

Domestic Fundamentals:

- Mixed variation reported in key Guar market on Saturday.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.
- In the fourth week of February 2016, India has exported 4845 tons of guar gum powder, 480.1 tons of guar splits and 917.6 tons of guar meal. Recent week guar gum powder exports are 26% higher compared to last week export figures. However, recent week guar gum powder export declined by 16% compared to last month same period.
- Guar gum prices test lowest levels in 5 years owing to weak demand from overseas.
- Millers and stockists will not able to obtain guar seed stock in the coming days due to expected lower arrivals of guar seed in major markets due to lower rates and arrivals of mustard seed. Millers and punters should then artificially depress the guar seed prices creating panic in the market to obtain guar seed from short term stockists and farmers.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-8	2983	3009	2966	2983	21910	440	30850	-2370
Apr-16	-2	3021	3050	3010	3026	36090	-1260	47820	350
May-16	-4	3056	3089	3050	3065	1900	500	5340	800

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-40	5390	5450	5330	5370	4769	922	10588	-775
Apr-16	-40	5460	5530	5410	5450	7477	297	23300	128
May-16	-70	5530	5620	5500	5510	601	-39	2908	242

Future market table is based on 4th March (Friday)

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
Bikaner	17665	0	17665	17716
Deesa	1409	0	1409	1409
Sri Ganganagar	8062	343	8405	8062
Jodhpur	389	0	389	388
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Mar-16	4-Mar-16	4-Mar-16	29-Feb-16
Deesa	175	0	175	175
Bikaner	3370	0	3370	3308
Jodhpur	12336	0	12336	12389
Nokha	3019	0	3019	3065
Sri Ganganagar	9774	100	9874	9769

Churi and Korma Prices: As On 05 March, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1850
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	1800

Guar Export Prices: As On 05 March, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	821
Guargum Powder	200 Mesh 5000 CPS	75	1120
	200 Mesh 3500 CPS	70	1045
Guargum Meal	Meal 40%	21	314
	Meal 50%	24	358

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Mar-16	4-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3000	3025	-25
		Jodhpur(Delivery)	3150	3175	-25

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2825	2800	25
		Sri-Ganganagar (Delivery)	2925	2900	25
		Rawla (Loose)	2800	2780	20
		Gharsana (Loose)	2810	2780	30
		Raisinghnagar (Loose)	2800	2800	Unch
	Bikaner	Bikaner (Loose)	2860	2900	-40
		Bikaner (Delivery)	3010	3050	-40
		Nokha(Loose)	2850	2820	30
		Nokha (Delivery)	2953	2922	31
		Khajuwala (Loose)	2820	2815	5
		Khajuwala (Delivery)	2933	2928	5
		Lunkaransar (Loose)	2800	2800	Unch
	Hanumangarh	Hanumangarh (Loose)	2845	2750	95
		Hanumangarh (Delivery)	2995	2900	95
		Nohar (Loose)	2850	2850	Unch
		Pilibanga (Loose)	2775	2750	25
	Nagaur	Nagaur (Loose)	2850	2850	Unch
	Churu	Churu (Delivery)	2900	3000	-100
	Alwar	Alwar (Loose)	2750	2800	-50
Haryana	Hisar	Adampur (Loose)	2825	2840	-15
		Adampur (Delivery)	2975	3000	-25
	Bhiwani	Bhiwani (Delivery)	3000	2900	100
		Siwani (Loose)	2950	2950	Unch
	Sirsa	Sirsa (Loose)	2845	2850	-5
		Dhabwali (Loose)	2840	2840	Unch
		Dhabwali (Delivery)	3000	3000	Unch
		Ellanabad (Loose)	2850	2825	25
	Fatehabad	Fatehabad (Loose)	2700	2700	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	2825	2875	-50
	Rajkot	Rajkot (Loose)	2900	2825	75
	Jamnagar	Dhrol (Loose)	NA	2760	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5450	-50
	Alwar	Alwar	5400	5500	-100
	Hanumangarh	Nohar	5400	5400	Unch
Haryana	Bhiwani	Bhiwani	5400	5400	Unch

	Sirsa	Sirsa	5400	5450	-50
		Dhabwali	5400	5420	-20
		Ellanabad	5400	5400	Unch
	Fatehabad	Fatehabad	5400	5400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Mar-16	4-Mar-16	
Rajasthan	Jodhpur	Jodhpur	166	120	46
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	600	700	-100
		Gharsana	400	300	100
		Raisinghnagar	1200	1300	-100
	Bikaner	Bikaner	500	1000	-500
		Nokha	200	200	Unch
		Khajuwala	600	800	-200
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	300	1000	-700
		Pilibanga	300	300	Unch
	Nagaur	Nagaur	150	100	50
	Churu	Churu	600	400	200
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	1500	500	1000
	Bhiwani	Bhiwani	2000	800	1200
		Siwani	500	800	-300
	Sirsa	Sirsa	600	300	300
		Dhabwali	100	100	Unch
		Ellanabad	250	600	-350
	Fatehabad	Fatehabad	15	20	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	28	52	-24
	Rajkot	Rajkot	240	45	195
	Jamnagar	Dhrol	NA	5	-
Madhya pradesh	Gwalior	Dabra	250	250	Unch
Total Arrivals/Above Markets			11699	11592	107

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