

### **Guar Daily Fundamental Report**

### 08<sup>th</sup> March, 2016

#### **Domestic Fundamentals:**

- Mixed sentiments recorded in key markets of guar seed as markets couldn't find adequate cues to decide the prices either side.
- Arrivals declined today in various markets due to markets closed on Mahashivratri occasion.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.
- Traders have done short covering today which became the major reason for recovery in prices. Market participants are now shifting towards far month contract. Increase in Open interest in far month contract and decreasing Open interest in near month contract verify the above statement which clearly indicates that recent rally is short lived and prices will fall again in the near future.
- In the fourth week of February 2016, India has exported 4845 tons of guar gum powder, 480.1 tons of guar splits and 917.6 tons of guar meal. Recent week guar gum powder exports are 26% higher compared to last week export figures. However, recent week guar gum powder export declined by 16% compared to last month same period.
- Guar gum prices test lowest levels in 5 years owing to weak demand from overseas.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

#### **NCDEX Guar Seed Future Quotes:**

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Mar-16   |       |      |      |     |       |        |        |    |        |
| Apr-16   |       |      |      |     |       |        |        |    |        |
| May-16   |       |      |      |     |       |        |        |    |        |

#### **NCDEX Guar Gum Future Quotes:**

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Mar-16   |       |      |      |     |       |        |        |    |        |
| Apr-16   |       |      |      |     |       |        |        |    |        |
| May-16   |       |      |      |     |       |        |        |    |        |



| Guar Seed Stock Position & Fed: |          |            |          |           |  |  |  |
|---------------------------------|----------|------------|----------|-----------|--|--|--|
| Stocks                          | Demat    | In-Process | Total    | FED       |  |  |  |
| Slocks                          | 4-Mar-16 | 4-Mar-16   | 4-Mar-16 | 29-Feb-16 |  |  |  |
| Bikaner                         | 17665    | 0          | 17665    | 17716     |  |  |  |
| Deesa                           | 1409     | 0          | 1409     | 1409      |  |  |  |
| Sri Ganganagar                  | 8062     | 343        | 8405     | 8062      |  |  |  |
| Jodhpur                         | 389      | 0          | 389      | 388       |  |  |  |
| Nokha                           | 30       | 0          | 30       | 30        |  |  |  |

| Guar Gum Stock Position & Fed: |          |            |          |           |  |  |  |  |
|--------------------------------|----------|------------|----------|-----------|--|--|--|--|
| Stocks                         | Demat    | In-Process | Total    | FED       |  |  |  |  |
|                                | 4-Mar-16 | 4-Mar-16   | 4-Mar-16 | 29-Feb-16 |  |  |  |  |
| Deesa                          | 175      | 0          | 175      | 175       |  |  |  |  |
| Bikaner                        | 3370     | 0          | 3370     | 3308      |  |  |  |  |
| Jodhpur                        | 12336    | 0          | 12336    | 12389     |  |  |  |  |
| Nokha                          | 3019     | 0          | 3019     | 3065      |  |  |  |  |
| Sri Ganganagar                 | 9774     | 100        | 9874     | 9769      |  |  |  |  |

| Churi and Korma Prices: As On 07 March, 2016 |                |         |  |  |
|--|----------------|---------|--|--|
| Commodity                                    | Center         | Rs/75kg |  |  |
| Churi  | Jodhpur        | 1450    |  |  |
| Korma  | Jodhpur        | 1825    |  |  |
| Churi  | Sri Ganganagar | 1575    |  |  |
| Korma  | Sri Ganganagar | 1800    |  |  |

| Guar Export Prices: As On 07 March, 2016 |                   |               |               |  |  |  |
|--|-------------------|---------------|---------------|--|--|--|
|  | Variety           | Value (Rs/Kg) | Value (\$/MT) |  |  |  |
| Guargum/Split (Mundra Port)              |                   | 55            | 818           |  |  |  |
| Guargum Pawdar                           | 200 Mesh 5000 CPS | 75            | 1115          |  |  |  |
| Guargum Powder                           | 200 Mesh 3500 CPS | 70            | 1041          |  |  |  |
| Cuargum Maal                             | Meal 40%          | 21            | 312           |  |  |  |
| Guargum Meal                             | Meal 50%          | 24            | 357           |  |  |  |

