

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures.
 According to Gujarat agriculture director recent report, farmers have sown only 2500 hectares of guar seed till 14th March 2016 which is 76% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+1	3055	3088	3050	3064	230	-120	430	90
Apr-16	+48	3100	3147	3090	3138	51570	3470	56760	-380
May-16	+48	3138	3186	3130	3177	8400	-660	19600	240

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-16	+70	5390	5450	5350	5440	813	112	795	-16
Apr-16	+120	5350	5550	5350	5530	9126	-285	26092	-315
May-16	+110	5430	5630	5430	5600	2225	-471	10275	-154



Guar Seed Stock Position & Fed:								
Stocks	Demat	In-Process	Total	FED				
Siocks	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16				
Bikaner	18110	381	18491	17999				
Deesa	1409	0	1409	1409				
Sri Ganganagar	8638	292	8930	8598				
Jodhpur	409	60	469	408				
Nokha	30	0	30	30				

Guar Gum Stock Position & Fed:								
Stocks	Demat	In-Process	Total	FED				
	17-Mar-16	17-Mar-16	17-Mar-16	14-Mar-16				
Deesa	312	0	312	175				
Bikaner	3470	0	3470	3450				
Jodhpur	12540	70	12610	12476				
Nokha	3118	130	3248	3018				
Sri Ganganagar	10251	0	10251	10023				

Churi and Korma Prices: As On 18 March, 2016					
Commodity	Center	Rs/75kg			
Churi	Jodhpur	1550			
Korma	Jodhpur	1800			
Churi	Sri Ganganagar	1630			
Korma	Sri Ganganagar	1825			

Guar Export Prices: As On 18 March, 2016						
Variety Value (Rs/Kg) Value (\$/MT)						
Guargum/Split (Mundra Port)		55	826			
Cuarrum Davidar	200 Mesh 5000 CPS	75	1126			
Guargum Powder	200 Mesh 3500 CPS	70	1051			
Cuargum Maal	Meal 40%	23	345			
Guargum Meal	Meal 50%	26	390			

Guar Seed Prices at Key Spot Markets:							
Commodity	District	Centre	Prices	Change			
Guar Seed	District	Centre	18-Mar-16	17-Mar-16	Change		
Rajasthan Jodhpur	lodbour	Jodhpur (Loose)	3080	3075	5		
	Joanpur	Jodhpur(Delivery)	3230	3225	5		



