

**Domestic Fundamentals:**

- Guar segment closed in red today due to weak demand in spot. Also, slightly better arrivals compared to prior day pressurize the prices.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 2500 hectares of guar seed till 14th March 2016 which is 76% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-42	3090	3090	3022	3039	180	-640	560	-400
Apr-16	-42	3130	3134	3056	3077	60180	910	57110	-1680
May-16	-43	3171	3174	3098	3115	14260	3570	18920	2280

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-110	5400	5560	5330	5360	52	-151	845	-47
Apr-16	-110	5530	5540	5360	5410	10200	315	26401	12
May-16	-100	5620	5620	5450	5490	2132	-538	9728	752

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	15-Mar-16	15-Mar-16	15-Mar-16	14-Mar-16
Bikaner	18049	30	18079	17999
Deesa	1409	0	1409	1409
Sri Ganganagar	8638	201	8839	8598
Jodhpur	408	0	408	408
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	15-Mar-16	15-Mar-16	15-Mar-16	14-Mar-16
Deesa	312	0	312	175
Bikaner	3460	0	3460	3450
Jodhpur	12506	50	12556	12476
Nokha	3018	50	3068	3018
Sri Ganganagar	10023	130	10153	10023

**Churi and Korma Prices: As On 16 March, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1915

**Guar Export Prices: As On 16 March, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	817
Guargum Powder	200 Mesh 5000 CPS	75	1113
	200 Mesh 3500 CPS	70	1039
Guargum Meal	Meal 40%	23	341
	Meal 50%	26	386

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Mar-16	15-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3075	3100	-25
		Jodhpur(Delivery)	3225	3250	-25

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2910	2950	-40
		Sri-Ganganagar (Delivery)	3000	3050	-50
		Rawla (Loose)	2850	2925	-75
		Gharsana (Loose)	2850	2850	Unch
		Raisinghnagar (Loose)	2860	2950	-90
	Bikaner	Bikaner (Loose)	2925	2950	-25
		Bikaner (Delivery)	3075	3100	-25
		Nokha(Loose)	2850	2900	-50
		Nokha (Delivery)	2953	3004	-52
		Khajuwala (Loose)	2860	2940	-80
		Khajuwala (Delivery)	2974	3058	-83
		Lunkaransar (Loose)	2930	2950	-20
	Hanumangarh	Hanumangarh (Loose)	2850	2900	-50
		Hanumangarh (Delivery)	3000	3050	-50
		Nohar (Loose)	2900	2900	Unch
		Pilibanga (Loose)	2900	2925	-25
	Nagaur	Nagaur (Loose)	2850	2800	50
	Churu	Churu (Delivery)	3000	3050	-50
	Alwar	Alwar (Loose)	2850	2900	-50
Haryana	Hisar	Adampur (Loose)	2900	2950	-50
		Adampur (Delivery)	3050	3100	-50
	Bhiwani	Bhiwani (Delivery)	3100	3150	-50
		Siwani (Loose)	3050	3100	-50
	Sirsa	Sirsa (Loose)	2900	2950	-50
		Dhabwali (Loose)	2775	2825	-50
		Dhabwali (Delivery)	2775	2975	-200
		Ellanabad (Loose)	2900	2950	-50
	Fatehabad	Fatehabad (Loose)	2800	2950	-150
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3005	3070	-65
	Rajkot	Rajkot (Loose)	2900	2965	-65
	Jamnagar	Dhrol (Loose)	2805	2805	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	3100	3000	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5600	-200
	Alwar	Alwar	5500	5600	-100
	Hanumangarh	Nohar	5500	5600	-100
Haryana	Bhiwani	Bhiwani	5650	5750	-100
	Sirsa	Sirsa	5450	5550	-100

		Dhabwali	5500	5650	<b>-150</b>
		Ellanabad	5500	5550	<b>-50</b>
	<b>Fatehabad</b>	Fatehabad	5400	5600	<b>-200</b>

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Mar-16	15-Mar-16	
Rajasthan	Jodhpur	Jodhpur	200	200	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	700	<b>-200</b>
		Rawla	350	600	<b>-250</b>
		Gharsana	550	600	<b>-50</b>
		Raisinghnagar	800	500	<b>300</b>
	Bikaner	Bikaner	700	1000	<b>-300</b>
		Nokha	200	150	<b>50</b>
		Khajuwala	1000	900	<b>100</b>
		Lunkaransar	390	350	<b>40</b>
	Hanumangarh	Hanumangarh	300	100	<b>200</b>
		Nohar	400	500	<b>-100</b>
		Pilibanga	350	450	<b>-100</b>
	Nagaur	Nagaur	100	150	<b>-50</b>
	Churu	Churu	400	600	<b>-200</b>
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	850	600	<b>250</b>
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	700	500	<b>200</b>
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	130	100	<b>30</b>
		Ellanabad	600	500	<b>100</b>
	Fatehabad	Fatehabad	40	40	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	51	85	<b>-34</b>
	Rajkot	Rajkot	150	220	<b>-70</b>
	Jamnagar	Dhrol	5	16	<b>-11</b>
Madhya pradesh	Gwalior	Dabra	500	350	<b>150</b>
Total Arrivals/Above Markets			<b>11066</b>	<b>11011</b>	<b>55</b>

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