

## Guar Daily Fundamental Report

14<sup>th</sup> March, 2016

### **Domestic Fundamentals:**

- Guar prices continue its short rally today also due to lower arrivals.
- However, prices are still likely to move in a range and will move downwards in the coming week as expected considering weak demand.
- Guar seed summer crop sowing has declined in Gujarat region. According to Gujarat agriculture
  director recent report, farmers have sown only 400 hectares of guar seed till 9th March 2016
  which is 94% less sowing compared to sowing progress done in last year same period. Farmers
  in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to
  substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 3462 tons of guar gum powder in the first week of March which is 10% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- Recent increase in VAT on guar gum and powder will put negative impact more on guar gum and powder rather than seed which ultimately reduce guar to gum ratio which already hovering near to 2.5 years low.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

**Outlook**: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16									
Apr-16									
May-16									

## **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16									
Apr-16									
May-16									



Guar Seed Stock Position & Fed:								
Stocks	Demat In-Process		Total	FED				
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16				
Bikaner	17999	0	17999	17777				
Deesa	1409	0	1409	1409				
Sri Ganganagar	8446	192	8638	8062				
Jodhpur	409	0	409	388				
Nokha	30	0	30	30				

Guar Gum Stock Position & Fed:								
Stocks	Demat	In-Process	Total	FED				
	11-Mar-16	11-Mar-16	11-Mar-16	7-Mar-16				
Deesa	175	0	175	175				
Bikaner	3440	0	3450	3370				
Jodhpur	12446	30	12476	12218				
Nokha	2998	50	3049	2988				
Sri Ganganagar	9953	80	10033	9823				

Churi and Korma Prices: As On 12 March, 2016					
Commodity	ommodity Center Rs/75kg				
Churi	Jodhpur	1475			
Korma	Jodhpur	1800			
Churi	Sri Ganganagar	1520			
Korma	Sri Ganganagar	1820			

Guar Export Prices: As On 12 March, 2016						
	Variety Value (Rs/Kg) Value (\$/MT)					
Guargum/Split (Mundra Port)		55	821			
Guargum Powder	200 Mesh 5000 CPS	75	1120			
Guargum Powder	200 Mesh 3500 CPS	70	1045			
Guargum Meal	Meal 40%	21	314			
	Meal 50%	24	358			

Guar Seed Prices at Key Spot Markets:								
Commodity	District	Centre	Prices	Change				
Guar Seed	District	Centre	12-Mar-16	11-Mar-16	Change			
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3100	Unch			
		Jodhpur(Delivery)	3250	3250	Unch			
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2880	2880	Unch			



