

Guar Daily Fundamental Report 15th Feb. 2016

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.
- Demand of Haryana millers came down which depress the prices of guar seed in Rajasthan. It is notable that demand from millers was higher last month due to higher churi and korma prices.
- Arrivals of guar seed should decline in the coming weeks as per our expectation as farmers will start harvesting their new mustard seed crop from 3rd week of February onwards.
- Higher participation/buying of retail players also curb any major hike in prices in the coming weeks as expected.

Outlook: Prices of guar seed likely to hover in a range with weak bias in the coming weeks as expected.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16									
Mar-16									
Apr-16									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16									
Mar-16									
Apr-16									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Feb-16	11-Feb-16	11-Feb-16	8-Feb-16
Bikaner	17341	0	17341	17694
Deesa	1409	0	1409	1438
Sri Ganganagar	8072	0	8072	8072
Jodhpur	388	0	388	438
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Feb-16	11-Feb-16	11-Feb-16	8-Feb-16
Deesa	205	0	205	205
Bikaner	3218	0	3218	3179
Jodhpur	13135	0	13135	13443
Nokha	2874	20	2894	2894
Sri Ganganagar	9810	50	9860	9800

Churi and Korma Prices: As On 13 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	1725
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1850

Guar Export Prices: As On 13 February,2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		57	837
Cuarran Pandar	200 Mesh 5000 CPS	77	1130
Guargum Powder	200 Mesh 3500 CPS	72	1057
Cuargum Maal	Meal 40%	21	308
Guargum Meal	Meal 50%	23	338

Guar Seed Prices at Key Spot Markets:

Commodity	Contro	Prices (Change	
Guar Seed	Centre	13-Feb-16	12-Feb-16	Change
	Jodhpur (Loose)	2950	3125	-175
	Jodhpur(Delivery)	3150	3300	-150
	Sri-Ganganagar(Loose)	2950	2980	-30
	Sri-Ganganagar (Delivery)	3050	3150	-100
Rajasthan	Rawla (Loose)	2875	2900	-25
	Nagaur (Loose)	2850	2900	-50
	Churu (Delivery)	3150	3100	50
	Alwar (Loose)	2950	2950	Unch
	Bikaner (Loose)	2950	2950	Unch



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	Bikaner (Delivery)	3150	3150	Unch
	Nokha(Loose)	2950	2960	-10
	Nokha (Delivery)	3056	3067	-10
	Khajuwala (Loose)	2900	2910	-10
	Khajuwala (Delivery)	3016	3026	-10
	Lunkaransar (Loose)	2915	2925	-10
	Hanumangarh (Loose)	2850	2900	-50
	Hanumangarh (Delivery)	3050	3100	-50
	Adampur (Loose)	2950	3000	-50
	Adampur (Delivery)	3100	3150	-50
	Sirsa (Loose)	2900	2900	Unch
	Bhiwani (Delivery)	3125	3150	-25
Haryana	Dhabwali (Loose)	2850	2900	-50
	Dhabwali (Delivery)	3050	3100	-50
	Siwani (Loose)	3050	3060	-10
	Ellanabad (Loose)	2900	2900	Unch
	Fatehabad (Loose)	2900	2800	100
	Deesa (Loose)	NA	NA	-
Gujarat	Patan (Loose)	2945	Closed	-
Gujarat	Rajkot (Loose)	2975	2980	-5
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	3000	3000	Unch
Guar Gum				
Rajasthan	Jodhpur	5725	5725	Unch
Najastiiaii	Alwar	5800	5800	Unch
	Sirsa	5700	5700	Unch
	Bhiwani	6050	6000	50
Haryana	Dhabwali	5700	5700	Unch
	Ellanabad	5700	5700	Unch
	Fatehabad	5700	5500	200

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Change		
Guar Seed	Centre	13-Feb-16	12-Feb-16	Change	
	Jodhpur	40	80	-40	
	Sri-Ganganagar	1000	1000	Unch	
	Rawla	1000	800	200	
Rajasthan	Nagaur	100	175	-75	
	Churu	500	700	-200	
	Alwar	400	400	Unch	
	Bikaner	800	1000	-200	



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	Nokha	200	150	50
	Khajuwala	1500	2000	-500
	Lunkaransar	300	400	-100
	Hanumangarh	300	200	100
	Adampur	1200	2000	-800
	Sirsa	150	700	-550
Haryana	Bhiwani	1500	1000	500
	Dhabwali	200	200	Unch
	Siwani	400	700	-300
	Ellanabad	500	500	Unch
	Fatehabad	30	30	Unch
	Deesa	NA	NA	-
Outenat	Patan	111	Closed	-
Gujarat	Rajkot	250	275	-25
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	50	50	Unch
Total Arrivals/Above Markets		10531	12360	-1829

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