

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 2500 hectares of guar seed till 14th March 2016 which is 76% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	-2	3074	3074	3054	3054	350	-470	340	-620
Apr-16	13	3072	3119	3072	3091	48100	-11170	57140	-1650
May-16	15	3111	3159	3111	3131	9060	-1630	19360	2720

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	20	5410	5430	5340	5370	701	498	811	-81
Apr-16	-20	5460	5500	5380	5400	9411	-474	26407	18
May-16	-20	5560	5570	5470	5480	2696	26	10429	1453

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-16	16-Mar-16	16-Mar-16	14-Mar-16
Bikaner	18049	50	18099	17999
Deesa	1409	0	1409	1409
Sri Ganganagar	8638	292	8930	8598
Jodhpur	408	10	418	408
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-Mar-16	16-Mar-16	16-Mar-16	14-Mar-16
Deesa	312	0	312	175
Bikaner	3470	0	3470	3450
Jodhpur	12510	30	12540	12476
Nokha	3068	140	3208	3018
Sri Ganganagar	10053	229	10282	10023

Churi and Korma Prices: As On 17 March, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1475
Korma	Jodhpur	1775
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1915

Guar Export Prices: As On 17 March, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	822
Guargum Powder	200 Mesh 5000 CPS	75	1121
	200 Mesh 3500 CPS	70	1047
Guargum Meal	Meal 40%	23	344
	Meal 50%	26	389

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Mar-16	16-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3075	3075	Unch
		Jodhpur(Delivery)	3225	3225	Unch

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2900	2910	-10
		Sri-Ganganagar (Delivery)	3000	3000	Unch
		Rawla (Loose)	2840	2850	-10
		Gharsana (Loose)	2890	2850	40
		Raisinghnagar (Loose)	2900	2860	40
	Bikaner	Bikaner (Loose)	2900	2925	-25
		Bikaner (Delivery)	3050	3075	-25
		Nokha(Loose)	2910	2850	60
		Nokha (Delivery)	3015	2953	62
		Khajuwala (Loose)	2890	2860	30
		Khajuwala (Delivery)	3006	2974	31
		Lunkaransar (Loose)	2875	2930	-55
	Hanumangarh	Hanumangarh (Loose)	2875	2850	25
		Hanumangarh (Delivery)	3025	3000	25
		Nohar (Loose)	2900	2900	Unch
		Pilibanga (Loose)	2950	2900	50
	Nagaur	Nagaur (Loose)	2900	2850	50
	Churu	Churu (Delivery)	3100	3000	100
	Alwar	Alwar (Loose)	2900	2850	50
Haryana	Hisar	Adampur (Loose)	2925	2900	25
		Adampur (Delivery)	3075	3050	25
	Bhiwani	Bhiwani (Delivery)	3050	3100	-50
		Siwani (Loose)	3060	3050	10
	Sirsa	Sirsa (Loose)	2900	2900	Unch
		Dhabwali (Loose)	2800	2775	25
		Dhabwali (Delivery)	2950	2775	175
		Ellanabad (Loose)	2950	2900	50
	Fatehabad	Fatehabad (Loose)	2700	2800	-100
Gujarat	Banaskantha	Deesa (Loose)	3500	4000	-500
	Patan	Patan (Loose)	2910	3005	-95
	Rajkot	Rajkot (Loose)	2875	2900	-25
	Jamnagar	Dhrol (Loose)	2810	2805	5
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3100	-100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5400	Unch
	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5600	5500	100
Haryana	Bhiwani	Bhiwani	5450	5650	-200
	Sirsa	Sirsa	5400	5450	-50

		Dhabwali	5600	5500	100
		Ellanabad	5500	5500	Unch
	Fatehabad	Fatehabad	5300	5400	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Mar-16	16-Mar-16	
Rajasthan	Jodhpur	Jodhpur	50	200	-150
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	400	350	50
		Gharsana	400	550	-150
		Raisinghnagar	800	800	Unch
	Bikaner	Bikaner	1000	700	300
		Nokha	200	200	Unch
		Khajuwala	1200	1000	200
		Lunkaransar	200	390	-190
	Hanumangarh	Hanumangarh	100	300	-200
		Nohar	500	400	100
		Pilibanga	200	350	-150
	Nagaur	Nagaur	150	100	50
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	850	-250
	Bhiwani	Bhiwani	1500	1000	500
		Siwani	800	700	100
	Sirsa	Sirsa	400	500	-100
		Dhabwali	150	130	20
		Ellanabad	500	600	-100
	Fatehabad	Fatehabad	60	40	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	78	51	27
	Rajkot	Rajkot	160	150	10
	Jamnagar	Dhrol	8	5	3
Madhya pradesh	Gwalior	Dabra	200	500	-300
Total Arrivals/Above Markets			10756	11066	-310

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