

**Domestic Fundamentals:**

- Prices continue its bearish tone due to weak support from spot markets. However, arrivals are continuously declining due to lower prices.
- Guar gum prices test lowest levels in 5 years owing to weak demand from overseas.
- In the third week of February 2016, India has exported 3847.3 tons of guar gum powder, 701 tons of guar splits and 1982.2 tons of guar meal. Recent week guar gum powder exports are 4.2% lower compared to last week export figures and declined by 27% compared to last month same period.
- Retail investors are not finding guar seed market lucrative and avoid online trading platform these days which curb punters to do speculation in prices as reported.
- Millers and stockists will not able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.

**Outlook:** Guar prices are continue its range bound movement due to weak demand

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	35	3035	3069	3013	3055	90450		53460	
Apr-16	32	3077	3110	3051	3089	36340		31990	
May-16	39	3097	3145	3091	3129	1530		2240	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	30	5570	5630	5500	5570	15198		21331	
Apr-16	40	5630	5720	5580	5660	8918		17026	
May-16	60	5720	5790	5660	5750	217		737	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	29-Feb-16	29-Feb-16	29-Feb-16	29-Feb-16
Bikaner	17716	0	17716	17716
Deesa	1409	0	1409	1409
Sri Ganganagar	8062	121	8183	8062
Jodhpur	388	0	388	388
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Feb-16	27-Feb-16	27-Feb-16	22-Feb-16
Deesa	175	0	175	175
Bikaner	3308	60	3368	3308
Jodhpur	12389	20	12409	12389
Nokha	3065	0	3065	3065
Sri Ganganagar	9769	40	9809	9769

**Churi and Korma Prices: As On 01 March, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

**Guar Export Prices: As On 01 March, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	807
Guargum Powder	200 Mesh 5000 CPS	75	1101
	200 Mesh 3500 CPS	70	1027
Guargum Meal	Meal 40%	22	323
	Meal 50%	25	367

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-Mar-16	29-Feb-16	
Guar Seed				
Rajasthan	Jodhpur (Loose)	3000	2900	100
	Jodhpur(Delivery)	3150	3050	100
	Sri-Ganganagar(Loose)	2865	2860	5
	Sri-Ganganagar (Delivery)	2925	2950	-25
	Rawla (Loose)	NR	2815	-
	Nagaur (Loose)	2850	2800	50
	Churu (Delivery)	3100	3050	50
	Alwar (Loose)	2900	2900	Unch
	Bikaner (Loose)	2825	2850	-25
	Bikaner (Delivery)	2975	3000	-25
	Nokha(Loose)	2880	2920	-40
	Nokha (Delivery)	2984	3025	-41
	Khajuwala (Loose)	2820	2840	-20
	Khajuwala (Delivery)	2933	2954	-21
	Lunkaransar (Loose)	2800	2850	-50
	Hanumangarh (Loose)	2750	2800	-50
	Hanumangarh (Delivery)	2900	2950	-50
Haryana	Adampur (Loose)	2850	2850	Unch
	Adampur (Delivery)	3000	3000	Unch
	Sirsa (Loose)	2840	2800	40
	Bhiwani (Delivery)	3000	3040	-40
	Dhabwali (Loose)	2750	2750	Unch
	Dhabwali (Delivery)	2900	2900	Unch
	Siwani (Loose)	2975	3010	-35
	Ellanabad (Loose)	2800	2850	-50
	Fatehabad (Loose)	2750	2780	-30
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	2900	2895	5
	Rajkot (Loose)	2895	2800	95
	Dhrol (Loose)	NA	NA	-
Madhya pradesh	Dabra (Loose)	2945	3100	-155
Guar Gum				
Rajasthan	Jodhpur	5400	5500	-100
	Alwar	5500	5600	-100
Haryana	Sirsa	5400	5450	-50
	Bhiwani	5550	5650	-100
	Dhabwali	5600	5700	-100
	Ellanabad	5400	5500	-100

	Fatehabad	5450	5500	<b>-50</b>
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**Guar Seed Arrivals in Key Centers**

Commodity	Centre	Arrivals (Quintals)		Change
		1-Mar-16	29-Feb-16	
<b>Guar Seed</b>				
<b>Rajasthan</b>	Jodhpur	2500	2400	<b>100</b>
	Sri-Ganganagar	700	800	<b>-100</b>
	Rawla	NR	1050	-
	Nagaur	150	100	<b>50</b>
	Churu	500	700	<b>-200</b>
	Alwar	300	500	<b>-200</b>
	Bikaner	1000	1000	<b>Unch</b>
	Nokha	100	200	<b>-100</b>
	Khajuwala	1500	1500	<b>Unch</b>
	Lunkaransar	500	600	<b>-100</b>
	Hanumangarh	200	300	<b>-100</b>
<b>Haryana</b>	Adampur	1500	1000	<b>500</b>
	Sirsa	500	600	<b>-100</b>
	Bhiwani	1000	1000	<b>Unch</b>
	Dhabwali	100	100	<b>Unch</b>
	Siwani	500	800	<b>-300</b>
	Ellanabad	1000	750	<b>250</b>
	Fatehabad	15	20	<b>-5</b>
<b>Gujarat</b>	Deesa	NA	NA	-
	Patan	60	67	<b>-7</b>
	Rajkot	200	60	<b>140</b>
	Dhrol	NA	NA	-
<b>Madhya pradesh</b>	Dabra	80	250	<b>-170</b>
<b>Total Arrivals/Above Markets</b>		<b>12405</b>	<b>13797</b>	<b>-1392</b>

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