

Domestic Fundamentals:

- Guar spot market remained buoyant on Friday with price rising in majority of the markets.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+102.00	3430.00	3531.00	3411.00	3429.00	108,740	27,940	69020	280
Jun-16	+104.00	3458.00	3576.00	3455.00	3472.00	25,190	12,710	21970	3520
Jul-16	+81.00	3512.00	3590.00	3512.00	3509.00	90	70	110	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
May-16	+230.00	5990.00	6210.00	5940.00	5980.00	19,890	6,379	26647	-870
Jun -16	+240.00	6080.00	6300.00	6020.00	6060.00	8,089	3,591	16949	2589
Oct -16	0.00	6220.00	6220.00	6220.00	6220.00	0	-10	10	0

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Apr-16	21-Apr-16	21-Apr-16	19-Mar-16
Bikaner	20620	40	20660	20630
Deesa	1734	0	1734	1733
Sri Ganganagar	9494	0	9494	9523
Jodhpur	1818	10	1828	1818
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	21-Apr-16	21-Apr-16	21-Apr-16	19-Mar-16
Deesa	332	0	332	332
Bikaner	4815	0	4815	4740
Jodhpur	14064	40	14104	13964
Nokha	3458	0	3458	3458
Sri Ganganagar	11178	30	11208	11168

Churi and Korma Prices: As On 22 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1900
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 22 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1038
Guargum Powder	200 Mesh 5000 CPS	79	1188
	200 Mesh 3500 CPS	74	1113
Guargum Meal	Meal 40%	25	376
	Meal 50%	29	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Apr-16	21-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3300	3100	200
		Jodhpur(Delivery)	3450	3250	200
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3250	50

		Sri-Ganganagar (Delivery)	3400	3350	50
		Rawla (Loose)	3235	3200	35
		Gharsana (Loose)	3275	3210	65
		Raisinghnagar (Loose)	3325	3200	125
	Bikaner	Bikaner (Loose)	3300	3200	100
		Bikaner (Delivery)	3450	3350	100
		Nokha(Loose)	3300	3200	100
		Nokha (Delivery)	3419	3315	104
		Khajuwala (Loose)	3300	3250	50
		Khajuwala (Delivery)	3432	3380	52
		Lunkaransar (Loose)	3250	3200	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3300	3250	50
		Pilibanga (Loose)	3275	3150	125
	Nagaur	Nagaur (Loose)	3250	3200	50
	Churu	Churu (Delivery)	3500	3350	150
	Alwar	Alwar (Loose)	3300	3200	100
Haryana	Hisar	Adampur (Loose)	3350	3350	Unch
		Adampur (Delivery)	3500	3500	Unch
	Bhiwani	Bhiwani (Delivery)	3500	3450	50
		Siwani (Loose)	3475	3400	75
	Sirsa	Sirsa (Loose)	3500	3250	250
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	3550	3450	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3050	-
	Rajkot	Rajkot (Loose)	Closed	3175	-
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	3500	3500	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	5925	75
	Alwar	Alwar	6200	5900	300
	Hanumangarh	Nohar	6000	5900	100
Haryana	Bhiwani	Bhiwani	6000	5850	150
	Sirsa	Sirsa	6000	5900	100
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	6000	5900	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Apr-16	21-Apr-16	
Guar Seed	Jodhpur	Jodhpur	100	110	-10
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	300	400	-100
		Gharsana	200	300	-100
		Raisinghnagar	250	200	50
	Bikaner	Bikaner	500	400	100
		Nokha	300	200	100
		Khajuwala	700	1000	-300
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	300	-100
		Pilibanga	100	50	50
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	1000	800	200
	Alwar	Alwar	500	500	Unch
Rajasthan	Hisar	Adampur	200	200	Unch
	Bhiwani	Bhiwani	400	600	-200
		Siwani	1200	1000	200
	Sirsa	Sirsa	200	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	50	20	30
Haryana	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	64	-
	Rajkot	Rajkot	Closed	280	-
	Jamnagar	Dhrol	NR	NR	-
Gujarat	Gwalior	Dabra	100	100	Unch
Total Arrivals/Above Markets			6800	7424	-624

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