

- Mixed sentiments witnessed in key guar spot markets on Saturday as reported.
- Declining cotton prices and back to back crop failures urge Haryana and Punjab farmers to shift to other substitute crops like guar and pulses. However, prices of guar seed also trading near to its 5 years lowest levels but farmers would prefer guar over cotton due to lower cost of production of guar seed.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3200 hectares of guar seed till 21<sup>st</sup> March 2016 which is 75% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per small survey done by Agriwatch.
- Ratio of guar seed to gum declined slightly last week to 1.69 which in the earlier week was 1.71. Higher increase in guar seed prices compared to guar gum decreased the ratio. However, expected decline in Churi and Korma demand likely to depress the guar seed more compared to guar gum which would recover the ratio till April.
- Daily around 18000-20000 bags are arriving in all India guar seed markets as reported.
- India export 4462.7 tons of guar gum powder in the second week of March which is 29% higher compared to prior week.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16									
May-16									
June-16									

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**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	23-Mar-16	23-Mar-16	23-Mar-16	21-Mar-16
Bikaner	18803	30	18833	18540
Deesa	1409	0	1409	1409
Sri Ganganagar	8680	303	8983	8639
Jodhpur	508	60	568	468
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	23-Mar-16	23-Mar-16	23-Mar-16	21-Mar-16
Deesa	312	0	312	312
Bikaner	3857	21	3878	3599
Jodhpur	12869	30	12899	12669
Nokha	3258	0	3258	3258
Sri Ganganagar	10351	70	10421	10241

**Churi and Korma Prices: As On 26 March, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1550
Korma	Sri Ganganagar	1825

**Guar Export Prices: As On 26 March, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	838
Guargum Powder	200 Mesh 5000 CPS	76	1137
	200 Mesh 3500 CPS	71	1062
Guargum Meal	Meal 40%	23	329
	Meal 50%	26	389

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Mar-16	25-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	Closed	-
		Jodhpur(Delivery)	3250	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	2900	Closed	-

		Sri-Ganganagar (Delivery)	2950	Closed	-
		Rawla (Loose)	2920	2895	25
		Gharsana (Loose)	2880	2870	10
		Raisinghnagar (Loose)	2925	2950	-25
	<b>Bikaner</b>	Bikaner (Loose)	3000	Closed	-
		Bikaner (Delivery)	3150	Closed	-
		Nokha(Loose)	2940	Closed	-
		Nokha (Delivery)	3046	Closed	-
		Khajuwala (Loose)	2980	Closed	-
		Khajuwala (Delivery)	3099	Closed	-
		Lunkaransar (Loose)	2925	Closed	-
	<b>Hanumangarh</b>	Hanumangarh (Loose)	2925	2850	75
		Hanumangarh (Delivery)	3075	3000	75
		Nohar (Loose)	2950	2940	10
		Pilibanga (Loose)	2950	2925	25
	<b>Nagaur</b>	Nagaur (Loose)	2900	2850	50
	<b>Churu</b>	Churu (Delivery)	3100	3100	Unch
	<b>Alwar</b>	Alwar (Loose)	2900	2900	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3000	2960	40
		Adampur (Delivery)	3150	3110	40
	<b>Bhiwani</b>	Bhiwani (Delivery)	3100	3100	Unch
		Siwani (Loose)	3050	3060	-10
	<b>Sirsa</b>	Sirsa (Loose)	2900	2900	Unch
		Dhabwali (Loose)	2900	2850	50
		Dhabwali (Delivery)	2900	2850	50
		Ellanabad (Loose)	2900	2925	-25
	<b>Fatehabad</b>	Fatehabad (Loose)	3000	2850	150
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4000	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	Closed	Closed	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5500	Closed	-
	<b>Alwar</b>	Alwar	5600	5600	Unch
	<b>Hanumangarh</b>	Nohar	5750	5800	-50
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	5700	5700	Unch
	<b>Sirsa</b>	Sirsa	5500	5500	Unch
		Dhabwali	5700	5700	Unch

	Ellanabad	5600	5550	50
<b>Fatehabad</b>	Fatehabad	5600	5500	100

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change
			26-Mar-16	25-Mar-16	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	200	Closed	-
		Sri-Ganganagar	1000	Closed	-
	<b>Sri-Ganganagar</b>	Rawla	350	350	Unch
		Gharsana	400	300	100
		Raisinghnagar	700	1000	-300
	<b>Bikaner</b>	Bikaner	500	Closed	-
		Nokha	300	Closed	-
		Khajuwala	600	Closed	-
		Lunkaransar	500	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	100	100	Unch
		Nohar	300	500	-200
		Pilibanga	200	300	-100
	<b>Nagaur</b>	Nagaur	50	50	Unch
	<b>Churu</b>	Churu	300	300	Unch
	<b>Alwar</b>	Alwar	100	100	Unch
<b>Rajasthan</b>	<b>Hisar</b>	Adampur	600	3000	-2400
	<b>Bhiwani</b>	Bhiwani	1000	1000	Unch
		Siwani	300	500	-200
	<b>Sirsa</b>	Sirsa	250	300	-50
		Dhabwali	200	100	100
		Ellanabad	50	500	-450
	<b>Fatehabad</b>	Fatehabad	50	10	40
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	Closed	Closed	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra	Closed	Closed	-
<b>Total Arrivals/Above Markets</b>			<b>8050</b>	<b>8410</b>	<b>-360</b>

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