

## Domestic Fundamentals:

- Steady to weak market trend has been witnessed Guar spot market on Thursday.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

**Outlook:** Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+86.00	3375.00	3437.00	3356.00	3350.00	80,800	8,380	68740	20
Jun-16	+86.00	3420.00	3480.00	3400.00	3394.00	12,480	4,300	18450	1470
Jul-16	+66.00	3500.00	3518.00	3500.00	3452.00	20	20	110	110

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+150.00	5850.00	5990.00	5820.00	5830.00	13,511	-745	27517	-292
Jun -16	+160.00	5850.00	6070.00	5850.00	5910.00	4,498	-656	14360	1058
Oct -16	0.00	6180.00	6180.00	6180.00	6180.00	10	10	10	10

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	20-Apr-16	20-Apr-16	20-Apr-16	19-Mar-16
Bikaner	20630	30	20660	20630
Deesa	1734	0	1734	1733
Sri Ganganagar	9494	0	9494	9523
Jodhpur	1818	0	1818	1818
Nokha	30	0	30	30

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	20-Apr-16	20-Apr-16	20-Apr-16	19-Mar-16
Deesa	332	0	332	332
Bikaner	4745	70	4815	4740
Jodhpur	13964	70	14034	13964
Nokha	3458	0	3458	3458
Sri Ganganagar	11158	50	11208	11168

**Churi and Korma Prices: As On 21 April, 2016**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1875
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1825
Korma	Sri Ganganagar	2100

**Guar Export Prices: As On 21 April, 2016**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1041
Guargum Powder	200 Mesh 5000 CPS	79	1192
	200 Mesh 3500 CPS	74	1116
Guargum Meal	Meal 40%	25	377
	Meal 50%	29	437

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Apr-16	20-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3100	3150	-50
		Jodhpur(Delivery)	3250	3300	-50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3250	3250	Unch

		Sri-Ganganagar (Delivery)	3350	3350	Unch
		Rawla (Loose)	3200	3230	-30
		Gharsana (Loose)	3210	3210	Unch
		Raisinghnagar (Loose)	3200	3225	-25
	Bikaner	Bikaner (Loose)	3200	3250	-50
		Bikaner (Delivery)	3350	3400	-50
		Nokha (Loose)	3200	3250	-50
		Nokha (Delivery)	3315	3367	-52
		Khajuwala (Loose)	3250	3300	-50
		Khajuwala (Delivery)	3380	3432	-52
		Lunkaransar (Loose)	3200	3225	-25
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3250	3280	-30
		Pilibanga (Loose)	3150	3125	25
	Nagaur	Nagaur (Loose)	3200	3200	Unch
	Churu	Churu (Delivery)	3350	3350	Unch
	Alwar	Alwar (Loose)	3200	3200	Unch
Haryana	Hisar	Adampur (Loose)	3350	3370	-20
		Adampur (Delivery)	3500	3520	-20
	Bhiwani	Bhiwani (Delivery)	3450	3450	Unch
		Siwani (Loose)	3400	3415	-15
	Sirsa	Sirsa (Loose)	3250	3250	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	3500	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3050	Closed	-
	Rajkot	Rajkot (Loose)	3175	3180	-5
	Jamnagar	Dhrol (Loose)	0	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3500	3500	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5925	5925	Unch
	Alwar	Alwar	5900	5900	Unch
	Hanumangarh	Nohar	5900	5900	Unch
Haryana	Bhiwani	Bhiwani	5850	5800	50
	Sirsa	Sirsa	5900	5900	Unch
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	6000	-

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Apr-16	20-Apr-16	
Rajasthan	Jodhpur	Jodhpur	110	262	-152
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	400	400	Unch
		Gharsana	300	250	50
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	400	500	-100
		Nokha	200	200	Unch
		Khajuwala	1000	400	600
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	2000	-1700
		Pilibanga	50	100	-50
	Nagaur	Nagaur	200	150	50
	Churu	Churu	800	500	300
	Alwar	Alwar	500	200	300
Haryana	Hisar	Adampur	200	200	Unch
	Bhiwani	Bhiwani	600	800	-200
		Siwani	1000	1200	-200
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	64	Closed	-
	Rajkot	Rajkot	280	345	-65
	Jamnagar	Dhrol	0	NR	-
Madhya pradesh	Gwalior	Dabra	100	100	Unch
<b>Total Arrivals/Above Markets</b>			<b>7404</b>	<b>8507</b>	<b>-1103</b>

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