

Domestic Fundamentals:

- Guar seed and gum prices recovered continuously due to good demand of Churi and Korma. Also, sluggish arrivals also support the prices.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are moving in a range. However, higher churi and korma prices could lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	45	3252	3314	3244	3289	19790	230	18530	-4060
May-16	43	3301	3364	3295	3337	68240	21130	53480	5030
June-16	43	3342	3402	3339	3380	2160	-790	7610	390

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	70	5540	5570	5450	5520	6859	2099	9895	-1433
May-16	70	5530	5660	5530	5610	12415	4749	25858	1009
June -16	60	5630	5740	5480	5690	2267	808	5716	854

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-Apr-16	05-Apr-16	05-Apr-16	04-Mar-16
Bikaner	19542	150	19692	19462
Deesa	1409	0	1409	1409
Sri Ganganagar	9284	20	9304	9163
Jodhpur	699	0	699	699
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	05-Apr-16	05-Apr-16	05-Apr-16	04-Mar-16
Deesa	312	0	312	312
Bikaner	4237	129	4366	4237
Jodhpur	13144	318	13462	13104
Nokha	3318	0	3318	3318
Sri Ganganagar	10610	139	10749	10560

Churi and Korma Prices: As On 6 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 6 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	841
Guargum Powder	200 Mesh 5000 CPS	76	1141
	200 Mesh 3500 CPS	71	1066
Guargum Meal	Meal 40%	24	360
	Meal 50%	27	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Apr-16	5-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3200	3200	Unch
		Jodhpur(Delivery)	3350	3350	Unch
	Sri-	Sri-Ganganagar(Loose)	3000	3000	Unch

	Ganganagar	Sri-Ganganagar (Delivery)	3050	3050	Unch
		Rawla (Loose)	3025	2985	40
		Gharsana (Loose)	3070	3050	20
		Raisinghnagar (Loose)	2950	2970	-20
	Bikaner	Bikaner (Loose)	3075	3080	-5
		Bikaner (Delivery)	3225	3230	-5
		Nokha (Loose)	3090	3050	40
		Nokha (Delivery)	3201	3160	41
		Khajuwala (Loose)	3100	3020	80
		Khajuwala (Delivery)	3224	3141	83
		Lunkaransar (Loose)	3030	3040	-10
	Hanumangarh	Hanumangarh (Loose)	3050	3050	Unch
		Hanumangarh (Delivery)	3200	3200	Unch
		Nohar (Loose)	3070	3050	20
		Pilibanga (Loose)	2950	2950	Unch
	Nagaur	Nagaur (Loose)	3000	3100	-100
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3125	3050	75
		Adampur (Delivery)	3250	3200	50
	Bhiwani	Bhiwani (Delivery)	3300	3225	75
		Siwani (Loose)	3200	3175	25
	Sirsa	Sirsa (Loose)	3000	3100	-100
		Dhabwali (Loose)	2950	2800	150
		Dhabwali (Delivery)	3100	2950	150
		Ellanabad (Loose)	3025	3000	25
	Fatehabad	Fatehabad (Loose)	3000	2950	50
Gujarat	Banaskantha	Deesa (Loose)	3500	3750	-250
	Patan	Patan (Loose)	3000	3075	-75
	Rajkot	Rajkot (Loose)	3045	3065	-20
	Jamnagar	Dhrol (Loose)	3000	2850	150
Madhya pradesh	Gwalior	Dabra (Loose)	2950	3000	-50
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5450	50
	Alwar	Alwar	5400	5500	-100
	Hanumangarh	Nohar	5700	5700	Unch
Haryana	Bhiwani	Bhiwani	5850	5850	Unch
	Sirsa	Sirsa	5650	5600	50

		Dhabwali	5600	5560	40
		Ellanabad	5550	5600	-50
	Fatehabad	Fatehabad	5500	5500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Apr-16	5-Apr-16	
Rajasthan	Jodhpur	Jodhpur	400	450	-50
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	350	-150
		Gharsana	200	400	-200
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	400	600	-200
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	80	100	-20
		Nohar	600	700	-100
		Pilibanga	200	150	50
	Nagaur	Nagaur	30	50	-20
	Churu	Churu	400	500	-100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1300	1300	Unch
	Sirsa	Sirsa	250	700	-450
		Dhabwali	250	100	150
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	15	10	5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	44	71	-27
	Rajkot	Rajkot	130	130	Unch
	Jamnagar	Dhrol	8	12	-4
Madhya pradesh	Gwalior	Dabra	200	200	Unch
Total Arrivals/Above Markets			7907	9723	-1816

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