

- Guar prices continue its short rally today also due to lower arrivals.
- However, prices are still likely to move in a range and will move downwards in the coming week as expected considering weak demand.
- Guar seed summer crop sowing has declined in Gujarat region. According to Gujarat agriculture director recent report, farmers have sown only 400 hectares of guar seed till 9th March 2016 which is 94% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 3462 tons of guar gum powder in the first week of March which is 10% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- Recent increase in VAT on guar gum and powder will put negative impact more on guar gum and powder rather than seed which ultimately reduce guar to gum ratio which already hovering near to 2.5 years low.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

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**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16
Bikaner	17999	0	17999	17777
Deesa	1409	0	1409	1409
Sri Ganganagar	8446	192	8638	8062
Jodhpur	409	0	409	388
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16
Deesa	175	0	175	175
Bikaner	3440	0	3450	3370
Jodhpur	12446	30	12476	12218
Nokha	2998	50	3049	2988
Sri Ganganagar	9953	80	10033	9823

**Churi and Korma Prices: As On 12 March, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1520
Korma	Sri Ganganagar	1820

**Guar Export Prices: As On 12 March, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	821
Guargum Powder	200 Mesh 5000 CPS	75	1120
	200 Mesh 3500 CPS	70	1045
Guargum Meal	Meal 40%	21	314
	Meal 50%	24	358

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			12-Mar-16	11-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3100	Unch
		Jodhpur(Delivery)	3250	3250	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2880	2880	Unch

		Sri-Ganganagar (Delivery)	2950	2950	Unch
		Rawla (Loose)	2880	2870	10
		Gharsana (Loose)	2860	2880	-20
		Raisinghnagar (Loose)	2900	2900	Unch
	Bikaner	Bikaner (Loose)	2925	2920	5
		Bikaner (Delivery)	3075	3070	5
		Nokha (Loose)	2950	2920	30
		Nokha (Delivery)	3056	3025	31
		Khajuwala (Loose)	2930	2920	10
		Khajuwala (Delivery)	3047	3037	10
		Lunkaransar (Loose)	2900	2875	25
	Hanumangarh	Hanumangarh (Loose)	2880	2830	50
		Hanumangarh (Delivery)	3030	2980	50
		Nohar (Loose)	2900	2900	Unch
		Pilibanga (Loose)	2900	2880	20
	Nagaur	Nagaur (Loose)	2850	2800	50
	Churu	Churu (Delivery)	3050	3050	Unch
	Alwar	Alwar (Loose)	2850	2850	Unch
Haryana	Hisar	Adampur (Loose)	2900	2900	Unch
		Adampur (Delivery)	3150	3150	Unch
	Bhiwani	Bhiwani (Delivery)	3100	3050	50
		Siwani (Loose)	3025	3025	Unch
	Sirsa	Sirsa (Loose)	2950	2900	50
		Dhabwali (Loose)	2880	2880	Unch
		Dhabwali (Delivery)	3020	3020	Unch
		Ellanabad (Loose)	2930	2900	30
	Fatehabad	Fatehabad (Loose)	2775	2775	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	4000	-
	Patan	Patan (Loose)	3040	2875	165
	Rajkot	Rajkot (Loose)	2955	2850	105
	Jamnagar	Dhrol (Loose)	NR	2745	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	3100	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5550	50
	Alwar	Alwar	5600	5600	Unch
	Hanumangarh	Nohar	5600	5500	100
Haryana	Bhiwani	Bhiwani	5700	5500	200
	Sirsa	Sirsa	5600	5500	100
		Dhabwali	5700	5700	Unch

	Ellanabad	5600	5500	100
Fatehabad	Fatehabad	5500	5400	100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Mar-16	11-Mar-16	
Guar Seed	Jodhpur	Jodhpur	100	122	-22
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	400	400	Unch
		Gharsana	250	300	-50
		Raisinghnagar	500	1000	-500
	Bikaner	Bikaner	500	700	-200
		Nokha	150	200	-50
		Khajuwala	700	800	-100
		Lunkaransar	250	400	-150
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	200	1000	-800
		Pilibanga	100	400	-300
	Nagaur	Nagaur	200	100	100
	Churu	Churu	600	500	100
	Alwar	Alwar	300	200	100
Rajasthan	Hisar	Adampur	100	700	-600
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	500	1000	-500
	Sirsa	Sirsa	100	500	-400
		Dhabwali	20	150	-130
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	10	30	-20
Haryana	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	57	58	-1
	Rajkot	Rajkot	200	105	95
	Jamnagar	Dhrol	NR	6	-
Gujarat	Gwalior	Dabra	Closed	500	-
	Total Arrivals/Above Markets		7287	11771	-4484

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