

Domestic Fundamentals:

- Mixed sentiment witnessed in Guar spot market on Thursday.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	+17.00	3310.00	3350.00	3296.00	3327.00	800	-11,900	1190	--
May-16	+42.00	3339.00	3400.00	3328.00	3367	82800	-1,970	64700	--
June-16	+46.00	3382.00	3440.00	3373.00	3412.00	7030	-1,580	15000	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	+10.00	5880.00	5880.00	5750.00	5750.00	369	-5,016	989	--
May-16	+100.00	5820.00	5920.00	5770.00	5850	17593	-6,494	31309	--
June -16	+100.00	5890.00	6010.00	5850.00	5930	4051	-1,199	9761	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Mar-16
Bikaner	20308	211	20519	20297
Deesa	1409	88	1497	1409
Sri Ganganagar	9444	20	9464	9354
Jodhpur	1248	319	1567	1188
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	12-Apr-16	12-Apr-16	12-Apr-16	11-Mar-16
Deesa	312	20	332	312
Bikaner	4506	0	4506	4506
Jodhpur	13592	50	13642	13542
Nokha	3408	20	3428	3408
Sri Ganganagar	10939	40	10979	10839

Churi and Korma Prices: As On 14 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2125
Churi	Sri Ganganagar	1850
Korma	Sri Ganganagar	2050

Guar Export Prices: As On 14 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		59	885
Guargum Powder	200 Mesh 5000 CPS	79	1185
	200 Mesh 3500 CPS	74	1110
Guargum Meal	Meal 40%	25	375
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			14-Apr-16	13-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3375	-225
		Jodhpur(Delivery)	3300	3525	-225
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3200	50

		Sri-Ganganagar (Delivery)	3350	3300	50
		Rawla (Loose)	3175	3100	75
		Gharsana (Loose)	3230	3220	10
		Raisinghnagar (Loose)	3180	3180	Unch
	Bikaner	Bikaner (Loose)	3250	3200	50
		Bikaner (Delivery)	3400	3350	50
		Nokha (Loose)	3230	3200	30
		Nokha (Delivery)	3346	3315	31
		Khajuwala (Loose)	Closed	3170	-
		Khajuwala (Delivery)	Closed	3297	-
		Lunkaransar (Loose)	3200	3160	40
	Hanumangarh	Hanumangarh (Loose)	3200	3200	Unch
		Hanumangarh (Delivery)	3350	3350	Unch
		Nohar (Loose)	3250	3200	50
		Pilibanga (Loose)	3150	3125	25
	Nagaur	Nagaur (Loose)	3100	3050	50
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3260	3250	10
		Adampur (Delivery)	3410	3400	10
	Bhiwani	Bhiwani (Delivery)	3400	3325	75
		Siwani (Loose)	3350	3350	Unch
	Sirsa	Sirsa (Loose)	3200	3150	50
		Dhabwali (Loose)	3100	3150	-50
		Dhabwali (Delivery)	3250	3150	100
		Ellanabad (Loose)	3225	3150	75
	Fatehabad	Fatehabad (Loose)	3100	3100	Unch
Gujarat	Banaskantha	Deesa (Loose)	3000	3000	Unch
	Patan	Patan (Loose)	3085	3155	-70
	Rajkot	Rajkot (Loose)	3260	Closed	-
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	5825	75
	Alwar	Alwar	5900	5800	100
	Hanumangarh	Nohar	5800	5800	Unch

Haryana	Bhiwani	Bhiwani	6200	5900	300
	Sirsa	Sirsa	5850	5800	50
		Dhabwali	6000	5800	200
		Ellanabad	5850	5900	-50
	Fatehabad	Fatehabad	5800	5800	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Apr-16	13-Apr-16	
Rajasthan	Jodhpur	Jodhpur	100	526	-426
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	400	800	-400
		Gharsana	200	200	Unch
		Raisinghnagar	400	800	-400
	Bikaner	Bikaner	400	500	-100
		Nokha	300	250	50
		Khajuwala	Closed	700	-
		Lunkaransar	500	550	-50
	Hanumangarh	Hanumangarh	20	40	-20
		Nohar	500	400	100
		Pilibanga	50	150	-100
	Nagaur	Nagaur	125	200	-75
	Churu	Churu	500	500	Unch
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	800	800	Unch
		Siwani	1000	1300	-300
	Sirsa	Sirsa	100	200	-100
		Dhabwali	50	50	Unch
		Ellanabad	50	20	30
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	55	75	-20
	Rajkot	Rajkot	1700	Closed	-
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8000	9161	-1161

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