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Sri-Ganganagar Sri-Ganganagar (Delivery) 2925 3000 -75			Sri-Ganganagar(Loose)	2850	2900	-50
Gharsana (Loose)			Sri-Ganganagar (Delivery)	2925	3000	-75
Raisinghnagar (Loose) 2880 2900 -20		Sri-Ganganagar	Rawla (Loose)	2850	2840	10
Bikaner (Loose)			Gharsana (Loose)	2850	2890	-40
Bikaner (Delivery) 3050 3050 Unch			Raisinghnagar (Loose)	2880	2900	-20
Bikaner			Bikaner (Loose)	2900	2900	Unch
Bikaner			Bikaner (Delivery)	3050	3050	Unch
Haryana Khajuwala (Loose) 2880 2890 -10			Nokha(Loose)	2880	2910	-30
Hanumangarh Hanumangarh Hanumangarh Hanumangarh Loose 2875 2875 Unch		Bikaner	Nokha (Delivery)	2984	3015	-31
Lunkaransar (Loose)			Khajuwala (Loose)	2880	2890	-10
Hanumangarh Hanumangarh (Loose) 2850 2875 -25		_	Khajuwala (Delivery)	2995	3006	-10
Hanumangarh Hanumangarh (Delivery) 3000 3025 -25 Nohar (Loose) 2915 2900 15 Pilibanga (Loose) 2900 2950 -50 Nagaur Nagaur (Loose) 2900 2900 Unch Churu Churu (Delivery) 3000 3100 -100 Alwar Alwar (Loose) 2850 2900 -50 Adampur (Loose) 2850 2900 -50 Adampur (Delivery) 3075 3075 Unch Adampur (Delivery) 3070 3050 20 Siwani (Loose) 3060 3060 Unch Sirsa Bhiwani (Delivery) 3070 3050 20 Siwani (Loose) 2850 2900 -50 Dhabwali (Loose) 2850 2900 -50 Dhabwali (Loose) 2765 2800 -35 Dhabwali (Delivery) 2915 2950 -25 Fatehabad Fatehabad (Loose) 2925 2950 -25 Fatehabad Fatehabad (Loose) 2800 2700 100 Alwar Patan (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Alwar 5500 5500 Unch Haryana Bhiwani Bhiwani 5500 5450 50			Lunkaransar (Loose)	2875	2875	Unch
Hanumangarh Nohar (Loose) 2915 2900 15 Pilibanga (Loose) 2900 2950 -50 Nagaur Nagaur (Loose) 2900 2900 Unch Churu Churu (Delivery) 3000 3100 -100 Alwar Alwar (Loose) 2850 2900 -50 Adampur (Loose) 2925 2925 Unch Adampur (Delivery) 3075 3075 Unch Adampur (Delivery) 3070 3050 20 Siwani (Loose) 2850 2900 -50 Vinch Adampur (Delivery) 3070 3050 20 Vinch Sirsa Sirsa (Loose) 2850 2900 -50 Vinch Vinch			Hanumangarh (Loose)	2850	2875	-25
Nohar (Loose) 2915 2900 15		Hanumangarh	Hanumangarh (Delivery)	3000	3025	-25
Nagaur		Handinangam	Nohar (Loose)	2915	2900	15
Churu Churu (Delivery) 3000 3100 -100			Pilibanga (Loose)	2900	2950	-50
Alwar		Nagaur	Nagaur (Loose)	2900	2900	Unch
Hisar		Churu	Churu (Delivery)	3000	3100	-100
Hisar		Alwar	Alwar (Loose)	2850	2900	-50
Haryana Bhiwani Bhiwani (Delivery) 3075 3075 Unch		Hisar	Adampur (Loose)	2925	2925	Unch
Haryana Siwani (Loose) 3060 3060 Unch			Adampur (Delivery)	3075	3075	Unch
Siwani (Loose) 3060 3060 Unch		Phiwani	Bhiwani (Delivery)	3070	3050	20
Sirsa Dhabwali (Loose) 2765 2800 -35 Dhabwali (Delivery) 2915 2950 -35 Ellanabad (Loose) 2925 2950 -25 Fatehabad Fatehabad (Loose) 2800 2700 100 Banaskantha Deesa (Loose) 3500 3500 Unch Patan Patan (Loose) 2950 2910 40 Rajkot Rajkot (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur 5400 5400 Unch Rajasthan Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani Bhiwani 5500 5450 50		Billwaili	Siwani (Loose)	3060	3060	Unch
Dhabwali (Delivery) 2915 2950 -35	Haryana		Sirsa (Loose)	2850	2900	-50
Dhabwali (Delivery) 2915 2950 -35 Ellanabad (Loose) 2925 2950 -25 Fatehabad Fatehabad (Loose) 2800 2700 100 Rajkot Patan (Loose) 2950 2910 40 Rajkot Rajkot (Loose) 2810 2875 -		Sirca	Dhabwali (Loose)	2765	2800	-35
Fatehabad Fatehabad (Loose) 2800 2700 100		Oli 3a	Dhabwali (Delivery)	2915	2950	-35
Gujarat Banaskantha Deesa (Loose) 3500 3500 Unch Patan Patan (Loose) 2950 2910 40 Rajkot Rajkot (Loose) Closed 2875 - Jamnagar Dhrol (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur Jodhpur 5400 5400 Unch Rajasthan Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani Bhiwani 5500 5450 50			Ellanabad (Loose)	2925	2950	-25
Patan Patan (Loose) 2950 2910 40 Rajkot Rajkot (Loose) Closed 2875 - Jamnagar Dhrol (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur 5400 5400 Unch Rajasthan Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani Bhiwani 5500 5450 50		Fatehabad	Fatehabad (Loose)	2800	2700	100
Rajkot Rajkot (Loose) Closed 2875 - Jamnagar Dhrol (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur 5400 5400 Unch Rajasthan Alwar Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani Bhiwani 5500 5450 50		Banaskantha	Deesa (Loose)	3500	3500	Unch
Rajkot Rajkot (Loose) Closed 2875 - Jamnagar Dhrol (Loose) 2810 2810 Unch Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur 5400 5400 Unch Rajasthan Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani Bhiwani 5500 5450 50	Guiarat	Patan	Patan (Loose)	2950	2910	40
Madhya pradesh Gwalior Dabra (Loose) 3000 3000 Unch Guar Gum Jodhpur 5400 5400 Unch Rajasthan Alwar Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani 5500 5450 50	Jujurat	Rajkot	Rajkot (Loose)	Closed	2875	-
Guar Gum Alwar Jodhpur 5400 5400 Unch Alwar Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Bhiwani Bhiwani 5500 5450 50		Jamnagar	Dhrol (Loose)	2810	2810	Unch
Rajasthan Jodhpur Jodhpur 5400 5400 Unch Alwar Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Bhiwani Bhiwani 5500 5450 50	Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Rajasthan Alwar Alwar 5500 5500 Unch Hanumangarh Nohar 5700 5600 100 Harvana Bhiwani 5500 5450 50	Guar Gum					
Hanumangarh Nohar 5700 5600 100 Bhiwani Bhiwani 5500 5450 50		Jodhpur	Jodhpur	5400	5400	Unch
Harvana Bhiwani 5500 5450 50	Rajasthan	Alwar	Alwar	5500	5500	Unch
Harvana Harvana		Hanumangarh	Nohar	5700	5600	100
Sirsa Sirsa 5400 5400 Unch	Harvana	Bhiwani	Bhiwani	5500	5450	50
5.50 5.50	i iai yaiia	Sirsa	Sirsa	5400	5400	Unch



