

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 2500 hectares of guar seed till 14th March 2016 which is 76% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.
- India has exported 26485 tons of Guar Products (Gum, Splits & Meal) in the month of February 2016 which is 39.74% lower export figures compared to last year. Out of the total guar exports, 16560 tons of Guar gum powder, 4391 tons of Splits and 5533.8 tons of Guar meals exported in February 2016.

Outlook: Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

NCDEX Guar Seed Future Quotes:

[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Mar-16	18-Mar-16	18-Mar-16	14-Mar-16
Bikaner	18339	111	18450	17999
Deesa	1409	0	1409	1409
Sri Ganganagar	8599	81	8680	8598
Jodhpur	469	0	469	408
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Mar-16	18-Mar-16	18-Mar-16	14-Mar-16
Deesa	312	0	312	175
Bikaner	3500	70	3570	3450
Jodhpur	12610	60	12670	12476
Nokha	3238	0	3238	3018
Sri Ganganagar	10192	50	10242	10023

Churi and Korma Prices: As On 19 March, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	1825

Guar Export Prices: As On 19 March, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	829
Guargum Powder	200 Mesh 5000 CPS	75	1130
	200 Mesh 3500 CPS	70	1055
Guargum Meal	Meal 40%	23	346
	Meal 50%	26	392

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Mar-16	18-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3080	20
		Jodhpur(Delivery)	3250	3230	20

	Sri-Ganganagar	Sri-Ganganagar(Loose)	2900	2850	50
		Sri-Ganganagar (Delivery)	3000	2925	75
		Rawla (Loose)	2870	2850	20
		Gharsana (Loose)	2900	2850	50
		Raisinghnagar (Loose)	2880	2880	Unch
	Bikaner	Bikaner (Loose)	2890	2900	-10
		Bikaner (Delivery)	3040	3050	-10
		Nokha(Loose)	2850	2880	-30
		Nokha (Delivery)	2953	2984	-31
		Khajuwala (Loose)	2920	2880	40
		Khajuwala (Delivery)	3037	2995	42
		Lunkaransar (Loose)	2900	2875	25
	Hanumangarh	Hanumangarh (Loose)	2900	2850	50
		Hanumangarh (Delivery)	3050	3000	50
		Nohar (Loose)	2925	2915	10
		Pilibanga (Loose)	2900	2900	Unch
	Nagaur	Nagaur (Loose)	2850	2900	-50
	Churu	Churu (Delivery)	3100	3000	100
	Alwar	Alwar (Loose)	2900	2850	50
Haryana	Hisar	Adampur (Loose)	2950	2925	25
		Adampur (Delivery)	3100	3075	25
	Bhiwani	Bhiwani (Delivery)	3125	3070	55
		Siwani (Loose)	3050	3060	-10
	Sirsa	Sirsa (Loose)	2900	2850	50
		Dhabwali (Loose)	2750	2765	-15
		Dhabwali (Delivery)	2900	2915	-15
		Ellanabad (Loose)	2935	2925	10
	Fatehabad	Fatehabad (Loose)	2850	2800	50
Gujarat	Banaskantha	Deesa (Loose)	3450	3500	-50
	Patan	Patan (Loose)	2990	2950	40
	Rajkot	Rajkot (Loose)	2940	Closed	-
	Jamnagar	Dhrol (Loose)	2820	2810	10
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5400	100
	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5700	5700	Unch
Haryana	Bhiwani	Bhiwani	5550	5500	50

	Sirsa	Sirsa	5500	5400	100
		Dhabwali	5500	5425	75
		Ellanabad	5500	5450	50
	Fatehabad	Fatehabad	5500	5400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Mar-16	18-Mar-16	
Rajasthan	Jodhpur	Jodhpur	110	40	70
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	350	400	-50
		Gharsana	400	350	50
		Raisinghnagar	800	1000	-200
	Bikaner	Bikaner	700	1000	-300
		Nokha	150	200	-50
		Khajuwala	400	700	-300
		Lunkaransar	500	250	250
	Hanumangarh	Hanumangarh	400	100	300
		Nohar	400	400	Unch
		Pilibanga	200	300	-100
	Nagaur	Nagaur	125	20	105
	Churu	Churu	400	500	-100
	Alwar	Alwar	200	250	-50
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	800	1200	-400
		Siwani	400	500	-100
	Sirsa	Sirsa	800	400	400
		Dhabwali	150	150	Unch
		Ellanabad	700	1000	-300
	Fatehabad	Fatehabad	40	50	-10
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	57	96	-39
	Rajkot	Rajkot	130	Closed	-
	Jamnagar	Dhrol	15	3	12
Madhya pradesh	Gwalior	Dabra	500	400	100
Total Arrivals/Above Markets			10027	10709	-682

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