

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Retail investors are not finding guar seed market lucrative and avoid online trading platform these days which curb punters to do speculation in prices as reported.
- Millers and stockists will not be able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.

Outlook: Guar prices are continue its range bound movement due to weak demand which offset the impact of lower arrivals in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-42	3062	3089	2993	3020	90450		53460	
Apr-16	-45	3108	3128	3030	3057	36340		31990	
May-16	-44	3152	3160	3070	3090	1530		2240	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-110	5670	5700	5490	5540	15198		21331	
Apr-16	-110	5740	5780	5570	5620	8918		17026	
May-16	-110	5820	5850	5670	5690	217		737	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Feb-16	24-Feb-16	24-Feb-16	22-Feb-16
Bikaner	17666	50	17716	17686
Deesa	1409	0	1409	1409
Sri Ganganagar	8052	10	8062	8052
Jodhpur	388	0	388	388
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Feb-16	24-Feb-16	24-Feb-16	22-Feb-16
Deesa	175	0	175	175
Bikaner	3258	20	3278	3233
Jodhpur	12534	50	12584	12679
Nokha	3085	0	3085	3085
Sri Ganganagar	10089	20	10109	10029

Churi and Korma Prices: As On 25 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 25 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	816
Guargum Powder	200 Mesh 5000 CPS	76	1108
	200 Mesh 3500 CPS	71	1035
Guargum Meal	Meal 40%	21	306
	Meal 50%	24	350

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change	
		25-Feb-16	24-Feb-16		
Guar Seed	Rajasthan	Jodhpur (Loose)	3100	3070	30
		Jodhpur (Delivery)	3300	3150	150
		Sri-Ganganagar (Loose)	2880	2880	Unch
		Sri-Ganganagar (Delivery)	2950	2950	Unch
		Rawla (Loose)	2865	2860	5
		Nagaur (Loose)	2800	2800	Unch

	Churu (Delivery)	3200	3200	Unch
	Alwar (Loose)	3000	3000	Unch
	Bikaner (Loose)	2900	2975	-75
	Bikaner (Delivery)	3175	3175	Unch
	Nokha(Loose)	2920	2950	-30
	Nokha (Delivery)	3025	3056	-31
	Khajuwala (Loose)	2890	2900	-10
	Khajuwala (Delivery)	3006	3016	-10
	Lunkaransar (Loose)	2900	2860	40
	Hanumangarh (Loose)	2875	2850	25
	Hanumangarh (Delivery)	3175	3150	25
Haryana	Adampur (Loose)	NR	NR	-
	Adampur (Delivery)	NR	NR	-
	Sirsa (Loose)	2875	2870	5
	Bhiwani (Delivery)	3100	3050	50
	Dhabwali (Loose)	2900	2825	75
	Dhabwali (Delivery)	3100	3025	75
	Siwani (Loose)	3000	3010	-10
	Ellanabad (Loose)	2900	2900	Unch
	Fatehabad (Loose)	2825	Closed	-
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	2950	2995	-45
	Rajkot (Loose)	2900	2975	-75
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	3100	3200	-100
Guar Gum				
Rajasthan	Jodhpur	5700	5700	Unch
	Alwar	5800	5800	Unch
Haryana	Sirsa	5650	5650	Unch
	Bhiwani	5750	5750	Unch
	Dhabwali	5700	5750	-50
	Ellanabad	5700	5700	Unch
	Fatehabad	5550	Closed	-

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		25-Feb-16	24-Feb-16	
Guar Seed				
Rajasthan	Jodhpur	1400	370	1030
	Sri-Ganganagar	800	1000	-200
	Rawla	600	800	-200
	Nagaur	100	150	-50

	Churu	700	800	-100
	Alwar	400	500	-100
	Bikaner	1500	1500	Unch
	Nokha	200	100	100
	Khajuwala	1500	1500	Unch
	Lunkaransar	500	300	200
	Hanumangarh	300	150	150
Haryana	Adampur	NR	NR	-
	Sirsa	500	300	200
	Bhiwani	2000	1500	500
	Dhabwali	200	100	100
	Siwani	200	200	Unch
	Ellanabad	500	600	-100
	Fatehabad	25	Closed	-
Gujarat	Deesa	NA	NA	-
	Patan	89	55	34
	Rajkot	70	200	-130
	Dhrol	NA	NA	-
Madhya pradesh	Dabra	250	200	50
Total Arrivals/Above Markets		11834	10325	1509

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