

**Domestic Fundamentals:**

- Firm sentiment witnessed in Guar seed and Guar gum market on Monday.
- Guar seed supply reported up today. Buyers reported active in the spot market.
- Guar seed summer crop sowing has declined in Gujarat region. According to Gujarat agriculture director recent report, farmers have sown only 400 hectares of guar seed till 8th March 2016 which is 94% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 3462 tons of guar gum powder in the first week of March which is 10% lower compared to prior week. Weak demand from overseas led the export down for guar gum powder.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+51.00	3079.00	3170.00	3117.00	3130.00	2290	--	1310	--
Apr-16	+50.00	3145.00	3222.00	3135.00	3179.00	58380	--	59880	--
May-16	+50.00	3182.00	3265.00	3182.00	3222.00	7260	--	15150	--

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+80.00	5560.00	5660.00	5560.00	5580.00	758	--	951	--
Apr-16	+80.00	5610.00	5750.00	5600.00	5670.00	11382	--	26614	--
May-16	+80.00	5700.00	5830.00	5680.00	5750.00	1869	--	8191	--

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	12-Mar-16	12-Mar-16	12-Mar-16	7-Mar-16
Bikaner	17999	0	17999	17777
Deesa	1409	0	1409	1409
Sri Ganganagar	8446	263	8709	8062
Jodhpur	408	0	408	388
Nokha	30	0	30	30

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	12-Mar-16	12-Mar-16	12-Mar-16	7-Mar-16
Deesa	175	0	175	175
Bikaner	3450	0	3450	3370
Jodhpur	12466	10	12476	12218
Nokha	3018	30	3048	2988
Sri Ganganagar	9953	119	10072	9823

## Churi and Korma Prices: As On 14 March, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1950

## Guar Export Prices: As On 14 March, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	836
Guargum Powder	200 Mesh 5000 CPS	76	1134
	200 Mesh 3500 CPS	71	1059
Guargum Meal	Meal 40%	22	328
	Meal 50%	25	373

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Mar-16	12-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3175	3100	75
		Jodhpur(Delivery)	3325	3250	75

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2970	2880	90
		Sri-Ganganagar (Delivery)	3100	2950	150
		Rawla (Loose)	2935	2880	55
		Gharsana (Loose)	2950	2860	90
		Raisinghnagar (Loose)	3000	2900	100
	Bikaner	Bikaner (Loose)	2975	2925	50
		Bikaner (Delivery)	3125	3075	50
		Nokha(Loose)	2980	2950	30
		Nokha (Delivery)	3087	3056	31
		Khajuwala (Loose)	3000	2930	70
		Khajuwala (Delivery)	3120	3047	73
		Lunkaransar (Loose)	2950	2900	50
	Hanumangarh	Hanumangarh (Loose)	2925	2880	45
		Hanumangarh (Delivery)	3075	3030	45
		Nohar (Loose)	3000	2900	100
		Pilibanga (Loose)	2940	2900	40
	Nagaur	Nagaur (Loose)	2900	2850	50
	Churu	Churu (Delivery)	3100	3050	50
	Alwar	Alwar (Loose)	2950	2850	100
Haryana	Hisar	Adampur (Loose)	2960	2900	60
		Adampur (Delivery)	3110	3050	60
	Bhiwani	Bhiwani (Delivery)	3160	3100	60
		Siwani (Loose)	3125	3025	100
	Sirsa	Sirsa (Loose)	2965	2950	15
		Dhabwali (Loose)	2900	2880	20
		Dhabwali (Delivery)	3050	3020	30
		Ellanabad (Loose)	3000	2930	70
	Fatehabad	Fatehabad (Loose)	3000	2775	225
	Banaskantha	Deesa (Loose)	4000	4000	Unch
Gujarat	Patan	Patan (Loose)	3050	3040	10
	Rajkot	Rajkot (Loose)	3055	2955	100
	Jamnagar	Dhrol (Loose)	NR	2740	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5650	5600	50
	Alwar	Alwar	5700	5600	100
	Hanumangarh	Nohar	5700	5600	100
Haryana	Bhiwani	Bhiwani	5750	5700	50
	Sirsa	Sirsa	5600	5600	Unch
		Dhabwali	5750	5700	50
		Ellanabad	5700	5600	100
	Fatehabad	Fatehabad	5600	5500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Mar-16	12-Mar-16	
Rajasthan	Jodhpur	Jodhpur	430	100	330
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	300	400	-100
		Gharsana	400	250	150
		Raisinghnagar	800	500	300
	Bikaner	Bikaner	1000	500	500
		Nokha	250	150	100
		Khajuwala	1000	700	300
		Lunkaransar	350	250	100
	Hanumangarh	Hanumangarh	200	50	150
		Nohar	400	200	200
		Pilibanga	300	100	200
	Nagaur	Nagaur	300	200	100
	Churu	Churu	500	600	-100
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	100	600
	Bhiwani	Bhiwani	2000	1000	1000
		Siwani	800	500	300
	Sirsa	Sirsa	500	100	400
		Dhabwali	225	20	205
		Ellanabad	550	500	50
	Fatehabad	Fatehabad	60	10	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	45	57	-12
	Rajkot	Rajkot	140	200	-60
	Jamnagar	Dhrol	NR	7	-
Madhya pradesh	Gwalior	Dabra	200	Closed	-
Total Arrivals/Above Markets			12750	7294	5456

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