

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 2500 hectares of guar seed till 14th March 2016 which is 76% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+1	3055	3088	3050	3064	230	-120	430	90
Apr-16	+48	3100	3147	3090	3138	51570	3470	56760	-380
May-16	+48	3138	3186	3130	3177	8400	-660	19600	240

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+70	5390	5450	5350	5440	813	112	795	-16
Apr-16	+120	5350	5550	5350	5530	9126	-285	26092	-315
May-16	+110	5430	5630	5430	5600	2225	-471	10275	-154

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16
Bikaner	18110	381	18491	17999
Deesa	1409	0	1409	1409
Sri Ganganagar	8638	292	8930	8598
Jodhpur	409	60	469	408
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16
Deesa	312	0	312	175
Bikaner	3470	0	3470	3450
Jodhpur	12540	70	12610	12476
Nokha	3118	130	3248	3018
Sri Ganganagar	10251	0	10251	10023

Churi and Korma Prices: As On 18 March, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	1825

Guar Export Prices: As On 18 March, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	826
Guargum Powder	200 Mesh 5000 CPS	75	1126
	200 Mesh 3500 CPS	70	1051
Guargum Meal	Meal 40%	23	345
	Meal 50%	26	390

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-Mar-16	17-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3080	3075	5
		Jodhpur(Delivery)	3230	3225	5

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2850	2900	-50
		Sri-Ganganagar (Delivery)	2925	3000	-75
		Rawla (Loose)	2850	2840	10
		Gharsana (Loose)	2850	2890	-40
		Raisinghnagar (Loose)	2880	2900	-20
	Bikaner	Bikaner (Loose)	2900	2900	Unch
		Bikaner (Delivery)	3050	3050	Unch
		Nokha(Loose)	2880	2910	-30
		Nokha (Delivery)	2984	3015	-31
		Khajuwala (Loose)	2880	2890	-10
		Khajuwala (Delivery)	2995	3006	-10
		Lunkaransar (Loose)	2875	2875	Unch
	Hanumangarh	Hanumangarh (Loose)	2850	2875	-25
		Hanumangarh (Delivery)	3000	3025	-25
		Nohar (Loose)	2915	2900	15
		Pilibanga (Loose)	2900	2950	-50
	Nagaur	Nagaur (Loose)	2900	2900	Unch
	Churu	Churu (Delivery)	3000	3100	-100
	Alwar	Alwar (Loose)	2850	2900	-50
Haryana	Hisar	Adampur (Loose)	2925	2925	Unch
		Adampur (Delivery)	3075	3075	Unch
	Bhiwani	Bhiwani (Delivery)	3070	3050	20
		Siwani (Loose)	3060	3060	Unch
	Sirsa	Sirsa (Loose)	2850	2900	-50
		Dhabwali (Loose)	2765	2800	-35
		Dhabwali (Delivery)	2915	2950	-35
		Ellanabad (Loose)	2925	2950	-25
	Fatehabad	Fatehabad (Loose)	2800	2700	100
Gujarat	Banaskantha	Deesa (Loose)	3500	3500	Unch
	Patan	Patan (Loose)	2950	2910	40
	Rajkot	Rajkot (Loose)	Closed	2875	-
	Jamnagar	Dhrol (Loose)	2810	2810	Unch
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5400	5400	Unch
	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5700	5600	100
Haryana	Bhiwani	Bhiwani	5500	5450	50
	Sirsa	Sirsa	5400	5400	Unch

		Dhabwali	5425	5600	-175
		Ellanabad	5450	5500	-50
	Fatehabad	Fatehabad	5400	5300	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Mar-16	17-Mar-16	
Rajasthan	Jodhpur	Jodhpur	40	50	-10
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	400	400	Unch
		Gharsana	350	400	-50
		Raisinghnagar	1000	800	200
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	200	200	Unch
		Khajuwala	700	1200	-500
		Lunkaransar	250	200	50
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	400	500	-100
		Pilibanga	300	200	100
	Nagaur	Nagaur	20	150	-130
	Churu	Churu	500	400	100
	Alwar	Alwar	250	200	50
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	1200	1500	-300
		Siwani	500	800	-300
	Sirsa	Sirsa	400	400	Unch
		Dhabwali	150	150	Unch
		Ellanabad	1000	500	500
	Fatehabad	Fatehabad	50	60	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	96	78	18
	Rajkot	Rajkot	Closed	160	-
	Jamnagar	Dhrol	3	8	-5
Madhya pradesh	Gwalior	Dabra	400	200	200
Total Arrivals/Above Markets			10709	10756	-47

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