

Domestic Fundamentals:

- Guar prices continue its short uptrend supported by firm churi and korma prices.
- Guar gum prices likely to test Rs. 6500-6800 per quintal in the coming weeks as expected.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. According to Gujarat agriculture director recent report, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	56	3395	3404	3348	3374	12700			
May-16	50	3388	3464	3388	3427	84770			
June-16	48	3461	3507	3459	3470	8610			

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	160	5860	5970	5830	5910	5385			
May-16	140	5890	6070	5890	5980	24087			
June -16	150	6010	6150	6010	6070	5250			

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Apr-16	09-Apr-16	09-Apr-16	04-Mar-16
Bikaner	20025	322	20347	19462
Deesa	1409	0	1409	1409
Sri Ganganagar	9353	90	9443	9163
Jodhpur	1139	70	1209	699
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	09-Apr-16	09-Apr-16	09-Apr-16	04-Mar-16
Deesa	312	0	312	312
Bikaner	4446	40	4486	4237
Jodhpur	13522	70	13592	13104
Nokha	3348	60	3408	3318
Sri Ganganagar	10839	60	10899	10560

Churi and Korma Prices: As On 11 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1700
Korma	Sri Ganganagar	1950

Guar Export Prices: As On 11 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	919
Guargum Powder	200 Mesh 5000 CPS	81	1220
	200 Mesh 3500 CPS	76	1145
Guargum Meal	Meal 40%	25	377
	Meal 50%	28	422

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Apr-16	9-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3400	3350	50
		Jodhpur(Delivery)	3550	3500	50

	Sri-Ganganagar	Sri-Ganganagar(Loose)	3200	3200	Unch
		Sri-Ganganagar (Delivery)	3300	3300	Unch
		Rawla (Loose)	3250	3100	150
		Gharsana (Loose)	3225	3100	125
		Raisinghnagar (Loose)	3200	3125	75
	Bikaner	Bikaner (Loose)	3200	3150	50
		Bikaner (Delivery)	3350	3300	50
		Nokha(Loose)	3180	3100	80
		Nokha (Delivery)	3294	3212	83
		Khajuwala (Loose)	3230	3150	80
		Khajuwala (Delivery)	3359	3276	83
		Lunkaransar (Loose)	3250	3100	150
	Hanumangarh	Hanumangarh (Loose)	3100	2950	150
		Hanumangarh (Delivery)	3250	3200	50
		Nohar (Loose)	3250	3225	25
		Pilibanga (Loose)	3225	3020	205
	Nagaur	Nagaur (Loose)	3100	3000	100
	Churu	Churu (Delivery)	3350	3300	50
	Alwar	Alwar (Loose)	3200	3150	50
Haryana	Hisar	Adampur (Loose)	3300	3250	50
		Adampur (Delivery)	3450	3400	50
	Bhiwani	Bhiwani (Delivery)	3400	3200	200
		Siwani (Loose)	3375	3300	75
	Sirsa	Sirsa (Loose)	3380	3365	15
		Dhabwali (Loose)	3225	3140	85
		Dhabwali (Delivery)	3375	3290	85
		Ellanabad (Loose)	3200	3185	15
	Fatehabad	Fatehabad (Loose)	3100	3050	50
Gujarat	Banaskantha	Deesa (Loose)	NA	3500	-
	Patan	Patan (Loose)	3200	3140	60
	Rajkot	Rajkot (Loose)	3200	3245	-45
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	5825	175
	Alwar	Alwar	5900	5800	100
	Hanumangarh	Nohar	5800	5800	Unch
Haryana	Bhiwani	Bhiwani	6100	5700	400

	Sirsa	Sirsa	5900	5800	100
		Dhabwali	5800	5700	100
		Ellanabad	6000	5800	200
	Fatehabad	Fatehabad	5750	5700	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Apr-16	9-Apr-16	
Rajasthan	Jodhpur	Jodhpur	105	150	-45
	Sri-Ganganagar	Sri-Ganganagar	500	1500	-1000
		Rawla	700	400	300
		Gharsana	300	200	100
		Raisinghnagar	400	250	150
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	300	300	Unch
		Khajuwala	600	700	-100
		Lunkaransar	600	200	400
	Hanumangarh	Hanumangarh	15	20	-5
		Nohar	450	500	-50
		Pilibanga	200	100	100
	Nagaur	Nagaur	250	150	100
	Churu	Churu	700	800	-100
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	800	400	400
	Bhiwani	Bhiwani	800	500	300
		Siwani	1000	1400	-400
	Sirsa	Sirsa	400	200	200
		Dhabwali	70	80	-10
		Ellanabad	70	300	-230
	Fatehabad	Fatehabad	250	30	220
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	101	117	-16
	Rajkot	Rajkot	195	175	20
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			10206	9672	534

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