

Domestic Fundamentals:

- Firm sentiment witnessed in Guar spot market on Saturday.
- Increasing supply reported today in the spot market.
- Guar seed acreage likely to decline in Rajasthan due to lower prices. Farmers might shift to pulses and groundnut crop this season from guar seed.
- India exported 17277.7 tons of guar gum powder in the month of March 2016 which is 4% higher compared to guar gum powder exported a month earlier.
- Guar seed summer sowing continuously falling and lacking behind last year sowing figures. **According to Gujarat agriculture director recent report**, farmers have sown only 3700 hectares of guar seed till 28th March 2016 which is 74% less sowing compared to sowing progress done in last year same period. Farmers in Gujarat find guar seed less lucrative due to falling prices of guar seed. Farmers are shifting to substitute crop like Groundnut, Castor etc as per survey done by Agriwatch.
- Reportedly, some trade has been done for food grade guar gum at \$800-850 per ton.

Outlook: Guar prices are recovering from recent lows. Higher churi and korma prices lift the prices upwards for short term.

NCDEX Guar Seed Future Quotes:

[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Apr-16	22-Apr-16	22-Apr-16	19-Mar-16
Bikaner	20630	30	20660	20630
Deesa	1734	157	1891	1733
Sri Ganganagar	9494	0	9494	9523
Jodhpur	1828	0	1828	1818
Nokha	30	0	30	30

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	22-Apr-16	22-Apr-16	22-Apr-16	19-Mar-16
Deesa	333	0	333	332
Bikaner	4815	30	4845	4740
Jodhpur	14104	20	14124	13964
Nokha	3458	0	3458	3458
Sri Ganganagar	11198	20	11218	11168

Churi and Korma Prices: As On 23 April, 2016

Commodity	Center	Rs/75kg
Churi	Jodhpur	1950
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1900
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 23 April, 2016

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		69	1035
Guargum Powder	200 Mesh 5000 CPS	79	1185
	200 Mesh 3500 CPS	74	1110
Guargum Meal	Meal 40%	25	375
	Meal 50%	29	435

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Apr-16	22-Apr-16	
Rajasthan	Jodhpur	Jodhpur (Loose)	3350	3300	50
		Jodhpur(Delivery)	3500	3450	50
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3300	3300	Unch

		Sri-Ganganagar (Delivery)	3450	3400	50
		Rawla (Loose)	3325	3235	90
		Gharsana (Loose)	3420	3275	145
		Raisinghnagar (Loose)	3425	3325	100
	Bikaner	Bikaner (Loose)	3425	3300	125
		Bikaner (Delivery)	3575	3450	125
		Nokha(Loose)	3270	3300	-30
		Nokha (Delivery)	3388	3419	-31
		Khajuwala (Loose)	3400	3300	100
		Khajuwala (Delivery)	3536	3432	104
		Lunkaransar (Loose)	3300	3250	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	3410	3300	110
		Pilibanga (Loose)	3410	3275	135
	Nagaur	Nagaur (Loose)	3150	3250	-100
	Churu	Churu (Delivery)	3450	3500	-50
	Alwar	Alwar (Loose)	3300	3300	Unch
Haryana	Hisar	Adampur (Loose)	3400	3350	50
		Adampur (Delivery)	3550	3500	50
	Bhiwani	Bhiwani (Delivery)	3600	3500	100
		Siwani (Loose)	3525	3475	50
	Sirsa	Sirsa (Loose)	3475	3500	-25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3275	Closed	-
	Rajkot	Rajkot (Loose)	3585	Closed	-
	Jamnagar	Dhrol (Loose)	NR	NR	-
Madhya pradesh	Gwalior	Dabra (Loose)	Closed	3500	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6000	Unch
	Alwar	Alwar	6200	6200	Unch
	Hanumangarh	Nohar	6000	6000	Unch
Haryana	Bhiwani	Bhiwani	6200	6000	200
	Sirsa	Sirsa	6200	6000	200
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Apr-16	22-Apr-16	
Rajasthan	Jodhpur	Jodhpur	300	100	200
	Sri-Ganganagar	Sri-Ganganagar	1000	200	800
		Rawla	400	300	100
		Gharsana	100	200	-100
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	200	300	-100
		Khajuwala	700	700	Unch
		Lunkaransar	250	200	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	200	200
		Pilibanga	200	100	100
	Nagaur	Nagaur	150	100	50
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	250	200	50
	Bhiwani	Bhiwani	500	400	100
		Siwani	800	1200	-400
	Sirsa	Sirsa	NA	200	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	20	50	-30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	83	Closed	-
	Rajkot	Rajkot	465	Closed	-
	Jamnagar	Dhrol	NR	NR	-
Madhya pradesh	Gwalior	Dabra	Closed	100	-
Total Arrivals/Above Markets			7968	6800	1168

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