

# Guar Daily Fundamental Report 22th Feb. 2016

#### **Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Millers and stockists will not able to obtain guar seed stock in the coming days due to expected
  lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed.
   Millers and punters should then artificially depress the guar seed prices creating panic in the
  market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.
- Demand of Haryana millers came down which depress the prices of guar seed in Rajasthan. It is notable that demand from millers was higher last month due to higher churi and korma prices.
- Arrivals of guar seed should decline in the coming weeks as per our expectation as farmers will start harvesting their new mustard seed crop from 3<sup>rd</sup> week of February onwards.

**Outlook**: Guar prices are continue its range bound movement due to weak demand which offset the impact of lower arrivals in the markets.

### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16									
Mar-16									
Apr-16									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-16									
Mar-16									
Apr-16									



# **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Feb-16	19-Feb-16	19-Feb-16	15-Feb-16
Bikaner	17646	40	17686	17341
Deesa	1409	0	1409	1409
Sri Ganganagar	8052	10	8062	8072
Jodhpur	388	0	388	388
Nokha	30	0	30	30

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED	
	19-Feb-16	19-Feb-16	19-Feb-16	15-Feb-16	
Deesa	175	0	175	205	
Bikaner	3233	0	3233	3233	
Jodhpur	12802	0	12802	12862	
Nokha	3055	30	3085	2961	
Sri Ganganagar	10009	20	10009	9820	

# Churi and Korma Prices: As On 20 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1475
Korma	Sri Ganganagar	1700

# **Guar Seed Prices at Key Spot Markets:**

Commodity		Prices	(Rs/QtI)	Chang
Guar Seed	Centre	20-Feb- 16	19-Feb- 16	e
	Jodhpur (Loose)	3100	3100	Unch
	Jodhpur(Delivery)	3300	3300	Unch
	Sri-Ganganagar(Loose)	2880	2900	-20
	Sri-Ganganagar (Delivery)	2950	3000	-50
	Rawla (Loose)	2880	2885	-5
Rajasthan	Nagaur (Loose)	2800	2850	-50
	Churu (Delivery)	NR	3200	-
	Alwar (Loose)	NR	3000	-
	Bikaner (Loose)	2950	2950	Unch
	Bikaner (Delivery)	3150	3150	Unch
	Nokha(Loose)	2950	3000	-50
	Nokha (Delivery)	3056	3108	-52



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	Khajuwala (Loose)	2925	2915	10
	Khajuwala (Delivery)	3042	3032	10
	Lunkaransar (Loose)	2900	2910	-10
	Hanumangarh (Loose)	NA	2850	-
	Hanumangarh (Delivery)	NA	3050	-
	Adampur (Loose)	NA	2900	-
	Adampur (Delivery)	NA	3100	-
	Sirsa (Loose)	NA	2925	-
	Bhiwani (Delivery)	3125	3125	Unch
Haryana	Dhabwali (Loose)	2850	2800	50
	Dhabwali (Delivery)	3050	3000	50
	Siwani (Loose)	3050	3050	Unch
	Ellanabad (Loose)	2925	2900	25
	Fatehabad (Loose)	2920	2800	120
	Deesa (Loose)	NA	NA	-
Cuinnet	Patan (Loose)	2950	Closed	-
Gujarat	Rajkot (Loose)	3000	3025	-25
	Dhrol (Loose)	NA	2775	-
Madhya pradesh	Dabra (Loose)	3100	2900	200
Guar Gum				
Rajasthan	Jodhpur	5800	5800	Unch
Kajastnan	Alwar	NR	5900	-
	Sirsa	NA	5800	-
	Bhiwani	6000	6000	Unch
Haryana	Dhabwali	5850	5800	50
	Ellanabad	5850	5800	50
	Fatehabad	5800	5500	300

## **Guar Seed Arrivals in Key** Centers

Commodity		Arrivals (	Chang		
Guar Seed	Centre	20-Feb- 16	19-Feb- 16	e	
	Jodhpur	256	80	176	
	Sri-Ganganagar		500	Unch	
	Rawla	1000	1000	Unch	
	Nagaur	150	100	50	
Rajasthan	Churu	NR	700	-	
	Alwar	NR	300	-	
	Bikaner	500	1000	-500	
	Nokha	150	200	-50	
	Khajuwala	1200	1300	-100	



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	Lunkaransar	300	200	100
	Hanumangarh	NA	50	-
	Adampur	NA	1000	-
	Sirsa	NA	250	-
Haryana	Bhiwani	NA	1000	-
	Dhabwali	100	100	Unch
	Siwani	300	300	Unch
	Ellanabad	125	300	-175
	Fatehabad	20	30	-10
	Deesa	NA	NA	-
Cuiarat	Patan	25	Closed	-
Gujarat	Rajkot	260	260	Unch
	Dhrol	NA	20	-
Madhya pradesh Dabra		300	215	85
Total Arrivals/Above Market	5186	8905	-3719	

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