

Domestic Fundamentals:

- Guar seed and gum prices recovered continuously due to good demand of Churi and Korma. Also, sluggish arrivals also support the prices.
- Guar gum prices likely to test Rs. 6500-6800 per quintal in the coming weeks as expected.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	-41	3365	3390	3305	3312	18190	-1520		
May-16	-30	3424	3440	3364	3372	78760	-30560		
June-16	-25	3463	3481	3408	3419	4720	-1090		

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	-10	5910	5910	5710	5730	7975	-53		
May-16	0	5900	5980	5810	5820	24102	2076		
June -16	10	5970	6060	5910	5920	2274	-334		

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	07-Apr-16	07-Apr-16	07-Apr-16	04-Mar-16
Bikaner	19804	121	19925	19462
Deesa	1409	0	1409	1409
Sri Ganganagar	9304	50	9354	9163
Jodhpur	759	360	1119	699
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	07-Apr-16	07-Apr-16	07-Apr-16	04-Mar-16
Deesa	312	0	312	312
Bikaner	4396	70	4466	4237
Jodhpur	13462	20	13482	13104
Nokha	3348	10	3358	3318
Sri Ganganagar	10750	120	10870	10560

Churi and Korma Prices: As On 8 April, 2016		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	1950
Churi	Sri Ganganagar	1600
Korma	Sri Ganganagar	1900

Guar Export Prices: As On 8 April, 2016			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		56	841
Guargum Powder	200 Mesh 5000 CPS	76	1141
	200 Mesh 3500 CPS	71	1066
Guargum Meal	Meal 40%	24	360
	Meal 50%	27	405

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Apr-16	7-Apr-16	
Guar Seed	Jodhpur	Jodhpur (Loose)	3375	3275	100

		Jodhpur(Delivery)	3525	3425	100
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3050	3000	50
		Sri-Ganganagar (Delivery)	3150	3050	100
		Rawla (Loose)	3125	3070	55
		Gharsana (Loose)	3180	3060	120
		Raisinghnagar (Loose)	3150	3150	Unch
		Bikaner	Bikaner (Loose)	3125	3050
	Bikaner (Delivery)		3275	3200	75
	Nokha(Loose)		3130	3100	30
	Nokha (Delivery)		3243	3212	31
	Khajuwala (Loose)		3200	3100	100
	Khajuwala (Delivery)		3328	3224	104
	Lunkaransar (Loose)		3200	3100	100
	Hanumangarh	Hanumangarh (Loose)	3100	3050	50
		Hanumangarh (Delivery)	3250	3200	50
		Nohar (Loose)	3325	3150	175
		Pilibanga (Loose)	3150	2950	200
	Nagaur	Nagaur (Loose)	3000	2950	50
	Churu	Churu (Delivery)	3350	3250	100
	Alwar	Alwar (Loose)	3200	3100	100
Haryana	Hisar	Adampur (Loose)	3200	3125	75
		Adampur (Delivery)	3350	3275	75
	Bhiwani	Bhiwani (Delivery)	3325	3250	75
		Siwani (Loose)	3300	3110	190
	Sirsa	Sirsa (Loose)	3115	3100	15
		Dhabwali (Loose)	3100	3000	100
		Dhabwali (Delivery)	3250	3150	100
		Ellanabad (Loose)	3125	3025	100
	Fatehabad	Fatehabad (Loose)	3100	3100	Unch
Gujarat	Banaskantha	Deesa (Loose)	3500	3500	Unch
	Patan	Patan (Loose)	3225	3080	145
	Rajkot	Rajkot (Loose)	3210	3100	110
	Jamnagar	Dhrol (Loose)	2975	2830	145
Madhya pradesh	Gwalior	Dabra (Loose)	3050	2950	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	5500	400
	Alwar	Alwar	5900	5600	300
	Hanumangarh	Nohar	5800	5700	100

Haryana	Bhiwani	Bhiwani	5900	5800	100
	Sirsa	Sirsa	5800	5600	200
		Dhabwali	5800	5600	200
		Ellanabad	5900	5550	350
	Fatehabad	Fatehabad	5700	5700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Apr-16	7-Apr-16	
Rajasthan	Jodhpur	Jodhpur	150	70	80
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	300	-100
		Gharsana	300	150	150
		Raisinghnagar	700	500	200
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	300	-100
		Khajuwala	500	1000	-500
		Lunkaransar	150	350	-200
	Hanumangarh	Hanumangarh	50	100	-50
		Nohar	300	500	-200
		Pilibanga	150	200	-50
	Nagaur	Nagaur	200	50	150
	Churu	Churu	500	500	Unch
	Alwar	Alwar	400	100	300
Haryana	Hisar	Adampur	300	600	-300
	Bhiwani	Bhiwani	600	500	100
		Siwani	1300	1000	300
	Sirsa	Sirsa	200	500	-300
		Dhabwali	200	200	Unch
		Ellanabad	400	400	Unch
Fatehabad	Fatehabad	50	10	40	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	112	55	57
	Rajkot	Rajkot	160	155	5
	Jamnagar	Dhrol	14	5	9
Madhya pradesh	Gwalior	Dabra	150	150	Unch
Total Arrivals/Above Markets			8286	8695	-409

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