

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Friday as markets couldn't find adequate cues to decide the prices either side.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.
- Increasing week on week export figures likely to support the prices in the coming trading sessions. One can make a buy position in guar gum at Rs 5300 per quintal with a target of minimum 6000 per quintal.
- India export 4932.4 tons of guar gum powder in the third week of March which is 10.5% higher compared to prior week. Recent export figures take the overall month export figures to 12857 tons till third week of March.
- Lower arrivals in key markets from last couple of weeks likely to restrict any major decline in prices in the coming trading sessions.
- Declining cotton prices and back to back crop failures urge Haryana and Punjab farmers to shift to other substitute crops like guar and pulses. However, prices of guar seed also trading near to its 5 years lowest levels but farmers would prefer guar over cotton due to lower cost of production of guar seed.

**Outlook:** Guar prices are moving in a range with weak tone. Weak demand and higher carryover stocks of guar seed pressurize the prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	6	3175	3225	3175	3198	29890	-22720	32620	-19970
May-16	4	3218	3268	3218	3240	23060	-10390	41200	13740
June-16	14	3279	3305	3279	3282	1340	-1460	6070	2410

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	-30	5430	5490	5380	5380	5708	-7828	13357	-8949
May-16	-30	5500	5580	5470	5470	7903	-4354	23496	8269
June -16	-10	5600	5670	5570	5580	773	-951	3660	286

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	31-Mar-16	31-Mar-16	31-Mar-16	28-Mar-16
Bikaner	19332	40	19372	18852
Deesa	1409	0	1409	1409
Sri Ganganagar	9123	161	9284	9033
Jodhpur	699	20	719	568
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	31-Mar-16	31-Mar-16	31-Mar-16	28-Mar-16
Deesa	312	0	312	312
Bikaner	4162	10	4172	3947
Jodhpur	12985	120	13105	12755
Nokha	3278	50	3328	3258
Sri Ganganagar	10560	70	10630	10391

**Churi and Korma Prices: As On 1 April, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 1 April, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		55	829
Guargum Powder	200 Mesh 5000 CPS	75	1131
	200 Mesh 3500 CPS	70	1055
Guargum Meal	Meal 40%	23	347
	Meal 50%	27	407

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Apr-16	31-Mar-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3175	-25
		Jodhpur(Delivery)	3300	3325	-25
	Sri-	Sri-Ganganagar(Loose)	3000	3000	Unch

	<b>Ganganagar</b>	Sri-Ganganagar (Delivery)	3050	3050	Unch
		Rawla (Loose)	2940	2945	-5
		Gharsana (Loose)	2960	2960	Unch
		Raisinghnagar (Loose)	3015	2950	65
	<b>Bikaner</b>	Bikaner (Loose)	3010	3000	10
		Bikaner (Delivery)	3160	3150	10
		Nokha(Loose)	3020	3020	Unch
		Nokha (Delivery)	3129	3129	Unch
		Khajuwala (Loose)	3020	3010	10
		Khajuwala (Delivery)	3141	3130	10
		Lunkaransar (Loose)	3000	2925	75
	<b>Hanumangarh</b>	Hanumangarh (Loose)	2950	2900	50
		Hanumangarh (Delivery)	3100	3050	50
		Nohar (Loose)	3030	3010	20
		Pilibanga (Loose)	2900	2900	Unch
	<b>Nagaur</b>	Nagaur (Loose)	2900	Closed	-
	<b>Churu</b>	Churu (Delivery)	3100	3100	Unch
	<b>Alwar</b>	Alwar (Loose)	2900	2950	-50
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	3000	3000	Unch
		Adampur (Delivery)	3150	3150	Unch
	<b>Bhiwani</b>	Bhiwani (Delivery)	3100	3150	-50
		Siwani (Loose)	3100	3110	-10
	<b>Sirsa</b>	Sirsa (Loose)	2950	2950	Unch
		Dhabwali (Loose)	2900	2900	Unch
		Dhabwali (Delivery)	2900	2900	Unch
		Ellanabad (Loose)	3000	3030	-30
	<b>Fatehabad</b>	Fatehabad (Loose)	2950	2880	70
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4000	Closed	-
	<b>Patan</b>	Patan (Loose)	2935	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	2955	Closed	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	3200	3200	Unch
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5450	5500	-50
	<b>Alwar</b>	Alwar	5500	5500	Unch
	<b>Hanumangarh</b>	Nohar	5700	5600	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	5550	5650	-100
	<b>Sirsa</b>	Sirsa	5500	5550	-50

		Dhabwali	5550	5600	-50
		Ellanabad	5650	5600	50
	Fatehabad	Fatehabad	5600	5600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Apr-16	31-Mar-16	
Rajasthan	Jodhpur	Jodhpur	50	70	-20
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	400	300	100
		Gharsana	400	350	50
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	300	-50
		Khajuwala	700	500	200
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	1000	800	200
		Pilibanga	200	300	-100
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	300	400	-100
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	1000	400	600
	Bhiwani	Bhiwani	1000	2000	-1000
		Siwani	1000	700	300
	Sirsa	Sirsa	150	300	-150
		Dhabwali	200	100	100
		Ellanabad	500	700	-200
	Fatehabad	Fatehabad	10	10	Unch
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	88	Closed	-
	Rajkot	Rajkot	110	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya pradesh	Gwalior	Dabra	250	250	Unch
Total Arrivals/Above Markets			9808	9980	-172

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