (Loose)	2910	2950	-40

	Bikaner (Delivery)	3050	3100	-50
	Nokha(Loose)	2900	2980	-80
	Nokha (Delivery)	3004	3087	-83
	Khajuwala (Loose)	2880	2925	-45
	Khajuwala (Delivery)	2995	3042	-47
	Lunkaransar (Loose)	2880	2950	-70
	Hanumangarh (Loose)	2850	2900	-50
	Hanumangarh (Delivery)	3100	3150	-50
Haryana	Adampur (Loose)	2900	3000	-100
	Adampur (Delivery)	3100	3200	-100
	Sirsa (Loose)	2850	2850	Unch
	Bhiwani (Delivery)	3050	3050	Unch
	Dhabwali (Loose)	2800	2900	-100
	Dhabwali (Delivery)	3000	3150	-150
	Siwani (Loose)	3000	3050	-50
	Ellanabad (Loose)	2900	2950	-50
	Fatehabad (Loose)	2900	2900	Unch
Gujarat	Deesa (Loose)	3000	3000	Unch
	Patan (Loose)	3095	3050	45
	Rajkot (Loose)	3090	3090	Unch
	Dhrol (Loose)	3070	2860	210
Madhya pradesh	Dabra (Loose)	3000	3100	-100
Guar Gum				
Rajasthan	Jodhpur	5600	5700	-100
	Alwar	5650	5700	-50
Haryana	Sirsa	5600	5650	-50
	Bhiwani	5750	5750	Unch
	Dhabwali	5700	5700	Unch
	Ellanabad	5700	5750	-50
	Fatehabad	5700	5700	Unch

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		5-Feb-16	4-Feb-16	
Guar Seed				
Rajasthan	Jodhpur	80	100	-20
	Sri-Ganganagar	1500	1500	Unch
	Rawla	700	800	-100
	Nagaur	100	100	Unch
	Churu	400	400	Unch
	Alwar	300	300	Unch
	Bikaner	1000	1500	-500

	Nokha	150	200	-50
	Khajuwala	2000	1500	500
	Lunkaransar	400	600	-200
	Hanumangarh	200	200	Unch
Haryana	Adampur	1200	1200	Unch
	Sirsa	250	200	50
	Bhiwani	800	500	300
	Dhabwali	150	200	-50
	Siwani	400	200	200
	Ellanabad	700	800	-100
	Fatehabad	95	30	65
Gujarat	Deesa	4	4	Unch
	Patan	109	105	4
	Rajkot	450	260	190
	Dhrol	7	1	6
Madhya pradesh	Dabra	100	400	-300
Total Arrivals/Above Markets		11095	11100	-5

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