

Domestic Fundamentals:

- Mixed sentiment witnessed in Guar spot market on Saturday.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	+17.00	3310.00	3350.00	3296.00	3327.00	800	-11,900	1190	--
May-16	+42.00	3339.00	3400.00	3328.00	3367	82800	-1,970	64700	--
June-16	+46.00	3382.00	3440.00	3373.00	3412.00	7030	-1,580	15000	--

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	+10.00	5880.00	5880.00	5750.00	5750.00	369	-5,016	989	--
May-16	+100.00	5820.00	5920.00	5770.00	5850	17593	-6,494	31309	--
June -16	+100.00	5890.00	6010.00	5850.00	5930	4051	-1,199	9761	--

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Apr-16	14-Apr-16	14-Apr-16	11-Mar-16
Bikaner	20388	221	20609	20297
Deesa	1409	108	1517	1409
Sri Ganganagar	9463	20	9483	9354
Jodhpur	1587	20	1607	1188
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	14-Apr-16	14-Apr-16	14-Apr-16	11-Mar-16
Deesa	332	0	332	312
Bikaner	4631	30	4661	4506
Jodhpur	13701	65	13766	13542
Nokha	3448	0	3448	3408
Sri Ganganagar	11019	70	11089	10839

Churi and Korma Prices: As On 16 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1925
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 16 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	900
Guargum Powder	200 Mesh 5000 CPS	80	1200
	200 Mesh 3500 CPS	75	1125
Guargum Meal	Meal 40%	24	360
	Meal 50%	28	420

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Apr-16	14-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3150	Unch
		Jodhpur(Delivery)	3300	3300	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NA	3250	-

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		Sri-Ganganagar (Delivery)	NA	3350	-
		Rawla (Loose)	3200	3175	25
		Gharsana (Loose)	3260	3230	30
		Raisinghnagar (Loose)	3235	3180	55
	Bikaner	Bikaner (Loose)	3260	3250	10
		Bikaner (Delivery)	3400	3400	Unch
		Nokha (Loose)	3225	3230	-5
		Nokha (Delivery)	3341	3346	-5
		Khajuwala (Loose)	3270	Closed	-
		Khajuwala (Delivery)	3401	Closed	-
		Lunkaransar (Loose)	3300	3200	100
	Hanumangarh	Hanumangarh (Loose)	NA	3200	-
		Hanumangarh (Delivery)	NA	3350	-
		Nohar (Loose)	3200	3250	-50
		Pilibanga (Loose)	3150	3150	Unch
	Nagaur	Nagaur (Loose)	3200	3100	100
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3400	3260	140
		Adampur (Delivery)	3550	3410	140
	Bhiwani	Bhiwani (Delivery)	3400	3400	Unch
		Siwani (Loose)	3380	3350	30
	Sirsa	Sirsa (Loose)	3200	3200	Unch
		Dhabwali (Loose)	3150	3100	50
		Dhabwali (Delivery)	3300	3250	50
		Ellanabad (Loose)	3225	3225	Unch
	Fatehabad	Fatehabad (Loose)	NR	3100	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3000	-
	Patan	Patan (Loose)	NR	3085	-
	Rajkot	Rajkot (Loose)	NR	3260	-
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3300	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5950	5900	50
	Alwar	Alwar	6000	5900	100

	Hanumangarh	Nohar	5800	5800	Unch
Haryana	Bhiwani	Bhiwani	5950	6200	-250
	Sirsa	Sirsa	5950	5850	100
		Dhabwali	5900	6000	-100
		Ellanabad	5900	5850	50
	Fatehabad	Fatehabad	NR	5800	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-Apr-16	14-Apr-16	
Guar Seed	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	NA	200	-
		Rawla	300	400	-100
		Gharsana	200	200	Unch
		Raisinghnagar	50	400	-350
	Bikaner	Bikaner	500	400	100
		Nokha	150	300	-150
		Khajuwala	500	Closed	-
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	400	500	-100
		Pilibanga	200	50	150
	Nagaur	Nagaur	200	125	75
	Churu	Churu	500	500	Unch
	Alwar	Alwar	400	300	100
Rajasthan	Hisar	Adampur	100	200	-100
	Bhiwani	Bhiwani	600	800	-200
		Siwani	1100	1000	100
	Sirsa	Sirsa	0	100	-100
		Dhabwali	40	50	-10
		Ellanabad	40	50	-10
	Fatehabad	Fatehabad	NR	50	-
Haryana	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	55	-
	Rajkot	Rajkot	NR	1700	-
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	250	NA	-
Total Arrivals/Above Markets			6080	8000	-1920



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