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Rawla (Loose)   2880   2870   10			Sri-Ganganagar (Delivery)	2950	2950	Unch
Raisinghnagar (Loose)   2900   2900   2900   5			Rawla (Loose)	2880	2870	10
Bikaner (Loose)   2925   2920   5			Gharsana (Loose)	2860	2880	-20
Bikaner   Bikaner   Bikaner   Bikaner   Delivery   3075   3070   5   Nokha(Loose)   2950   2920   30   Nokha(Loose)   2950   2920   30   Nokha (Delivery)   3056   3025   31   Khajuwala (Delivery)   3047   3037   10   Khajuwala (Delivery)   3047   3037   10   Lunkaransar (Loose)   2900   2875   25   25   25   25   25   25   25			Raisinghnagar (Loose)	2900	2900	Unch
Bikaner			Bikaner (Loose)	2925	2920	5
Bikaner			Bikaner (Delivery)	3075	3070	5
Haryana   Haryana   Khajuwala (Loose)   2930   2920   10			Nokha(Loose)	2950	2920	30
Hanumangarh   Hanumangarh   Hanumangarh   Hanumangarh   Loose)   2900   2875   25   25   25   25   25   25   25		Bikaner	Nokha (Delivery)	3056	3025	31
Hanumangarh   Lunkaransar (Loose)   2900   2875   25			Khajuwala (Loose)	2930	2920	10
Hanumangarh   Hanumangarh (Loose)   2880   2830   50     Hanumangarh (Delivery)   3030   2980   50     Nohar (Loose)   2900   2900   Unch     Pilibanga (Loose)   2900   2880   20     Nagaur   Nagaur (Loose)   2850   2800   50     Churu   Churu (Delivery)   3050   3050   Unch     Alwar   Alwar (Loose)   2850   2850   Unch     Alwar   Adampur (Loose)   2900   2900   Unch     Adampur (Delivery)   3150   3150   Unch     Adampur (Delivery)   3150   3150   Unch     Adampur (Delivery)   3150   3150   Unch     Adampur (Delivery)   3100   3050   50     Siwani (Loose)   2950   2900   50     Dhabwali (Loose)   2880   2880   Unch     Dhabwali (Loose)   2880   2880   Unch     Dhabwali (Delivery)   3020   3020   Unch     Ellanabad (Loose)   2930   2900   30     Eatehabad   Fatehabad (Loose)   2775   2775   Unch     Dhabwali (Delivery)   3040   2875   165     Rajkot   Rajkot (Loose)   2955   2850   105     Agikot   Rajkot (Loose)   2955   2955   2950   200     Agikot   Rajkot (Loose)   2955   2955   2955     Agikot   Rajkot (Loose)   2955   2955   2955     Agikot   Rajkot (Loose)   2955   2955   2955   2955     Agikot   Rajkot (			Khajuwala (Delivery)	3047	3037	10
Hanumangarh (Delivery)   3030   2980   50			Lunkaransar (Loose)	2900	2875	25
Hanumangarh   Nohar (Loose)   2900   2900   Unch			Hanumangarh (Loose)	2880	2830	50
Nohar (Loose)   2900   2900   Unch		Hanumangarh	Hanumangarh (Delivery)	3030	2980	50
Nagaur		Hanumangarn	Nohar (Loose)	2900	2900	Unch
Churu   Churu (Delivery)   3050   3050   Unch			Pilibanga (Loose)	2900	2880	20
Alwar   Alwar (Loose)   2850   2850   Unch		Nagaur	Nagaur (Loose)	2850	2800	50
Hisar         Adampur (Loose)         2900         2900         Unch           Adampur (Delivery)         3150         3150         Unch           Bhiwani         Bhiwani (Delivery)         3100         3050         50           Siwani (Loose)         3025         3025         Unch           Sirsa (Loose)         2950         2900         50           Dhabwali (Loose)         2880         2880         Unch           Dhabwali (Delivery)         3020         3020         Unch           Banaskantha         Desa (Loose)         2930         2900         30           Patan         Patan (Loose)         2775         2775         Unch           Patan         Patan (Loose)         3040         2875         165           Rajkot         Rajkot (Loose)         2955         2850         105           Jamnagar         Dhrol (Loose)         NR         2745         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Rajasthan         Jodhpur         Jodhpur         5600		Churu	Churu (Delivery)	3050	3050	Unch
Hisar   Adampur (Delivery)   3150   3150   Unch		Alwar	Alwar (Loose)	2850	2850	Unch
Haryana   Bhiwani   Bhiwani (Delivery)   3150   3150   Unch		Hisar	Adampur (Loose)	2900	2900	Unch
Haryana   Sirsa   Sissa (Loose)   3025   3025   Unch			Adampur (Delivery)	3150	3150	Unch
Haryana   Siwani (Loose)   3025   3025   Unch		Bhiwani	Bhiwani (Delivery)	3100	3050	50
Sirsa   Dhabwali (Loose)   2880   2880   Unch			Siwani (Loose)	3025	3025	Unch
Dhabwali (Delivery)   3020   3020   Unch	Haryana	Sirea	Sirsa (Loose)	2950	2900	50
Dhabwali (Delivery)   3020   3020   Unch			Dhabwali (Loose)	2880	2880	Unch
Fatehabad         Fatehabad (Loose)         2775         2775         Unch           Gujarat         Banaskantha         Deesa (Loose)         NA         4000         -           Patan         Patan (Loose)         3040         2875         165           Rajkot         Rajkot (Loose)         2955         2850         105           Jamnagar         Dhrol (Loose)         NR         2745         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Guar Gum         Jodhpur         Jodhpur         5600         5550         50           Rajasthan         Alwar         Alwar         5600         5500         Unch           Hanumangarh         Nohar         5600         5500         100           Haryana         Sirsa         5600         5500         100		Oli 3a	Dhabwali (Delivery)	3020	3020	Unch
Banaskantha         Deesa (Loose)         NA         4000         -           Patan         Patan (Loose)         3040         2875         165           Rajkot         Rajkot (Loose)         2955         2850         105           Jamnagar         Dhrol (Loose)         NR         2745         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Guar Gum         Jodhpur         5600         5550         50           Alwar         Alwar         5600         5500         Unch           Hanumangarh         Nohar         5600         5500         100           Haryana         Sirsa         5600         5500         100			Ellanabad (Loose)	2930	2900	30
Patan         Patan (Loose)         3040         2875         165           Rajkot         Rajkot (Loose)         2955         2850         105           Jamnagar         Dhrol (Loose)         NR         2745         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Guar Gum         Jodhpur         5600         5550         50           Rajasthan         Alwar         5600         5500         Unch           Hanumangarh         Nohar         5600         5500         100           Haryana         Sirsa         5600         5500         100		Fatehabad	Fatehabad (Loose)	2775	2775	Unch
Rajkot         Rajkot (Loose)         2955         2850         105           Jamnagar         Dhrol (Loose)         NR         2745         -           Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Guar Gum         Jodhpur         5600         5550         50           Alwar         Alwar         5600         5500         Unch           Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Sirsa         5600         5500         100		Banaskantha	Deesa (Loose)	NA	4000	-
Rajkot   Rajkot (Loose)   2955   2850   105     Jamnagar   Dhrol (Loose)   NR   2745   -     Madhya pradesh   Gwalior   Dabra (Loose)   Closed   3100   -     Guar Gum   Jodhpur   5600   5550   50     Rajasthan   Alwar   Alwar   5600   5600   Unch     Hanumangarh   Nohar   5600   5500   100     Haryana   Sirsa   5600   5500   100     Sirsa   Sirsa   5600   5500   100     Rajkot (Loose)   2955   2850   105     Closed   3100   -     Closed   3100   -     Sirsa   Sirsa   S600   S550   100     Sirsa   Sirsa   S600   S500   S500     Sirsa   S600   S500   S600     Sirsa   S600   S500   S600     Sirsa   S600   S600   S600   S600     S6	Guiarat	Patan	Patan (Loose)	3040	2875	165
Madhya pradesh         Gwalior         Dabra (Loose)         Closed         3100         -           Guar Gum         Jodhpur         Jodhpur         5600         5550         50           Alwar         Alwar         5600         5600         Unch           Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Sirsa         5600         5500         100	Gujurut	Rajkot	Rajkot (Loose)	2955	2850	105
Guar Gum         Jodhpur         Jodhpur         5600         5550         50           Alwar         Alwar         5600         5600         Unch           Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Sirsa         5600         5500         100			Dhrol (Loose)	NR	2745	-
Rajasthan         Jodhpur         Jodhpur         5600         5550         50           Alwar         Alwar         5600         5600         Unch           Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Sirsa         5600         5500         100	Madhya pradesh	Gwalior	Dabra (Loose)	Closed	3100	-
Rajasthan         Alwar         Alwar         5600         5600         Unch           Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Sirsa         5600         5500         100	Guar Gum					
Hanumangarh         Nohar         5600         5500         100           Bhiwani         Bhiwani         5700         5500         200           Haryana         Sirsa         5600         5500         100		Jodhpur	Jodhpur	5600	5550	50
Bhiwani         Bhiwani         5700         5500         200           Haryana         Sirsa         5600         5500         100	Rajasthan	Alwar	Alwar	5600	5600	Unch
Haryana Sirsa 5600 5500 100			Nohar	5600	5500	100
Sirsa		Bhiwani	Bhiwani	5700	5500	200
Dhabwali   5700   5700   Unch	Haryana	Sirsa	Sirsa	5600	5500	100
		J.1.50	Dhabwali	5700	5700	Unch



