

Domestic Fundamentals:

- Guar seed and gum prices recovered continuously due to good demand of Churi and Korma. Also, sluggish arrivals also support the prices.
- Guar gum prices hit upper circuit today on NCDEX platform.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are moving in a range. However, higher churi and korma prices could lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	64	3310	3376	3270	3357	19710	-80	13070	-5460
May-16	66	3358	3426	3317	3408	109320	41080	60180	6700
June-16	65	3410	3469	3357	3452	5810	3650	8930	1320

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	220	5560	5740	5490	5740	8028	1169	7424	-2471
May-16	220	5650	5820	5570	5820	22026	9611	28228	2370
June -16	220	5730	5910	5660	5910	2608	341	6731	1015

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-Apr-16	06-Apr-16	06-Apr-16	04-Mar-16
Bikaner	19602	282	19884	19462
Deesa	1409	0	1409	1409
Sri Ganganagar	9304	50	9354	9163
Jodhpur	699	60	759	699
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	06-Apr-16	06-Apr-16	06-Apr-16	04-Mar-16
Deesa	312	0	312	312
Bikaner	4366	50	4416	4237
Jodhpur	13309	174	13483	13104
Nokha	3318	0	3318	3318
Sri Ganganagar	10730	100	10830	10560

Churi and Korma Prices: As On 7 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1750
Korma	Sri Ganganagar	2000

Guar Export Prices: As On 7 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	843
Guargum Powder	200 Mesh 5000 CPS	76	1144
	200 Mesh 3500 CPS	71	1068
Guargum Meal	Meal 40%	24	361
	Meal 50%	27	406

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Apr-16	6-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3275	3200	75

		Jodhpur(Delivery)	3425	3350	75
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3000	3000	Unch
		Sri-Ganganagar (Delivery)	3050	3050	Unch
		Rawla (Loose)	3070	3025	45
		Gharsana (Loose)	3060	3070	-10
		Raisinghnagar (Loose)	3150	2950	200
	Bikaner	Bikaner (Loose)	3050	3075	-25
		Bikaner (Delivery)	3200	3225	-25
		Nokha(Loose)	3100	3090	10
		Nokha (Delivery)	3212	3201	10
		Khajuwala (Loose)	3100	3100	Unch
		Khajuwala (Delivery)	3224	3224	Unch
		Lunkaransar (Loose)	3100	3030	70
	Hanumangarh	Hanumangarh (Loose)	3050	3050	Unch
		Hanumangarh (Delivery)	3200	3200	Unch
		Nohar (Loose)	3150	3070	80
		Pilibanga (Loose)	2950	2950	Unch
	Nagaur	Nagaur (Loose)	2950	3000	-50
	Churu	Churu (Delivery)	3250	3250	Unch
	Alwar	Alwar (Loose)	3100	3100	Unch
Haryana	Hisar	Adampur (Loose)	3125	3125	Unch
		Adampur (Delivery)	3275	3250	25
	Bhiwani	Bhiwani (Delivery)	3250	3300	-50
		Siwani (Loose)	3110	3200	-90
	Sirsa	Sirsa (Loose)	3100	3000	100
		Dhabwali (Loose)	3000	2950	50
		Dhabwali (Delivery)	3150	3100	50
		Ellanabad (Loose)	3025	3025	Unch
	Fatehabad	Fatehabad (Loose)	3100	3000	100
Gujarat	Banaskantha	Deesa (Loose)	3500	3500	Unch
	Patan	Patan (Loose)	3080	3000	80
	Rajkot	Rajkot (Loose)	3100	3045	55
	Jamnagar	Dhrol (Loose)	2830	3000	-170
Madhya pradesh	Gwalior	Dabra (Loose)	2950	2950	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5500	5500	Unch
	Alwar	Alwar	5600	5400	200
	Hanumangarh	Nohar	5700	5700	Unch

Haryana	Bhiwani	Bhiwani	5800	5850	-50
	Sirsa	Sirsa	5600	5650	-50
		Dhabwali	5600	5600	Unch
		Ellanabad	5550	5550	Unch
	Fatehabad	Fatehabad	5700	5500	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Apr-16	6-Apr-16	
Rajasthan	Jodhpur	Jodhpur	70	400	-330
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	200	100
		Gharsana	150	200	-50
		Raisinghnagar	500	200	300
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	1000	400	600
		Lunkaransar	350	300	50
	Hanumangarh	Hanumangarh	100	80	20
		Nohar	500	600	-100
		Pilibanga	200	200	Unch
	Nagaur	Nagaur	50	30	20
	Churu	Churu	500	400	100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1000	1300	-300
	Sirsa	Sirsa	500	250	250
		Dhabwali	200	250	-50
		Ellanabad	400	300	100
	Fatehabad	Fatehabad	10	15	-5
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	55	44	11
	Rajkot	Rajkot	155	130	25
	Jamnagar	Dhrol	5	8	-3
Madhya pradesh	Gwalior	Dabra	150	150	Unch
Total Arrivals/Above Markets			8695	7857	838

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