

## Domestic Fundamentals:

- Guar prices reported higher in most of the markets on Saturday.
- India has exported 24841 tons of Guar Products (Gum, Splits & Meal) in the month of January 2016 which is 58% lower export figures compared to last year. Out of the total guar exports, 20094 tons of Guar gum powder, 2515 tons of Splits and 2232 tons of Guar meals exported in January 2016.
- Guar meal total exports for the month of January 2016 declined sharply by 74% compared to last month due to weak demand from overseas.
- Big millers and stockists are starting buying guar seed at lower quotes.
- Daily around 30000-35000 bags of guar seed arrive in the market as reported.
- Ratio of guar seed to gum improved slightly this week to 1.75 which in the earlier week was 1.74. Higher decline in guar seed prices compared to guar gum increased the ratio.
- Prices are likely to trade in a range between Rs 2900-3300 per quintal in the coming weeks.
- Demand of guar gum is not coming from overseas. Typically, December and January month showed peak demand of guar. However, this year very minimal demand witnessed according to recent export data.
- Western Rajasthan reported only 30-40% guar arrivals in all major markets till date. However, North Rajasthan and Haryana reported 75-80% crop arrivals in key markets.

**Outlook:** Prices are likely to recover upwards in the coming trading sessions as expected as farmers are now starting releasing their old stocks which traders and big players are trying to pick up which will support the prices in the near term.

### \* NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	19	2998	3020	2965	3013	47100	-24410	44090	-7290
Mar-16	18	3028	3054	3003	3047	45870	-11680	46120	1750
Apr-16	23	3059	3091	3040	3088	3210	-760	9900	300

\*Future table is based on 5<sup>th</sup> Feb 2016

### \*NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	70	5540	5640	5480	5620	6962	-3867	14767	-1633
Mar-16	60	5620	5720	5560	5690	8645	-3378	19008	732
Apr-16	60	5660	5790	5650	5770	1366	-1592	6393	1061

\*Future table is based on 5<sup>th</sup> Feb 2016

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Feb-16	5-Feb-16	5-Feb-16	1-Feb-16
Bikaner	17916	0	17916	18990
Deesa	1438	0	1438	1448
Sri Ganganagar	8072	0	8072	8252
Jodhpur	438	0	438	468
Nokha	30	0	30	30

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Feb-16	5-Feb-16	5-Feb-16	1-Feb-16
Deesa	205	0	205	205
Bikaner	3179	10	3189	3139
Jodhpur	13474	10	13732	14194
Nokha	2894	0	2894	3234
Sri Ganganagar	9740	60	9800	9691

## Churi and Korma Prices: As On 6 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1675
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

## Guar Export Prices: As On 6 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	825
Guargum Powder	200 Mesh 5000 CPS	76	1120
	200 Mesh 3500 CPS	71	1046
Guargum Meal	Meal 40%	21	309
	Meal 50%	23	339

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Feb-16	5-Feb-16	
Rajasthan	Jodhpur (Loose)	3075	3075	Unch
	Jodhpur(Delivery)	3225	3225	Unch
	Sri-Ganganagar(Loose)	2950	2890	60
	Sri-Ganganagar (Delivery)	3150	3000	150
	Rawla (Gharsana) (Loose)	NR	2870	-

	Nagaur (Loose)	2850	2900	-50
	Churu (Delivery)	3100	3050	50
	Alwar (Loose)	2900	2850	50
	Bikaner (Loose)	2875	2910	-35
	Bikaner (Delivery)	3075	3050	25
	Nokha (Loose)	2930	2900	30
	Nokha (Delivery)	3035	3004	31
	Khajuwala (Loose)	2910	2880	30
	Khajuwala (Delivery)	3026	2995	31
	Lunkaransar (Loose)	2900	2880	20
	Hanumangarh (Loose)	2875	2850	25
	Hanumangarh (Delivery)	3075	3100	-25
Haryana	Adampur (Loose)	2950	2900	50
	Adampur (Delivery)	3150	3100	50
	Sirsa (Loose)	2800	2850	-50
	Bhiwani (Delivery)	3080	3050	30
	Dhabwali (Loose)	2850	2800	50
	Dhabwali (Delivery)	3050	3000	50
	Siwani (Loose)	3025	3000	25
	Ellanabad (Loose)	2875	2900	-25
	Fatehabad (Loose)	2850	2900	-50
Gujarat	Deesa (Loose)	NA	3000	-
	Patan (Loose)	3115	3095	20
	Rajkot (Loose)	NA	3090	-
	Dhrol (Loose)	NR	3070	-
Madhya pradesh	Dabra (Loose)	3000	3000	Unch
Guar Gum				
Rajasthan	Jodhpur	5600	5600	Unch
	Alwar	5750	5650	100
Haryana	Sirsa	5650	5600	50
	Bhiwani	5800	5750	50
	Dhabwali	5650	5700	-50
	Ellanabad	5700	5700	Unch
	Fatehabad	5600	5700	-100

## Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		6-Feb-16	5-Feb-16	
Guar Seed				
	Jodhpur	NA	80	-
	Sri-Ganganagar	1000	1500	-500
Rajasthan	Rawla	NR	700	-

	Nagaur	100	100	Unch
	Churu	400	400	Unch
	Alwar	400	300	100
	Bikaner	1500	1000	500
	Nokha	200	150	50
	Khajuwala	2500	2000	500
	Lunkaransar	600	400	200
	Hanumangarh	350	200	150
<b>Haryana</b>	Adampur	1500	1200	300
	Sirsa	300	250	50
	Bhiwani	800	800	Unch
	Dhabwali	100	150	-50
	Siwani	200	400	-200
	Ellanabad	600	700	-100
	Fatehabad	30	95	-65
<b>Gujarat</b>	Deesa	NA	4	-
	Patan	125	109	16
	Rajkot	NA	450	-
	Dhrol	NR	7	-
<b>Madhya Pradesh</b>	Dabra	400	100	300
<b>Total Arrivals/Above Markets</b>		<b>11105</b>	<b>11095</b>	<b>10</b>

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