| Guar Seed Prices at Key Spot Markets: |          |                       |              |              |      |  |  |
|---------------------------------------|----------|-----------------------|--------------|--------------|------|--|--|
| Commodity                             |          |                       | Prices       | Chang        |      |  |  |
| Guar Seed                             | District | Centre                | 7-Mar-<br>16 | 5-Mar-<br>16 | e    |  |  |
| Rajasthan                             | Jodhpur  | Jodhpur (Loose)       | 3000         | 3000         | Unch |  |  |
|                                       | Journal  | Jodhpur(Delivery)     | 3150         | 3150         | Unch |  |  |
|                                       | Sri-     | Sri-Ganganagar(Loose) | 2825         | 2825         | Unch |  |  |



# Guar Daily Fundamental Report 08<sup>th</sup> March, 2016

|                   | Ganganagar  | Sri-Ganganagar<br>(Delivery) | 2925   | 2925 | Unch |
|-------------------|-------------|------------------------------|--------|------|------|
|                   |             | Rawla (Loose)                | 2800   | 2800 | Unch |
|                   |             | Gharsana (Loose)             | 2830   | 2810 | 20   |
|                   |             | Raisinghnagar (Loose)        | 2835   | 2800 | 35   |
|                   |             | Bikaner (Loose)              | 2900   | 2860 | 40   |
|                   |             | Bikaner (Delivery)           | 3050   | 3010 | 40   |
|                   |             | Nokha(Loose)                 | 2825   | 2850 | -25  |
|                   | Bikaner     | Nokha (Delivery)             | 2927   | 2953 | -26  |
|                   |             | Khajuwala (Loose)            | 2850   | 2820 | 30   |
|                   |             | Khajuwala (Delivery)         | 2964   | 2933 | 31   |
|                   |             | Lunkaransar (Loose)          | 2800   | 2800 | Unch |
|                   |             | Hanumangarh (Loose)          | 2750   | 2845 | -95  |
|                   | Hanumangarh | Hanumangarh<br>(Delivery)    | 2900   | 2995 | -95  |
|                   |             | Nohar (Loose)                | 2850   | 2850 | Unch |
|                   |             | Pilibanga (Loose)            | 2800   | 2775 | 25   |
|                   | Nagaur      | Nagaur (Loose)               | 2800   | 2850 | -50  |
|                   | Churu       | Churu (Delivery)             | 2900   | 2900 | Unch |
|                   | Alwar       | Alwar (Loose)                | 2750   | 2750 | Unch |
|                   | Hisar       | Adampur (Loose)              | 2825   | 2825 | Unch |
|                   |             | Adampur (Delivery)           | 2975   | 2975 | Unch |
|                   | Bhiwani     | Bhiwani (Delivery)           | 3000   | 3000 | Unch |
|                   |             | Siwani (Loose)               | 2950   | 2950 | Unch |
| Haryana           |             | Sirsa (Loose)                | 2800   | 2845 | -45  |
|                   | Sirsa       | Dhabwali (Loose)             | 2750   | 2840 | -90  |
|                   | Sirsa       | Dhabwali (Delivery)          | 2900   | 3000 | -100 |
|                   |             | Ellanabad (Loose)            | 2850   | 2850 | Unch |
|                   | Fatehabad   | Fatehabad (Loose)            | 2750   | 2700 | 50   |
|                   | Banaskantha | Deesa (Loose)                | Closed | NA   | -    |
| Guiarat           | Patan       | Patan (Loose)                | Closed | 2825 | -    |
| Gujarat           | Rajkot      | Rajkot (Loose)               | Closed | 2900 | -    |
|                   | Jamnagar    | Dhrol (Loose)                | Closed | NA   | -    |
| Madhya<br>pradesh | Gwalior     | Dabra (Loose)                | Closed | 3000 | -    |
| Guar Gum          |             |                              |        |      |      |
|                   | Jodhpur     | Jodhpur                      | 5450   | 5400 | 50   |
| Rajasthan         | Alwar       | Alwar                        | 5400   | 5400 | Unch |
|                   | Hanumangarh | Nohar                        | 5400   | 5400 | Unch |
| Haryana           | Bhiwani     | Bhiwani                      | 5350   | 5400 | -50  |
| i iai yalla       | Sirsa       | Sirsa                        | 5400   | 5400 | Unch |



