Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Saturday as markets couldn't find adequate cues to decide the prices either side.
- Guar gum prices likely to test Rs. 6500-6800 per quintal in the coming weeks as expected.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

June -16

Contract	+/-\$	Open	High	Low	Close	Volume	Change	01	Change
Apr-16									
May-16									
June-16									
NCDEX Gua	ar Gum Fu	iture Quote	s:						
NCDEX Gua Contract	ar Gum Fu +/-\$	iture Quote Open	s: High	Low	Close	Volume	Change	OI	Change
				Low	Close	Volume	Change	OI	Change

Guar Seed Stock Position & Fed:							
Stocks	Demat	In-Process	Total	FED			
SIUCKS	08-Apr-16	08-Apr-16	08-Apr-16	04-Mar-16			
Bikaner	19874	190	20064	19462			
Deesa	1409	0	1409	1409			
Sri Ganganagar	10790	110	10900	9163			
Jodhpur	759	410	1169	699			
Nokha	30	0	30	30			

Guar Gum Stock Position & Fed:							
Stocks Demat In-Process Total FEI							
	08-Apr-16	08-Apr-16	08-Apr-16	04-Mar-16			
Deesa	312	0	312	312			
Bikaner	4446	40	4486	4237			
Jodhpur	13492	90	13582	13104			
Nokha	3348	60	3408	3318			
Sri Ganganagar	10790	110	10900	10560			

Churi and Korma Prices: As On 9 April, 2016					
Commodity Center Rs/75					
Churi	Jodhpur	1650			
Korma	Jodhpur	1950			
Churi	Sri Ganganagar	1600			
Korma	Sri Ganganagar	1900			

Guar Export Prices: As On 9 April, 2016							
Variety Value (Rs/Kg) Value (\$/MT)							
Guargum/Split (Mundra Port)		56	842				
Guargum Powder	200 Mesh 5000 CPS	76	1142				
Guarguin Fowder	200 Mesh 3500 CPS	71	1067				
Guargum Meal	Meal 40%	24	361				
Guarguin Mear	Meal 50%	27	406				

Guar Seed Prices at Key Spot Markets:						
Commodity			Prices (Rs/Qtl)		Chang	
Guar Seed	District	Centre	9-Apr- 16	8-Apr- 16	e	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3375	-25	

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		Jodhpur(Delivery)	3500	3525	-25
		Sri-Ganganagar(Loose)	3200	3050	150
	Sri- Ganganagar	Sri-Ganganagar (Delivery)	3300	3150	150
		Rawla (Loose)	3100	3125	-25
		Gharsana (Loose)	3100	3180	-80
		Raisinghnagar (Loose)	3125	3150	-25
		Bikaner (Loose)	3150	3125	25
		Bikaner (Delivery)	3300	3275	25
		Nokha(Loose)	3100	3130	-30
	Bikaner	Nokha (Delivery)	3212	3243	-31
		Khajuwala (Loose)	3150	3200	-50
		Khajuwala (Delivery)	3276	3328	-52
		Lunkaransar (Loose)	3100	3200	-100
		Hanumangarh (Loose)	NR	3100	-
	Hanumangarh	Hanumangarh (Delivery)	NR	3250	-
		Nohar (Loose)	3225	3325	-100
		Pilibanga (Loose)	3020	3150	-130
	Nagaur	Nagaur (Loose)	3000	3000	Unch
	Churu	Churu (Delivery)	3300	3350	-50
	Alwar	Alwar (Loose)	3150	3200	-50
	Hisar	Adampur (Loose)	3250	3200	50
	TIISal	Adampur (Delivery)	3400	3350	50
	Bhiwani	Bhiwani (Delivery)	3200	3325	-125
	Biiwaiii	Siwani (Loose)	3300	3300	Unch
Haryana		Sirsa (Loose)	3365	3115	250
	Sirsa	Dhabwali (Loose)	3140	3100	40
	Silsa	Dhabwali (Delivery)	3290	3250	40
		Ellanabad (Loose)	3185	3125	60
	Fatehabad	Fatehabad (Loose)	3050	3100	-50
	Banaskantha	Deesa (Loose)	3500	3500	Unch
Gujarat	Patan	Patan (Loose)	3140	3225	-85
Jujaiat	Rajkot	Rajkot (Loose)	3245	3210	35
	Jamnagar	Dhrol (Loose)	NR	2975	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	3050	-
Guar Gum					
	Jodhpur	Jodhpur	5825	5900	-75
Rajasthan	Alwar	Alwar	5800	5900	-100
	Hanumangarh	Nohar	5800	5800	Unch



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	Bhiwani	Bhiwani	5700	5900	-200
	Sirsa	Sirsa	5800	5800	Unch
Haryana		Dhabwali	5700	5800	-100
		Ellanabad	5800	5900	-100
	Fatehabad	Fatehabad	5700	5700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	- District	Centre		Arrivals (Quintals)	
Guar Seed	District	Centre	9-Apr- 16	8-Apr- 16	е
	Jodhpur	Jodhpur	150	150	Unch
		Sri-Ganganagar	1500	500	1000
	Sri-	Rawla	400	200	200
	Ganganagar	Gharsana	200	300	-100
		Raisinghnagar	250	700	-450
		Bikaner	1000	500	500
	Bikaner	Nokha	300	200	100
Rajasthan	Dikallel	Khajuwala	700	500	200
		Lunkaransar	200	150	50
		Hanumangarh	NR	50	-
	Hanumangarh	Nohar	500	300	200
		Pilibanga	100	150	-50
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	800	500	300
	Alwar	Alwar	200	400	-200
	Hisar	Adampur	400	300	100
	Diamai	Bhiwani	500	600	-100
	Bhiwani	Siwani	1400	1300	100
Haryana		Sirsa	200	200	Unch
	Sirsa	Dhabwali	80	200	-120
		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	30	50	-20
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	117	112	5
Gujarat	Rajkot	Rajkot	175	160	15
	Jamnagar	Dhrol	NR	14	-
Madhya pradesh	Gwalior	Dabra	Closed	150	-
Total Arrivals/A	bove Markets		9652	8286	1366



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