

**Domestic Fundamentals:**

- Guar seed and gum prices surged sharply today in key markets supported by Churi and Korma demand.
- Recent rally is not demand driven but supported by churi and korma prices. Meanwhile, guar gum demand is still sluggish from international markets which kept the overall fundamentals weak.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.
- India export 4932.4 tons of guar gum powder in the third week of March which is 10.5% higher compared to prior week. Recent export figures take the overall month export figures to 12857 tons till third week of March.

**Outlook:** Guar prices are moving in a range. However, higher churi and korma prices could lift the prices upwards for short term.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	96	3215	3325	3212	3295	37920		26670	
May-16	100	3260	3375	3260	3346	64520		46510	
June-16	97	3309	3418	3309	3387	2710		6390	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	100	5440	5600	5440	5510	8259		12319	
May-16	90	5540	5690	5520	5590	14549		24393	
June -16	90	5630	5770	5610	5680	1317		4148	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	02-Apr-16	02-Apr-16	02-Apr-16	28-Mar-16
Bikaner	19392	60	19452	18852
Deesa	1409	0	1409	1409
Sri Ganganagar	9143	141	9284	9033
Jodhpur	699	20	719	568
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	02-Apr-16	02-Apr-16	02-Apr-16	28-Mar-16
Deesa	312	0	312	312
Bikaner	4172	65	4237	3947
Jodhpur	13015	20	13035	12755
Nokha	3318	0	3318	3258
Sri Ganganagar	10560	130	10690	10391

**Churi and Korma Prices: As On 4 April, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	1950

**Guar Export Prices: As On 4 April, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	845
Guargum Powder	200 Mesh 5000 CPS	76	1147
	200 Mesh 3500 CPS	71	1072
Guargum Meal	Meal 40%	23	347
	Meal 50%	28	423

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Apr-	2-Apr-	

			16	16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3160	40
		Jodhpur(Delivery)	3350	3310	40
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	2950	50
		Sri-Ganganagar (Delivery)	3050	3025	25
		Rawla (Loose)	3000	2930	70
		Gharsana (Loose)	3080	2950	130
		Raisinghnagar (Loose)	3025	3025	Unch
	Bikaner	Bikaner (Loose)	3050	3025	25
		Bikaner (Delivery)	3200	3175	25
		Nokha(Loose)	3100	3180	-80
		Nokha (Delivery)	3212	3294	-83
		Khajuwala (Loose)	3060	3000	60
		Khajuwala (Delivery)	3182	3120	62
		Lunkaransar (Loose)	3000	2950	50
	Hanumangarh	Hanumangarh (Loose)	2925	2900	25
		Hanumangarh (Delivery)	3075	3050	25
		Nohar (Loose)	3035	2990	45
		Pilibanga (Loose)	2970	Closed	-
	Nagaur	Nagaur (Loose)	3000	2950	50
	Churu	Churu (Delivery)	3150	3100	50
	Alwar	Alwar (Loose)	3000	2900	100
Haryana	Hisar	Adampur (Loose)	3030	2950	80
		Adampur (Delivery)	3180	3100	80
	Bhiwani	Bhiwani (Delivery)	3200	3125	75
		Siwani (Loose)	3180	3100	80
	Sirsa	Sirsa (Loose)	3000	2900	100
		Dhabwali (Loose)	2950	2900	50
		Dhabwali (Delivery)	2950	2900	50
		Ellanabad (Loose)	3000	2950	50
	Fatehabad	Fatehabad (Loose)	2950	3000	-50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	2945	2890	55
	Rajkot	Rajkot (Loose)	3050	2960	90
	Jamnagar	Dhrol (Loose)	2860	Closed	-
Madhya pradesh	Gwalior	Dabra (Loose)	3000	3000	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5550	-50

Haryana	Alwar	Alwar	5500	5500	Unch
	Hanumangarh	Nohar	5800	5800	Unch
	Bhiwani	Bhiwani	5700	5550	150
	Sirsa	Sirsa	5500	5400	100
		Dhabwali	5500	5400	100
		Ellanabad	5600	5500	100
	Fatehabad	Fatehabad	5550	5500	50

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-Apr-16	2-Apr-16	
Rajasthan	Jodhpur	Jodhpur	105	215	-110
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	400	300	100
		Gharsana	300	200	100
		Raisinghnagar	150	500	-350
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	250	-50
		Khajuwala	700	700	Unch
		Lunkaransar	250	400	-150
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	800	1200	-400
		Pilibanga	250	Closed	-
	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	300	200
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	650	300	350
	Bhiwani	Bhiwani	600	500	100
		Siwani	800	600	200
	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	100	100	Unch
		Ellanabad	200	500	-300
	Fatehabad	Fatehabad	5	10	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	52	36	16
	Rajkot	Rajkot	123	115	8
	Jamnagar	Dhrol	12	Closed	-
Madhya pradesh	Gwalior	Dabra	200	200	Unch

<b>Total Arrivals/Above Markets</b>	<b>8717</b>	<b>8896</b>	<b>-179</b>
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