Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday also as markets couldn't find adequate cues to decide the prices either side.
- However, with decrease in prices, arrivals also starts declining which might curb any major fall in prices in the coming trading sessions.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.
- Increasing week on week export figures likely to support the prices in the coming trading sessions. One can make a buy position in guar gum at Rs 5300 per quintal with a target of minimum 6000 per quintal.
- India export 4932.4 tons of guar gum powder in the third week of March which is 10.5% higher compared to prior week. Recent export figures take the overall month export figures to 12857 tons till third week of March.
- Declining cotton prices and back to back crop failures urge Haryana and Punjab farmers to shift to other substitute crops like guar and pulses. However, prices of guar seed also trading near to its 5 years lowest levels but farmers would prefer guar over cotton due to lower cost of production of guar seed.

Outlook: Guar prices are moving in a range. However, forward contracts for guar gum and good demand from food industry can lift the prices upwards for shorter period.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16									
May-16									
June-16									
NCDEX Gua	ır Gum Fu	iture Quote	s:						
NCDEX Gua Contract	ir Gum Fu +/-\$	iture Quote Open	s: High	Low	Close	Volume	Change	OI	Change
				Low	Close	Volume	Change	OI	Change
Contract				Low	Close	Volume	Change	OI	Change

NCDEX Guar Seed Future Quotes:



Guar Seed Stock Position & Fed:							
Stocks	Demat	In-Process	Total	FED			
	01-Apr-16	01-Apr-16	01-Apr-16	28-Mar-16			
Bikaner	19332	60	19452	18852			
Deesa	1409	0	1409	1409			
Sri Ganganagar	9144	141	9285	9033			
Jodhpur	698	20	718	568			
Nokha	30	0	30	30			

Guar Gum Stock Position & Fed:							
Stocks	Demat	In-Process	Total	FED			
	01-Apr-16	01-Apr-16	01-Apr-16	28-Mar-16			
Deesa	312	0	312	312			
Bikaner	4172	35	4207	3947			
Jodhpur	13014	110	13124	12755			
Nokha	3318	0	3318	3258			
Sri Ganganagar	10560	130	10690	10391			

Churi and Korma Prices: As On 2 April, 2016					
Commodity	Center	Rs/75kg			
Churi	Jodhpur	1700			
Korma	Jodhpur	2000			
Churi	Sri Ganganagar	1650			
Korma	Sri Ganganagar	1950			

Guar Export Prices: As On 2 April, 2016							
Variety Value (Rs/Kg) Value (\$/M							
Guargum/Split (Mundra Port)		55	830				
Guargum Powder	200 Mesh 5000 CPS	75	1132				
Guarguin Fowuer	200 Mesh 3500 CPS	70	1057				
Guargum Maal	Meal 40%	23	347				
Guargum Meal	Meal 50%	27	408				

Guar Seed Prices at Key Spot Markets:						
Commodity			Prices	Chang		
Guar Seed	District	Centre	2-Apr- 16	1-Apr- 16	e	
Rajasthan	Jodhpur	Jodhpur (Loose)	3160	3150	10	
	Jounpur	Jodhpur(Delivery)	3310	3300	10	
	Sri-	Sri-Ganganagar(Loose)	2950	3000	-50	



Guar Daily Fundamental Report 4th April, 2016

			1		
	Ganganagar	Sri-Ganganagar (Delivery)	3025	3050	-25
		Rawla (Loose)	2930	2940	-10
		Gharsana (Loose)	2950	2960	-10
		Raisinghnagar (Loose)	3025	3015	10
		Bikaner (Loose)	3025	3010	15
		Bikaner (Delivery)	3175	3160	15
		Nokha(Loose)	3180	3020	160
	Bikaner	Nokha (Delivery)	3294	3129	166
		Khajuwala (Loose)	3000	3020	-20
		Khajuwala (Delivery)	3120	3141	-21
		Lunkaransar (Loose)	2950	3000	-50
		Hanumangarh (Loose)	2900	2950	-50
	Hanumangarh	Hanumangarh (Delivery)	3050	3100	-50
	J. J. J.	Nohar (Loose)	2990	3030	-40
		Pilibanga (Loose)	NR	2900	-
	Nagaur	Nagaur (Loose)	2950	2900	50
	Churu	Churu (Delivery)	3100	3100	Unch
	Alwar	Alwar (Loose)	2900	2900	Unch
	Hisar	Adampur (Loose)	2950	3000	-50
		Adampur (Delivery)	3100	3150	-50
	Bhiwani	Bhiwani (Delivery)	3125	3100	25
		Siwani (Loose)	3100	3100	Unch
Haryana		Sirsa (Loose)	2900	2950	-50
	Circo	Dhabwali (Loose)	2900	2900	Unch
	Sirsa	Dhabwali (Delivery)	2900	2900	Unch
		Ellanabad (Loose)	2950	3000	-50
	Fatehabad	Fatehabad (Loose)	3000	2950	50
	Banaskantha	Deesa (Loose)	4000	4000	Unch
Gujarat	Patan	Patan (Loose)	2890	2935	-45
Sujarat	Rajkot	Rajkot (Loose)	2960	2955	5
	Jamnagar	Dhrol (Loose)	NR	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3200	-200
Guar Gum					
	Jodhpur	Jodhpur	5550	5450	100
Rajasthan	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5800	5700	100
Haryana	Bhiwani	Bhiwani	5550	5550	Unch
1 iai yalla	Sirsa	Sirsa	5400	5500	-100



Guar Daily Fundamental Report 4th April, 2016

	Dhabwali	5400	5550	-150
	Ellanabad	5500	5650	-150
Fatehabad	Fatehabad	5500	5600	-100

Guar Seed Arriv	vals in Key Center	S			
Commodity	District	Centre		Arrivals (Quintals)	
Guar Seed	District	Centre	2-Apr- 16	1-Apr- 16	е
	Jodhpur	Jodhpur	NR	50	-
		Sri-Ganganagar	500	500	Unch
	Sri-	Rawla	300	400	-100
	Ganganagar	Gharsana	200	400	-200
		Raisinghnagar	500	500	Unch
		Bikaner	500	500	Unch
	Bikaner	Nokha	250	250	Unch
Rajasthan	Dikaner	Khajuwala	700	700	Unch
		Lunkaransar	400	200	200
		Hanumangarh	20	200	-180
	Hanumangarh	Nohar	1200	1000	200
		Pilibanga	NR	200	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	300	300	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	300	1000	-700
	Bhiwani	Bhiwani	500	1000	-500
	Dhiwani	Siwani	600	1000	-400
Haryana		Sirsa	1200	150	1050
	Sirsa	Dhabwali	100	200	-100
		Ellanabad	500	500	Unch
	Fatehabad	Fatehabad	10	10	Unch
	Banaskantha	Deesa	NA	NA	-
Cujarat	Patan	Patan	36	88	-52
Gujarat	Rajkot	Rajkot	115	110	5
	Jamnagar	Dhrol	NR	Closed	-
Madhya pradesh	Gwalior	Dabra	200	250	-50
Total Arrivals/A	bove Markets		8681	9808	-1127

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