## Guar Daily Fundamental Report 08<sup>th</sup> March, 2016

|           | Dhabwali  | 5400 | 5400 | Unch |
|-----------|-----------|------|------|------|
|           | Ellanabad | 5400 | 5400 | Unch |
| Fatehabad | Fatehabad | 5450 | 5400 | 50   |

| Guar Seed Arrivals in Key Centers |               |                |              |                        |       |  |  |
|-----------------------------------|---------------|----------------|--------------|------------------------|-------|--|--|
| Commodity                         | District      | Centre         | (Quir        | Arrivals<br>(Quintals) |       |  |  |
| Guar Seed                         | District      | Centre         | 7-Mar-<br>16 | 5-Mar-<br>16           | е     |  |  |
|                                   | Jodhpur       | Jodhpur        | 313          | 166                    | 147   |  |  |
|                                   |               | Sri-Ganganagar | 500          | 500                    | Unch  |  |  |
|                                   | Sri-          | Rawla          | 400          | 600                    | -200  |  |  |
|                                   | Ganganagar    | Gharsana       | 300          | 400                    | -100  |  |  |
|                                   |               | Raisinghnagar  | 1000         | 1200                   | -200  |  |  |
|                                   |               | Bikaner        | 500          | 500                    | Unch  |  |  |
|                                   | Bikaner       | Nokha          | 150          | 200                    | -50   |  |  |
| Rajasthan                         | Dikanei       | Khajuwala      | 800          | 600                    | 200   |  |  |
|                                   |               | Lunkaransar    | 300          | 300                    | Unch  |  |  |
|                                   | Hanumangarh   | Hanumangarh    | 150          | 200                    | -50   |  |  |
|                                   |               | Nohar          | 400          | 300                    | 100   |  |  |
|                                   |               | Pilibanga      | 100          | 300                    | -200  |  |  |
|                                   | Nagaur        | Nagaur         | 100          | 150                    | -50   |  |  |
|                                   | Churu         | Churu          | 500          | 600                    | -100  |  |  |
|                                   | Alwar         | Alwar          | 100          | 200                    | -100  |  |  |
|                                   | Hisar         | Adampur        | 800          | 1500                   | -700  |  |  |
|                                   | Bhiwani       | Bhiwani        | 2000         | 2000                   | Unch  |  |  |
|                                   | Bniwani       | Siwani         | 300          | 500                    | -200  |  |  |
| Haryana                           |               | Sirsa          | 350          | 600                    | -250  |  |  |
|                                   | Sirsa         | Dhabwali       | 100          | 100                    | Unch  |  |  |
|                                   |               | Ellanabad      | 300          | 250                    | 50    |  |  |
|                                   | Fatehabad     | Fatehabad      | 20           | 15                     | 5     |  |  |
|                                   | Banaskantha   | Deesa          | Closed       | NA                     | -     |  |  |
| Cuioret                           | Patan         | Patan          | Closed       | 28                     | -     |  |  |
| Gujarat                           | Rajkot        | Rajkot         | Closed       | 240                    | -     |  |  |
|                                   | Jamnagar      | Dhrol          | Closed       | NA                     | -     |  |  |
| Madhya<br>pradesh                 | Gwalior       | Dabra          | Closed       | 250                    | -     |  |  |
| Total Arrivals/                   | Above Markets |                | 9483         | 11699                  | -2216 |  |  |

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2016 Indian Agribusiness Systems Pvt Ltd.