## Guar Daily Fundamental Report 14<sup>th</sup> March, 2016

	Ellanabad	5600	5500	100
Fatehabad	Fatehabad	5500	5400	100

Guar Seed Arrival			Arrivals (	Quintals)	
Guar Seed	District	Centre	12-Mar-16	11-Mar-16	Change
	Jodhpur	Jodhpur	100	122	-22
		Sri-Ganganagar	500	1000	-500
	Cui Commonomon	Rawla	400	400	Unch
	Sri-Ganganagar	Gharsana	250	300	-50
		Bikaner 500 7  Nokha 150 2  Khajuwala 700 8  Lunkaransar 250 4	1000	-500	
		Bikaner	500	700	-200
	Bikaner	Nokha	150	200	-50
Rajasthan	Бікапег	Khajuwala	700	800	-100
		Lunkaransar	250	400	-150
	Hanumangarh	Hanumangarh	50	200	-150
		Nohar	200	1000	-800
		Pilibanga	100	400	-300
	Nagaur	Nagaur	200	100	100
	Churu	Churu	600	500	100
	Alwar	Alwar	300	200	100
	Hisar	Adampur	100	700	-600
	Bhiwani	Bhiwani	1000	1000	Unch
	Diliwaiii	Siwani	500	1000	-500
Haryana		Sirsa	100	122 1000 400 300 1000 700 200 800 400 200 1000 400 100 500 200 700 1000	-400
	Sirsa	Dhabwali	20	150	-130
		Ellanabad	500	400	100
	Fatehabad	Fatehabad	10	30	-20
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	57	58	-1
	Rajkot	Rajkot	200	105	95
	Jamnagar	Dhrol	NR	6	-
Madhya pradesh	Gwalior	Dabra	Closed	500	-
Total Arrivals/Abo	ove Markets		7287	11771	-4484

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