

**Domestic Fundamentals:**

- Mixed trend was seen in Guar spot market on Wednesday with price rising in some markets while declining in others.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

**Outlook:** Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	-25.00	3350.00	3368.00	3325.00	3350.00	470	-220	510	-540
May-16	-54.00	3420.00	3440.00	3327.00	3408.00	72,420	6,460	68720	460
June-16	-54.00	3473.00	3479.00	3370.00	3451.00	8,180	820	16980	950

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Apr-16	-130.00	5940.00	5940.00	5790.00	5920.00	105	-199	267	-303
May-16	-110.00	6000.00	6010.00	5770.00	5940.00	14,256	-1,607	27809	-1420
June -16	-100.00	6090.00	6090.00	5840.00	6020.00	5154	-969	13302	1740

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Apr-16	19-Apr-16	19-Apr-16	19-Mar-16
Bikaner	20630	0	20630	20630
Deesa	1704	29	1733	1733
Sri Ganganagar	9463	60	9523	9523
Jodhpur	1798	20	1818	1818
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	19-Apr-16`	19-Apr-16	19-Apr-16	19-Mar-16
Deesa	332	0	332	332
Bikaner	4710	30	4740	4740
Jodhpur	13954	10	13964	13964
Nokha	3448	10	3458	3458
Sri Ganganagar	11158	10	11168	11168

**Churi and Korma Prices: As On 20 April, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1825
Korma	Sri Ganganagar	2100

**Guar Export Prices: As On 20 April, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	906
Guargum Powder	200 Mesh 5000 CPS	80	1208
	200 Mesh 3500 CPS	75	1132
Guargum Meal	Meal 40%	24	362
	Meal 50%	28	423

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			20-Apr-16	19-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3150	3150	Unch

		Jodhpur(Delivery)	3300	3300	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3300	-50
		Sri-Ganganagar (Delivery)	3350	3400	-50
		Rawla (Loose)	3230	3230	Unch
		Gharsana (Loose)	3210	3240	-30
		Raisinghnagar (Loose)	3225	3250	-25
	Bikaner	Bikaner (Loose)	3250	3260	-10
		Bikaner (Delivery)	3400	3410	-10
		Nokha(Loose)	3250	3230	20
		Nokha (Delivery)	3367	3346	21
		Khajuwala (Loose)	3300	3250	50
		Khajuwala (Delivery)	3432	3380	52
		Lunkaransar (Loose)	3225	3225	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3280	3230	50
		Pilibanga (Loose)	3125	3150	-25
	Nagaur	Nagaur (Loose)	3200	3225	-25
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3370	3360	10
		Adampur (Delivery)	3520	3510	10
	Bhiwani	Bhiwani (Delivery)	3450	3400	50
		Siwani (Loose)	3415	3410	5
	Sirsa	Sirsa (Loose)	3250	3250	Unch
		Dhabwali (Loose)	NA	3225	-
		Dhabwali (Delivery)	NA	3375	-
		Ellanabad (Loose)	NA	3250	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3105	-
	Rajkot	Rajkot (Loose)	3180	3195	-15
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3500	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5925	5900	25
	Alwar	Alwar	5900	5900	Unch
	Hanumangarh	Nohar	5900	5900	Unch

Haryana	Bhiwani	Bhiwani	5800	5800	Unch
	Sirsa	Sirsa	5900	6000	-100
		Dhabwali	NA	6000	-
		Ellanabad	NA	6000	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Apr-16	19-Apr-16	
Rajasthan	Jodhpur	Jodhpur	262	190	72
	Sri-Ganganagar	Sri-Ganganagar	500	200	300
		Rawla	400	400	Unch
		Gharsana	250	150	100
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	200	Unch
		Khajuwala	400	500	-100
		Lunkaransar	150	150	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	2000	200	1800
		Pilibanga	100	25	75
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	800	-300
	Alwar	Alwar	200	500	-300
Haryana	Hisar	Adampur	200	200	Unch
	Bhiwani	Bhiwani	800	500	300
		Siwani	1200	1000	200
	Sirsa	Sirsa	NA	100	-
		Dhabwali	NA	30	-
		Ellanabad	NA	50	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	55	-
	Rajkot	Rajkot	345	360	-15
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	100	NA	-
Total Arrivals/Above Markets			8507	6510	1997

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