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	Dhabwali	5425	5600	-175
	Ellanabad	5450	5500	-50
Fatehabad	Fatehabad	5400	5300	100

Guar Seed Arriva	ls in Key Centers					
Commodity	District	Centre	Arrivals (Arrivals (Quintals)		
Guar Seed	District	Centre	18-Mar-16	17-Mar-16	Change	
	Jodhpur	Jodhpur	40	50	-10	
		Sri-Ganganagar	700	500	200	
	Sri-Ganganagar	Rawla	400	400	Unch	
	311-Ganganayar	Gharsana	350	400	-50	
		Raisinghnagar	1000	800	200	
		Bikaner	1000	1000	Unch	
	Bikaner	Nokha	200	200	Unch	
Rajasthan	Dikaner	Khajuwala	700	1200	-500	
		Lunkaransar	250	200	50	
	Hanumangarh	Hanumangarh	100	100	Unch	
		Nohar	400	500	-100	
		Pilibanga	300	200	100	
	Nagaur	Nagaur	20	150	-130	
	Churu	Churu	500	400	100	
	Alwar	Alwar	250	200	50	
	Hisar	Adampur	700	600	100	
	Bhiwani	Bhiwani	1200	1500	-300	
	Diliwaiii	Siwani	500	800	-300	
Haryana		Sirsa	400	500 400 0 400 0 800 0 1000 0 200 1 1200 0 200 1 100 0 500 0 200 1 500 0 400 0 1500 0 800 0 1500 0 800 0 150 0 800 0	Unch	
	Sirsa	Dhabwali	150	150	Unch	
		Ellanabad	1000	500	500	
	Fatehabad	Fatehabad	50	60	-10	
	Banaskantha	Deesa	NA	NA	-	
Gujarat	Patan	Patan	96	78	18	
Gujarat	Rajkot	Rajkot	Closed	160	-	
	Jamnagar	Dhrol	3	8	-5	
Madhya pradesh	Gwalior	Dabra	400	200	200	
Total Arrivals/Abo	ove Markets		10709	10756	-47	

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