

Domestic Fundamentals:

- Guar seed and gum prices declined today in key markets due to weak demand at higher levels.
- However, declining arrivals of guar seed in key markets curb any major decline in prices in the coming days ahead.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- Guar seed summer crop sowing has declined in Gujarat region. According to Gujarat agriculture director recent report, farmers have sown only 400 hectares of guar seed till 8th March 2016 which is 94% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-49	3106	3120	3065	3074	820	-1470	960	-350
Apr-16	-51	3168	3170	3110	3125	59270	890	58790	-1090
May-16	-55	3203	3215	3149	3165	10690	3430	16640	1490

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-130	5560	5560	5430	5460	203	-555	892	-59
Apr-16	-130	5650	5650	5500	5530	9885	-1497	26389	-225
May-16	-140	5710	5720	5570	5600	2670	801	8976	785

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Mar-16	14-Mar-16	14-Mar-16	14-Mar-16
Bikaner	17999	80	18079	17999
Deesa	1409	0	1409	1409
Sri Ganganagar	8598	192	8790	8598
Jodhpur	408	0	408	408
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Mar-16	14-Mar-16	14-Mar-16	14-Mar-16
Deesa	175	0	175	175
Bikaner	3450	0	3450	3450
Jodhpur	12476	50	12526	12476
Nokha	3018	30	3048	3018
Sri Ganganagar	10023	40	10063	10023

Churi and Korma Prices: As On 15 March, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1900
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 15 March, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	833
Guargum Powder	200 Mesh 5000 CPS	76	1131
	200 Mesh 3500 CPS	71	1056
Guargum Meal	Meal 40%	22	327
	Meal 50%	25	372

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			15-Mar-16	14-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3175	-75
		Jodhpur(Delivery)	3250	3325	-75

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2950	2970	-20
		Sri-Ganganagar (Delivery)	3050	3100	-50
		Rawla (Loose)	2925	2935	-10
		Gharsana (Loose)	2850	2950	-100
		Raisinghnagar (Loose)	2950	3000	-50
	Bikaner	Bikaner (Loose)	2950	2975	-25
		Bikaner (Delivery)	3100	3125	-25
		Nokha(Loose)	2900	2980	-80
		Nokha (Delivery)	3004	3087	-83
		Khajuwala (Loose)	2940	3000	-60
		Khajuwala (Delivery)	3058	3120	-62
		Lunkaransar (Loose)	2950	2950	Unch
	Hanumangarh	Hanumangarh (Loose)	2900	2925	-25
		Hanumangarh (Delivery)	3050	3075	-25
		Nohar (Loose)	2900	3000	-100
		Pilibanga (Loose)	2925	2940	-15
	Nagaur	Nagaur (Loose)	2800	2900	-100
	Churu	Churu (Delivery)	3050	3100	-50
	Alwar	Alwar (Loose)	2900	2950	-50
Haryana	Hisar	Adampur (Loose)	2950	2960	-10
		Adampur (Delivery)	3100	3110	-10
	Bhiwani	Bhiwani (Delivery)	3150	3160	-10
		Siwani (Loose)	3100	3125	-25
	Sirsa	Sirsa (Loose)	2950	2965	-15
		Dhabwali (Loose)	2825	2900	-75
		Dhabwali (Delivery)	2975	3050	-75
		Ellanabad (Loose)	2950	3000	-50
	Fatehabad	Fatehabad (Loose)	2950	3000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3070	3050	20
	Rajkot	Rajkot (Loose)	2965	3055	-90
	Jamnagar	Dhrol (Loose)	2805	2820	-15
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5600	5650	-50
	Alwar	Alwar	5600	5700	-100
	Hanumangarh	Nohar	5600	5700	-100
Haryana	Bhiwani	Bhiwani	5750	5750	Unch
	Sirsa	Sirsa	5550	5600	-50

		Dhabwali	5650	5750	-100
		Ellanabad	5550	5700	-150
	Fatehabad	Fatehabad	5600	5600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Mar-16	14-Mar-16	
Rajasthan	Jodhpur	Jodhpur	200	430	-230
	Sri-Ganganagar	Sri-Ganganagar	700	1000	-300
		Rawla	600	300	300
		Gharsana	600	400	200
		Raisinghnagar	500	800	-300
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	150	250	-100
		Khajuwala	900	1000	-100
		Lunkaransar	350	350	Unch
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	500	400	100
		Pilibanga	450	300	150
	Nagaur	Nagaur	150	300	-150
	Churu	Churu	600	500	100
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	500	800	-300
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	100	225	-125
		Ellanabad	500	550	-50
	Fatehabad	Fatehabad	40	60	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	85	45	40
	Rajkot	Rajkot	220	140	80
	Jamnagar	Dhrol	16	15	1
Madhya pradesh	Gwalior	Dabra	350	200	150
Total Arrivals/Above Markets			11011	12765	-1754

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