

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Millers and stockists will not be able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.

Outlook: Guar prices likely to move up in the coming trading sessions due to weak demand and supporting crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	0	3095	3097	3072	3086	660		910	
Mar-16	-9	3140	3151	3108	3117	57060		65480	
Apr-16	-11	3183	3190	3148	3154	6650		19720	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16	-40	5770	5780	5630	5700	333		447	
Mar-16	-50	5830	5880	5760	5770	12174		25973	
Apr-16	-40	5910	5950	5830	5850	4172		11023	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Feb-16	17-Feb-16	17-Feb-16	15-Feb-16
Bikaner	17402	101	17503	17341
Deesa	1409	0	1409	1409
Sri Ganganagar	8052	10	8062	8072
Jodhpur	388	0	388	388
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Feb-16	17-Feb-16	17-Feb-16	15-Feb-16
Deesa	175	0	175	205
Bikaner	3233	0	3233	3233
Jodhpur	12782	20	12802	12862
Nokha	3010	65	3075	2961
Sri Ganganagar	9890	119	10009	9820

Churi and Korma Prices: As On 18 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1580
Korma	Jodhpur	1700
Churi	Sri Ganganagar	1450
Korma	Sri Ganganagar	1650

Guar Export Prices: As On 18 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	847
Guargum Powder	200 Mesh 5000 CPS	78	1139
	200 Mesh 3500 CPS	73	1066
Guargum Meal	Meal 40%	21	307
	Meal 50%	23	336

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-Feb-16	17-Feb-16	
Rajasthan	Jodhpur (Loose)	3150	3100	50
	Jodhpur(Delivery)	3350	3300	50
	Sri-Ganganagar(Loose)	2925	2925	Unch
	Sri-Ganganagar (Delivery)	3000	3000	Unch
	Rawla (Loose)	Closed	2925	-
	Nagaur (Loose)	2900	2900	Unch

	Churu (Delivery)	3150	3200	-50
	Alwar (Loose)	3000	3000	Unch
	Bikaner (Loose)	2950	2975	-25
	Bikaner (Delivery)	3150	3175	-25
	Nokha(Loose)	3000	2970	30
	Nokha (Delivery)	3108	3077	31
	Khajuwala (Loose)	2955	2910	45
	Khajuwala (Delivery)	3073	3026	47
	Lunkaransar (Loose)	2925	2925	Unch
	Hanumangarh (Loose)	2880	2900	-20
	Hanumangarh (Delivery)	3050	3100	-50
Haryana	Adampur (Loose)	2925	2900	25
	Adampur (Delivery)	3125	3100	25
	Sirsa (Loose)	2900	2900	Unch
	Bhiwani (Delivery)	3125	3100	25
	Dhabwali (Loose)	2900	2850	50
	Dhabwali (Delivery)	3100	3050	50
	Siwani (Loose)	3050	3050	Unch
	Ellanabad (Loose)	2925	Closed	-
	Fatehabad (Loose)	2800	2850	-50
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	Closed	3005	-
	Rajkot (Loose)	3000	3000	Unch
	Dhrol (Loose)	2840	2910	-70
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	5850	5750	100
	Alwar	5900	5800	100
Haryana	Sirsa	5800	5700	100
	Bhiwani	6000	5750	250
	Dhabwali	5900	5850	50
	Ellanabad	5800	Closed	-
	Fatehabad	5550	5650	-100

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		18-Feb-16	17-Feb-16	
Rajasthan	Jodhpur	100	240	-140
	Sri-Ganganagar	1000	1000	Unch
	Rawla	Closed	1000	-
	Nagaur	150	150	Unch

	Churu	500	500	Unch
	Alwar	300	300	Unch
	Bikaner	500	1000	-500
	Nokha	100	150	-50
	Khajuwala	1500	2000	-500
	Lunkaransar	200	400	-200
	Hanumangarh	100	200	-100
Haryana	Adampur	1500	1500	Unch
	Sirsa	500	800	-300
	Bhiwani	2000	2000	Unch
	Dhabwali	200	100	100
	Siwani	300	400	-100
	Ellanabad	500	Closed	-
	Fatehabad	30	12	18
Gujarat	Deesa	NA	NA	-
	Patan	Closed	90	-
	Rajkot	200	125	75
	Dhrol	10	13	-3
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		9690	11980	-2290

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