

Domestic Fundamentals:

- Prices continue its bearish tone due to weak support from spot markets. However, arrivals are continuously declining due to lower prices.
- Guar gum prices test lowest levels in 5 years owing to weak demand from overseas.
- In the third week of February 2016, India has exported 3847.3 tons of guar gum powder, 701 tons of guar splits and 1982.2 tons of guar meal. Recent week guar gum powder exports are 4.2% lower compared to last week export figures and declined by 27% compared to last month same period
- Millers and stockists will not able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.
- Around 20000-25000 bags arriving in all India guar seed markets as reported.
- India export 3853 tons of guar gum powder in the first week of February which is 33% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India likely to export 10.45 lac tons of guar gum powder and split (equivalent of guar seed) in 2015-16 as per an estimate by Agriwatch. India already exported 2.86 lac tons of guar gum powder and split from the period Oct-Jan 2015-16.

Outlook: Guar prices are continue its range bound movement due to weak demand which offset the impact of lower arrivals in the markets.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-3	2968	2982	2943	2959	28840		35090	
Apr-16	-6	3009	3020	2987	2997	34230		46690	
May-16	1	3046	3056	3024	3033	2750		4210	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	20	5270	5370	5270	5330	6274		12002	
Apr-16	10	5350	5440	5350	5400	8398		22794	
May-16	20	5460	5520	5450	5480	1437		2404	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Feb-16	27-Feb-16	27-Feb-16	22-Feb-16
Bikaner	17716	0	17716	17686
Deesa	1409	0	1409	1409
Sri Ganganagar	8052	10	8062	8052
Jodhpur	388	0	388	388
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Feb-16	27-Feb-16	27-Feb-16	22-Feb-16
Deesa	175	0	175	175
Bikaner	3278	90	3368	3233
Jodhpur	12390	40	12430	12679
Nokha	3065	0	3065	3085
Sri Ganganagar	9770	20	9790	10029

Churi and Korma Prices: As On 29 February, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1725

Guar Export Prices: As On 29 February, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	802
Guargum Powder	200 Mesh 5000 CPS	75	1093
	200 Mesh 3500 CPS	70	1020
Guargum Meal	Meal 40%	22	321
	Meal 50%	25	364

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Feb-16	27-Feb-16	
Rajasthan	Jodhpur (Loose)	2900	2925	-25
	Jodhpur(Delivery)	3050	3050	Unch
	Sri-Ganganagar(Loose)	2860	2880	-20
	Sri-Ganganagar (Delivery)	2950	2950	Unch

	Rawla (Loose)	NR	2825	-
	Nagaur (Loose)	2800	2850	-50
	Churu (Delivery)	3050	3150	-100
	Alwar (Loose)	2900	2950	-50
	Bikaner (Loose)	2850	2915	-65
	Bikaner (Delivery)	3000	3150	-150
	Nokha (Loose)	2920	2950	-30
	Nokha (Delivery)	3025	3056	-31
	Khajuwala (Loose)	2840	2870	-30
	Khajuwala (Delivery)	2954	2985	-31
	Lunkaransar (Loose)	2850	2875	-25
	Hanumangarh (Loose)	2800	2875	-75
	Hanumangarh (Delivery)	2950	3125	-175
Haryana	Adampur (Loose)	2850	2900	-50
	Adampur (Delivery)	3000	3015	-15
	Sirsa (Loose)	2800	2850	-50
	Bhiwani (Delivery)	3040	3060	-20
	Dhabwali (Loose)	2750	2770	-20
	Dhabwali (Delivery)	2900	2925	-25
	Siwani (Loose)	3010	3020	-10
	Ellanabad (Loose)	2850	2890	-40
	Fatehabad (Loose)	2780	2800	-20
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	2895	NR	-
	Rajkot (Loose)	2800	2875	-75
	Dhrol (Loose)	NA	2650	-
Madhya pradesh	Dabra (Loose)	3100	3100	Unch
Guar Gum				
Rajasthan	Jodhpur	5500	5625	-125
	Alwar	5600	5700	-100
Haryana	Sirsa	5450	5600	-150
	Bhiwani	5650	5700	-50
	Dhabwali	5700	5650	50
	Ellanabad	5500	5750	-250
	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers

Commodity	Centre	Arrivals (Quintals)		Change
		29-Feb-16	27-Feb-16	
Rajasthan	Jodhpur	2400	4000	-1600
	Sri-Ganganagar	800	1000	-200

	Rawla	NR	800	-
	Nagaur	100	150	-50
	Churu	700	800	-100
	Alwar	500	600	-100
	Bikaner	1000	1000	Unch
	Nokha	200	200	Unch
	Khajuwala	1500	1800	-300
	Lunkaransar	600	800	-200
	Hanumangarh	300	300	Unch
Haryana	Adampur	1000	1500	-500
	Sirsa	600	800	-200
	Bhiwani	1000	1200	-200
	Dhabwali	100	50	50
	Siwani	800	700	100
	Ellanabad	750	500	250
	Fatehabad	20	20	Unch
Gujarat	Deesa	NA	NA	-
	Patan	67	NR	-
	Rajkot	60	40	20
	Dhrol	NA	2	-
Madhya pradesh	Dabra	250	250	Unch
Total Arrivals/Above Markets		12747	16512	-3765

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