

Domestic Fundamentals:

- Guar prices declined today in key markets today despite of lower arrivals.
- Retail investors are not finding guar seed market lucrative and avoid online trading platform these days which curb punters to do speculation in prices as reported.
- Millers and stockists will not able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.

Outlook: Guar prices are continue its range bound movement due to weak demand which offset the impact of lower arrivals in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-11	3040	3085	3038	3060	49400		55380	
Apr-16	-10	3087	3124	3077	3098	12470		26250	
May-16	-15	3126	3158	3116	3131	550		2000	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-40	5680	5690	5590	5630	8234		23131	
Apr-16	-40	5700	5760	5670	5700	3207		13666	
May-16	-60	5770	5830	5760	5770	268		671	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Feb-16	23-Feb-16	23-Feb-16	22-Feb-16
Bikaner	17686	50	17736	17686
Deesa	1409	0	1409	1409
Sri Ganganagar	8052	10	8062	8052
Jodhpur	388	0	388	388
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Feb-16	23-Feb-16	23-Feb-16	22-Feb-16
Deesa	175	0	175	175
Bikaner	3258	10	3268	3233
Jodhpur	12524	50	12574	12679
Nokha	3085	0	3085	3085
Sri Ganganagar	10089	0	10089	10029

Churi and Korma Prices: As On 24 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 24 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	817
Guargum Powder	200 Mesh 5000 CPS	76	1109
	200 Mesh 3500 CPS	71	1036
Guargum Meal	Meal 40%	21	306
	Meal 50%	24	350

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Feb-16	23-Feb-16	
Guar Seed	Jodhpur (Loose)	3070	3125	-55
	Jodhpur(Delivery)	3170	3325	-155
	Sri-Ganganagar(Loose)	2880	2900	-20
	Sri-Ganganagar (Delivery)	2950	3000	-50
	Rawla (Loose)	2860	2880	-20
	Nagaur (Loose)	2800	2800	Unch
	Churu (Delivery)	3200	3200	Unch

	Alwar (Loose)	3000	3000	Unch
	Bikaner (Loose)	2975	2900	75
	Bikaner (Delivery)	3175	3100	75
	Nokha (Loose)	2950	3025	-75
	Nokha (Delivery)	3056	3134	-78
	Khajuwala (Loose)	2900	2910	-10
	Khajuwala (Delivery)	3016	3026	-10
	Lunkaransar (Loose)	2860	2900	-40
	Hanumangarh (Loose)	2850	2900	-50
	Hanumangarh (Delivery)	3150	3100	50
Haryana	Adampur (Loose)	NR	2900	-
	Adampur (Delivery)	NR	3100	-
	Sirsa (Loose)	2870	2900	-30
	Bhiwani (Delivery)	3050	3125	-75
	Dhabwali (Loose)	2825	2820	5
	Dhabwali (Delivery)	3025	3025	Unch
	Siwani (Loose)	3010	3030	-20
	Ellanabad (Loose)	NR	2900	-
	Fatehabad (Loose)	Closed	Closed	-
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	2995	3025	-30
	Rajkot (Loose)	2975	2995	-20
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	3200	3200	Unch
Guar Gum				
Rajasthan	Jodhpur	5700	5750	-50
	Alwar	5800	5800	Unch
Haryana	Sirsa	5650	5700	-50
	Bhiwani	5750	5900	-150
	Dhabwali	5750	5700	50
	Ellanabad	NR	5700	-
	Fatehabad	Closed	Closed	-

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		24-Feb-16	23-Feb-16	
Guar Seed	Jodhpur	NR	350	-
	Sri-Ganganagar	1000	1000	Unch
	Rawla	800	700	100
	Nagaur	150	100	50
	Churu	800	800	Unch

	Alwar	500	500	Unch
	Bikaner	1500	1000	500
	Nokha	100	200	-100
	Khajuwala	1500	1500	Unch
	Lunkaransar	300	400	-100
	Hanumangarh	150	100	50
Haryana	Adampur	NR	500	-
	Sirsa	300	250	50
	Bhiwani	1500	3000	-1500
	Dhabwali	100	100	Unch
	Siwani	200	100	100
	Ellanabad	NR	500	-
	Fatehabad	Closed	Closed	-
Gujarat	Deesa	NA	NA	-
	Patan	55	125	-70
	Rajkot	200	60	140
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	200	400	-200
Total Arrivals/Above Markets		9355	11685	-2330

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